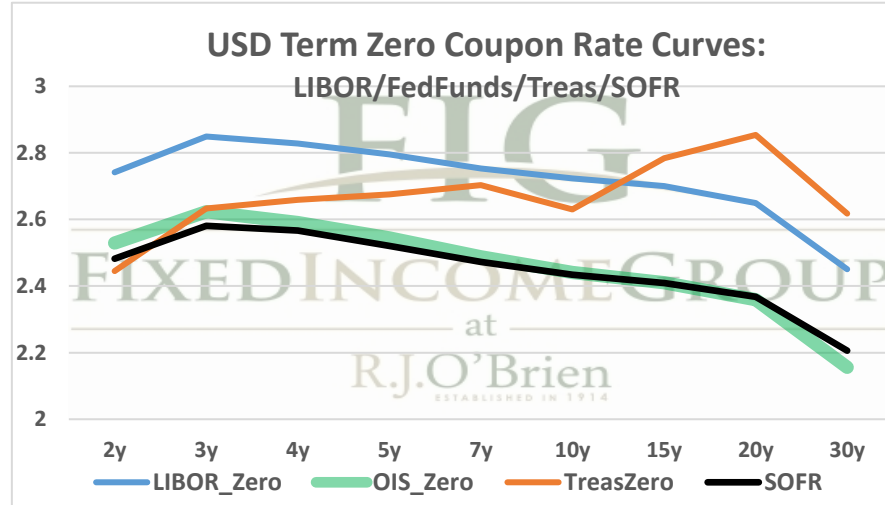
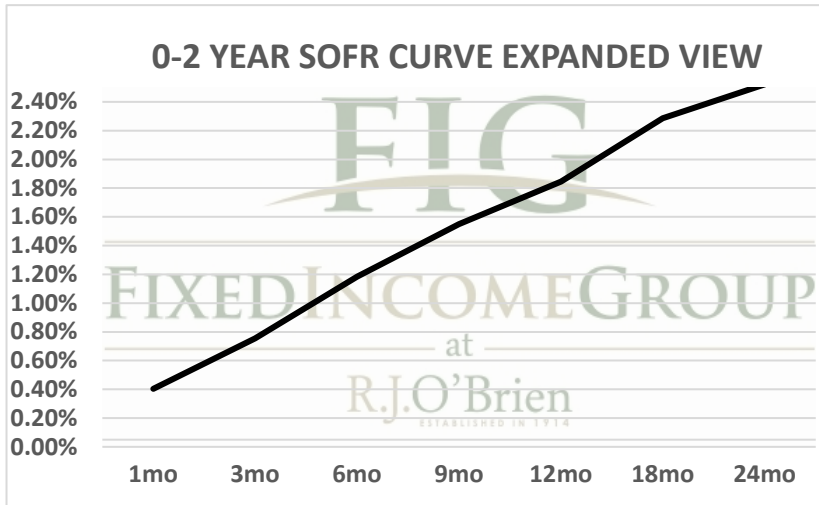


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

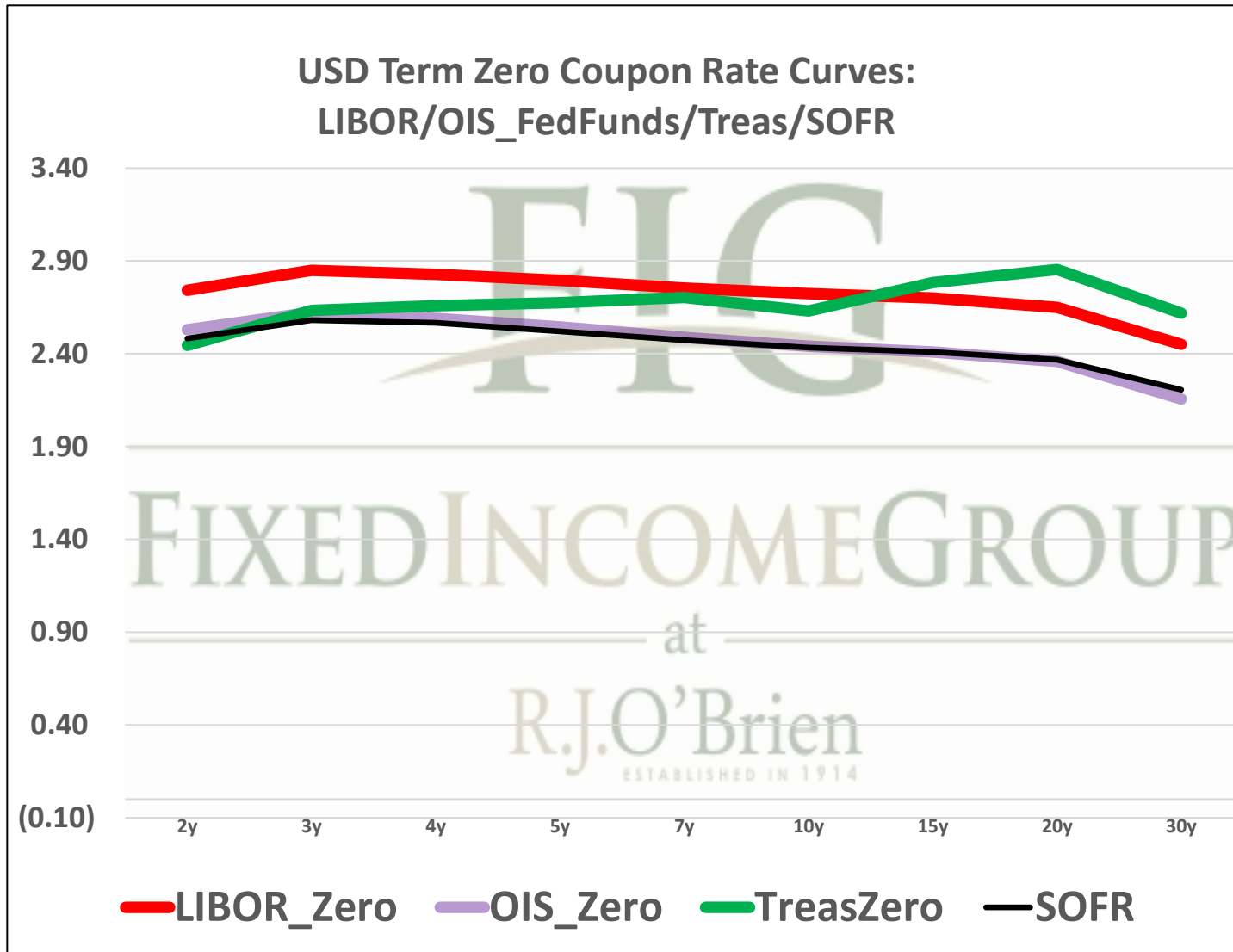
Term SOFR from 1-day Returns							
0.40382%	0.75453%	1.18435%	1.54930%	1.84623%	2.28715%	2.52161%	2.68219%
1.00033651	1.001907273	1.006020465	1.0118349	1.018718735	1.034815503	1.051202764	1.081657839
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022
5/7/2022	7/7/2022	10/7/2022	1/7/2023	4/7/2023	10/7/2023	4/7/2024	4/7/2025
30	91	183	275	365	548	731	1096
AMERIBOR 30T Term Curve							
0.46222%	0.78375%	1.21971%	1.58197%	1.87682%	2.30398%	2.54001%	2.71252%
1.00039802	1.002012104	1.006214874	1.01212844	1.019053193	1.035135634	1.051664321	1.082664262
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022	4/8/2022
5/8/2022	7/8/2022	10/8/2022	1/8/2023	4/8/2023	10/8/2023	4/8/2024	4/8/2025
30	91	183	275	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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