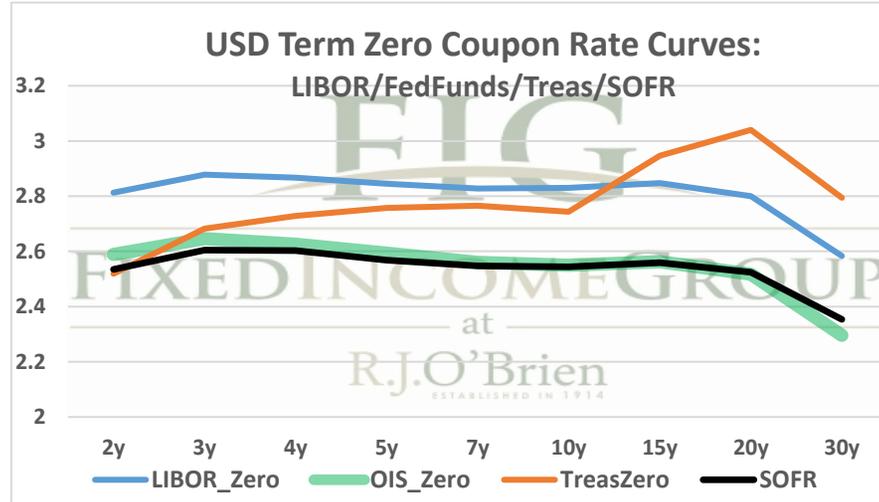
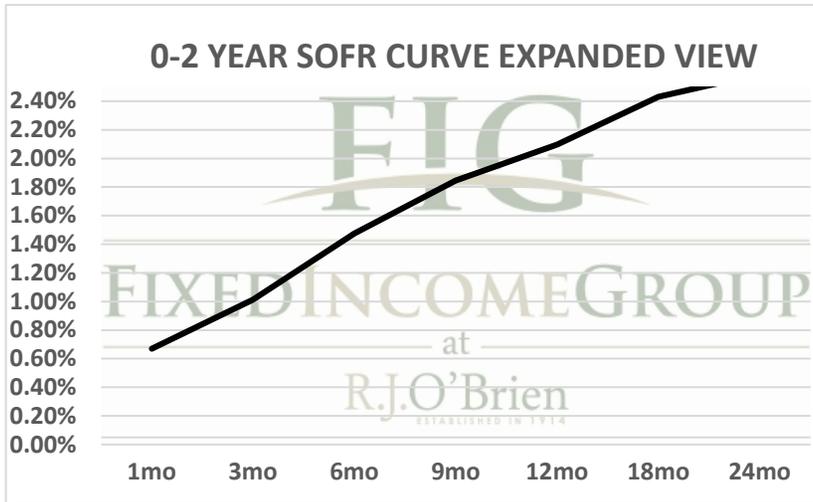


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

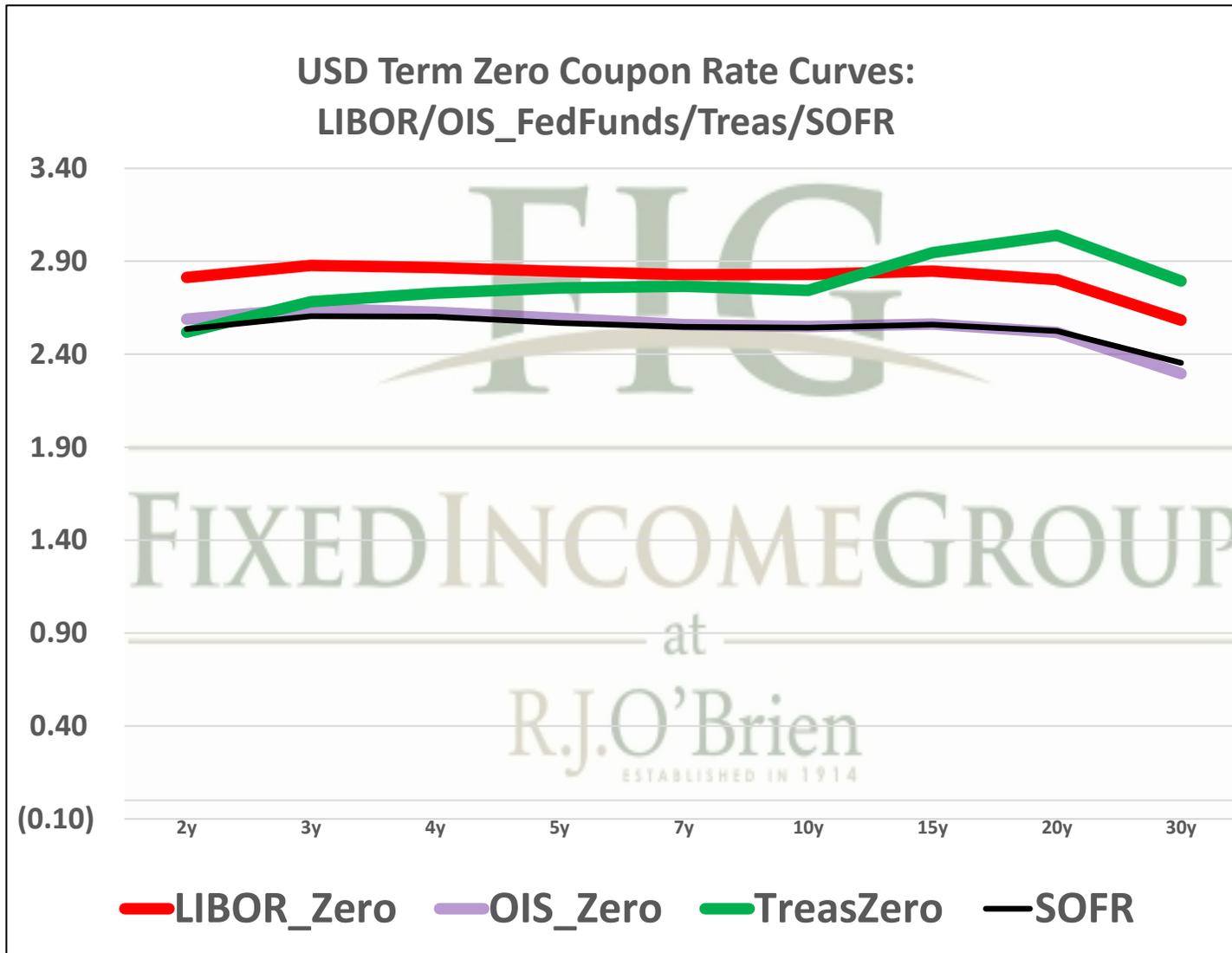
Term SOFR from 1-day Returns							
0.66980%	1.01219%	1.47522%	1.84446%	2.09585%	2.43117%	2.59094%	2.71407%
1.00055817	1.002558599	1.007499016	1.01408962	1.021249605	1.037007757	1.05261047	1.08262829
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022
5/26/2022	7/26/2022	10/26/2022	1/26/2023	4/26/2023	10/26/2023	4/26/2024	4/26/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.60895%	0.99468%	1.50248%	1.89679%	2.16640%	2.51504%	2.68708%	2.82161%
1.00053385	1.002558797	1.007704457	1.01456861	1.022049854	1.038375205	1.054624987	1.085980764
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022	4/27/2022
5/27/2022	7/27/2022	10/27/2022	1/27/2023	4/27/2023	10/27/2023	4/27/2024	4/27/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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