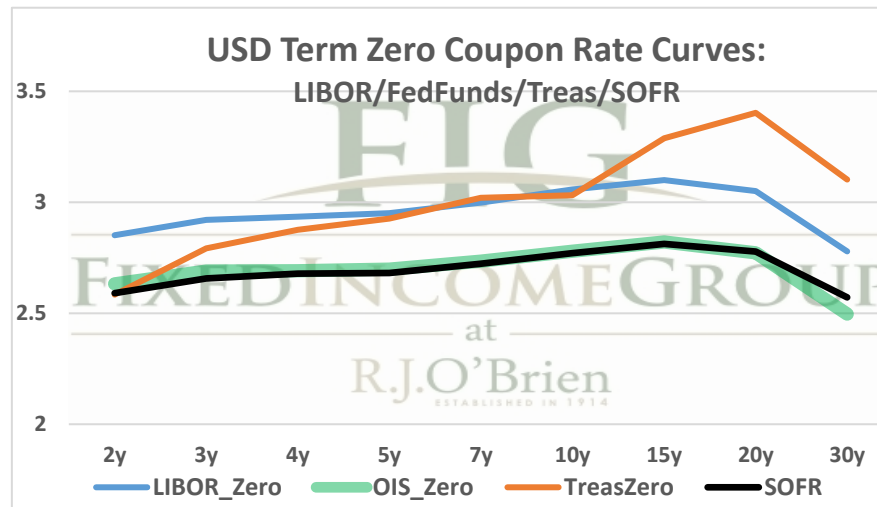
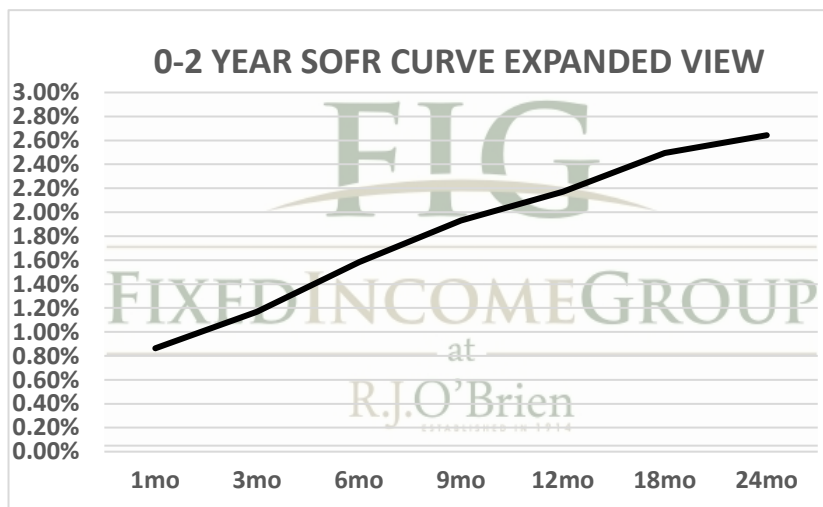


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



**** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

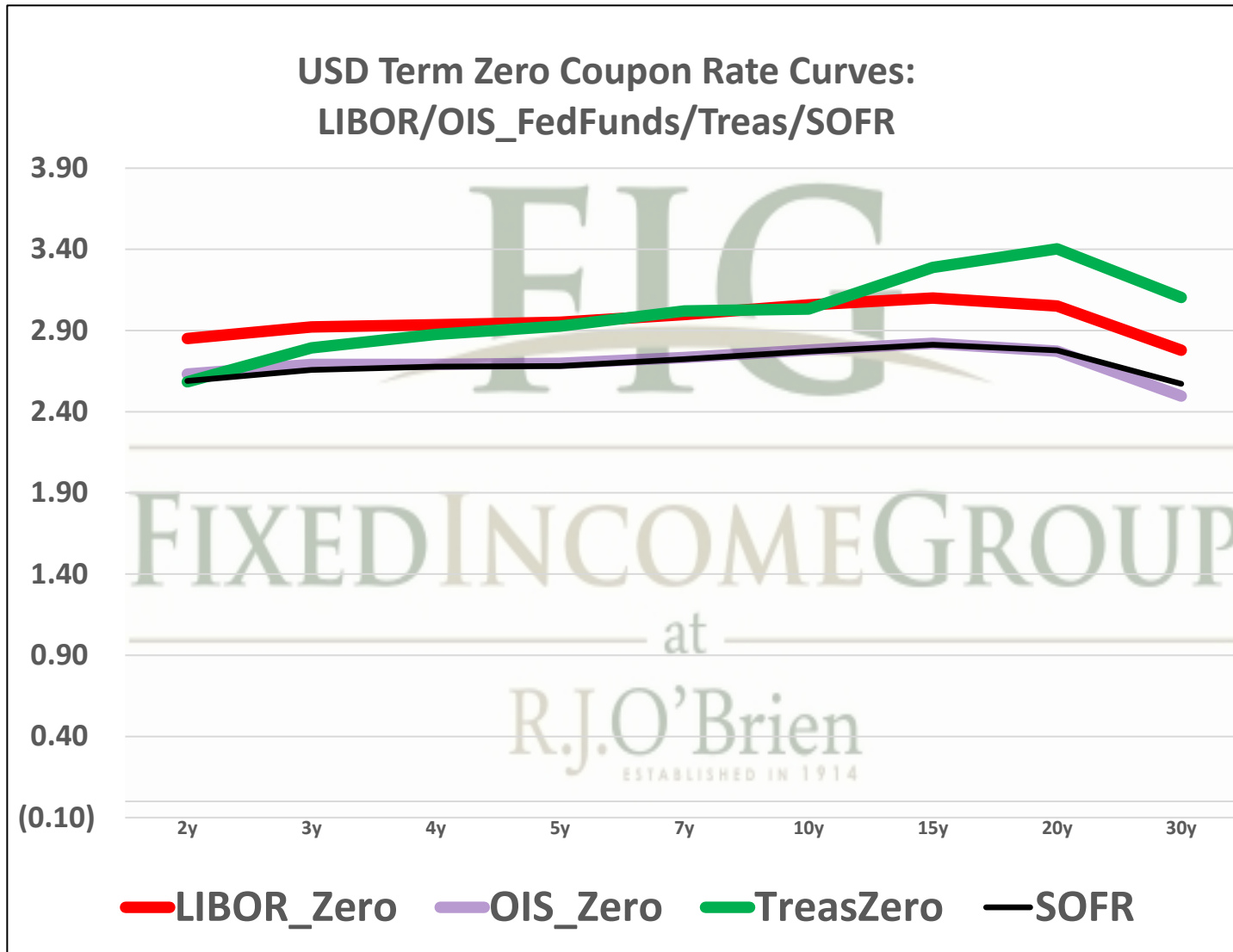
Term SOFR from 1-day Returns							
0.86323%	1.16865%	1.58385%	1.92974%	2.17027%	2.49408%	2.64292%	2.77030%
1.00074334	1.002986539	1.008095248	1.01479467	1.022004143	1.038034776	1.053665917	1.084340269
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022
6/9/2022	8/9/2022	11/9/2022	2/9/2023	5/9/2023	11/9/2023	5/9/2024	5/9/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.97812%	1.20794%	1.64496%	2.00739%	2.26399%	2.60754%	2.76969%	2.91669%
1.00086979	1.003130957	1.008472836	1.01546937	1.023040442	1.039857626	1.056329564	1.088869558
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022	5/10/2022
6/10/2022	8/10/2022	11/10/2022	2/10/2023	5/10/2023	11/10/2023	5/10/2024	5/10/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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