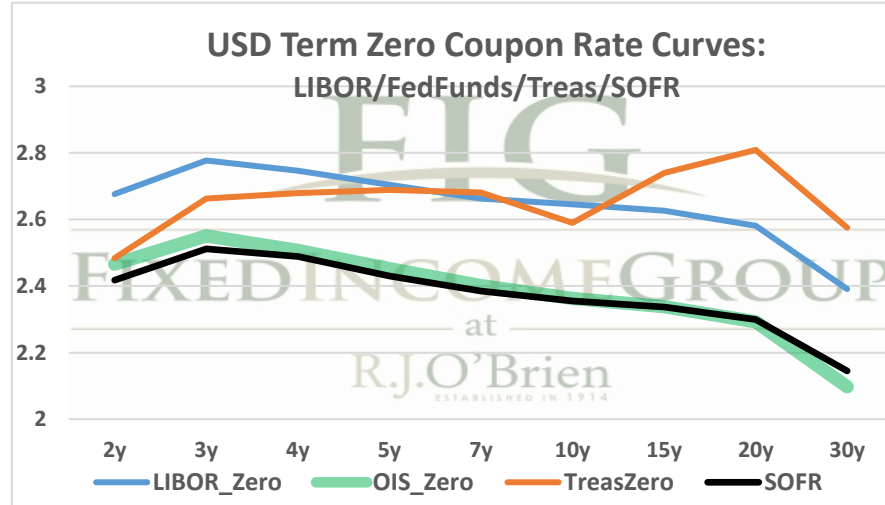
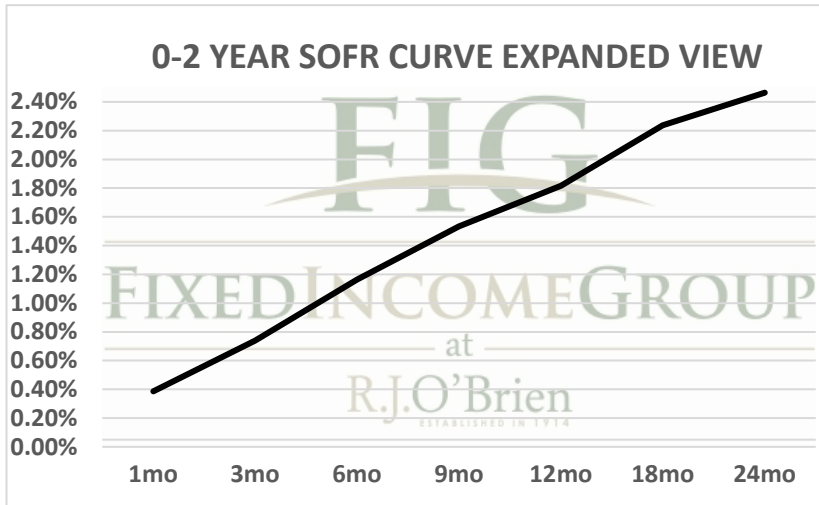


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

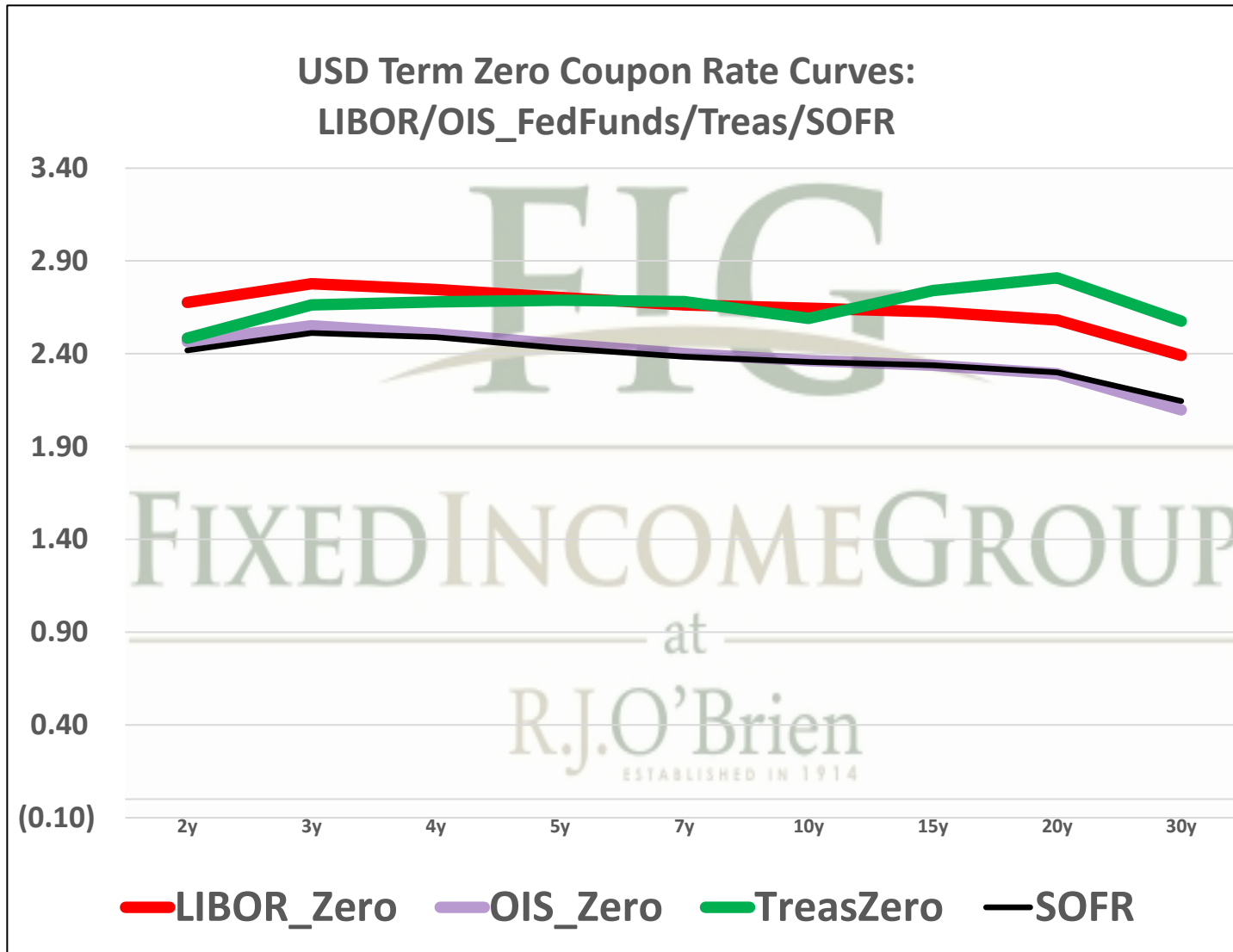
Term SOFR from 1-day Returns							
0.38627%	0.73826%	1.16308%	1.53457%	1.81676%	2.23819%	2.46387%	2.61223%
1.00032189	1.001866157	1.005912307	1.01172244	1.018419966	1.034070295	1.050030159	1.079527876
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022
5/6/2022	7/6/2022	10/6/2022	1/6/2023	4/6/2023	10/6/2023	4/6/2024	4/6/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.46501%	0.77824%	1.20960%	1.59091%	1.88438%	2.33380%	2.57772%	2.75207%
1.0003991	1.001998236	1.00620226	1.01216822	1.019186885	1.035561914	1.052413734	1.083868947
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022	4/7/2022
5/7/2022	7/7/2022	10/7/2022	1/7/2023	4/7/2023	10/7/2023	4/7/2024	4/7/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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