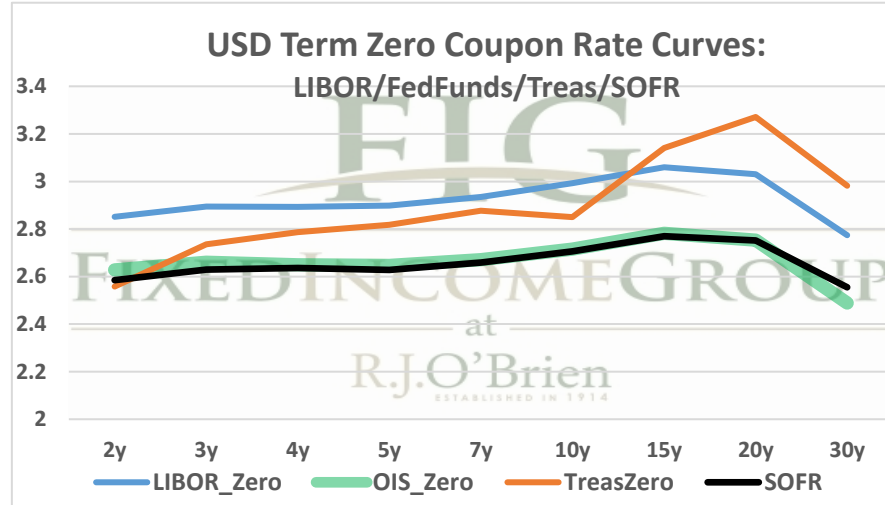
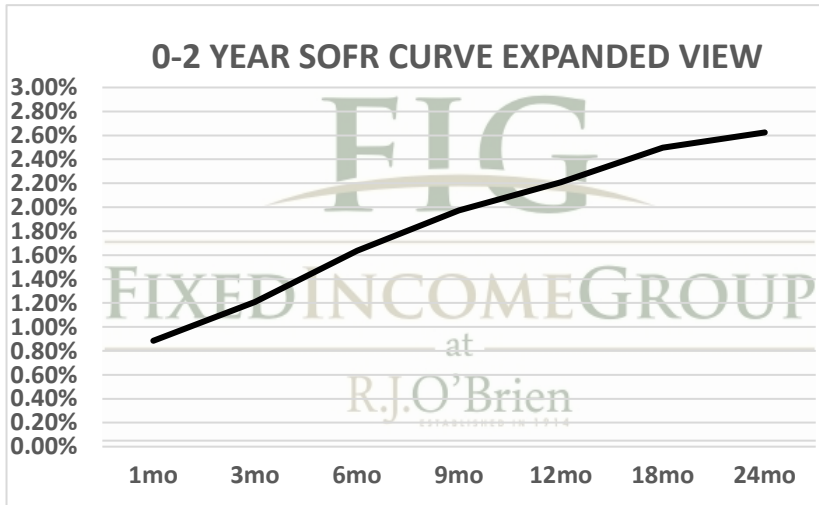


# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

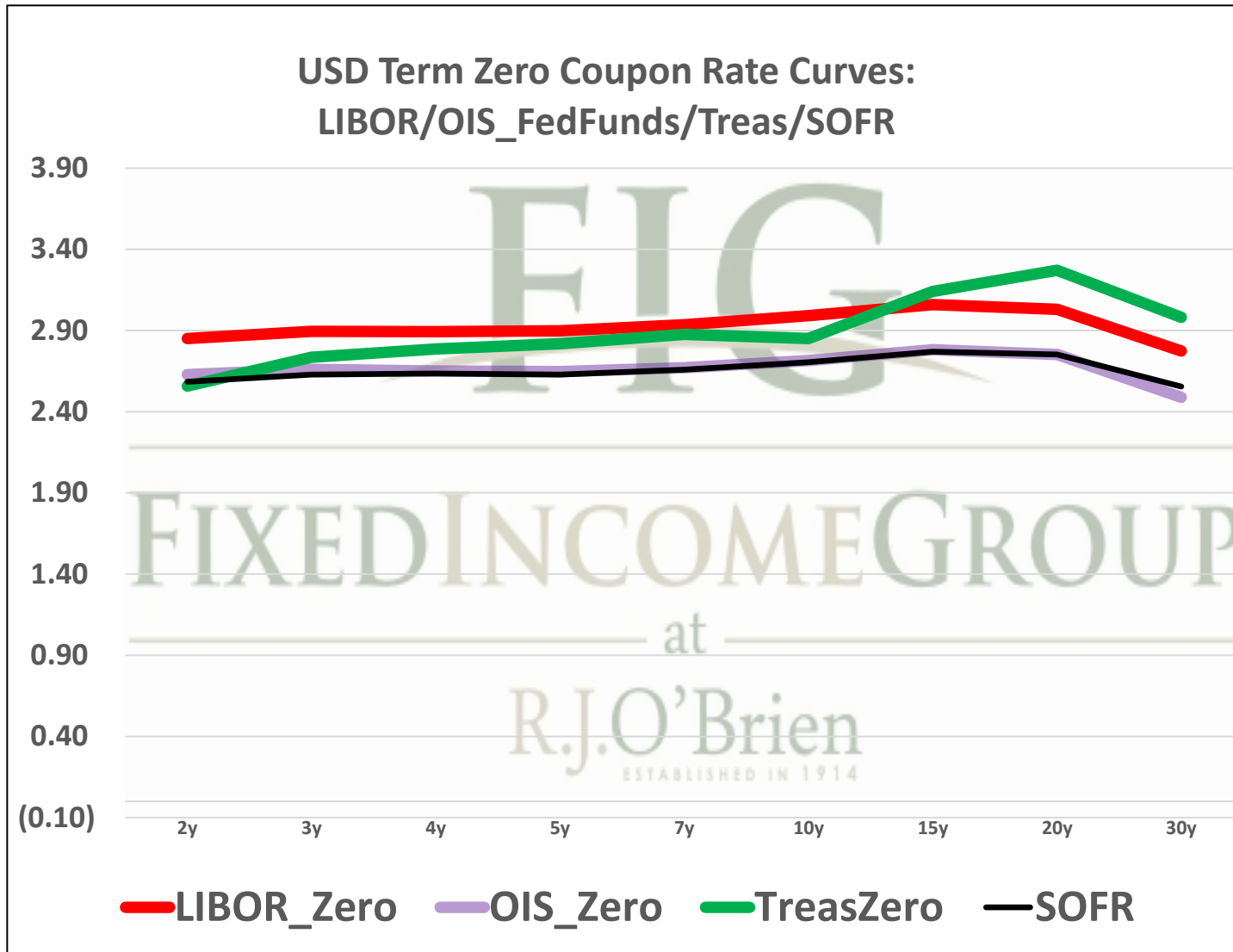
Term SOFR from 1-day Returns							
0.88453%	1.21017%	1.63559%	1.97329%	2.20792%	2.49719%	2.62444%	2.72891%
1.00076168	1.003092657	1.008359663	1.01512857	1.02238586	1.038082201	1.053290773	1.08308023
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022
6/12/2022	8/12/2022	11/12/2022	2/12/2023	5/12/2023	11/12/2023	5/12/2024	5/12/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.95917%	1.22015%	1.67254%	2.03128%	2.27601%	2.57143%	2.70477%	2.81672%
1.00085818	1.003141948	1.008594992	1.01565565	1.023118337	1.039301554	1.055006594	1.085837932
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022	5/13/2022
6/13/2022	8/13/2022	11/13/2022	2/13/2023	5/13/2023	11/13/2023	5/13/2024	5/13/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

5/13/2022 6:28

ct

RJO  
IO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# **THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG