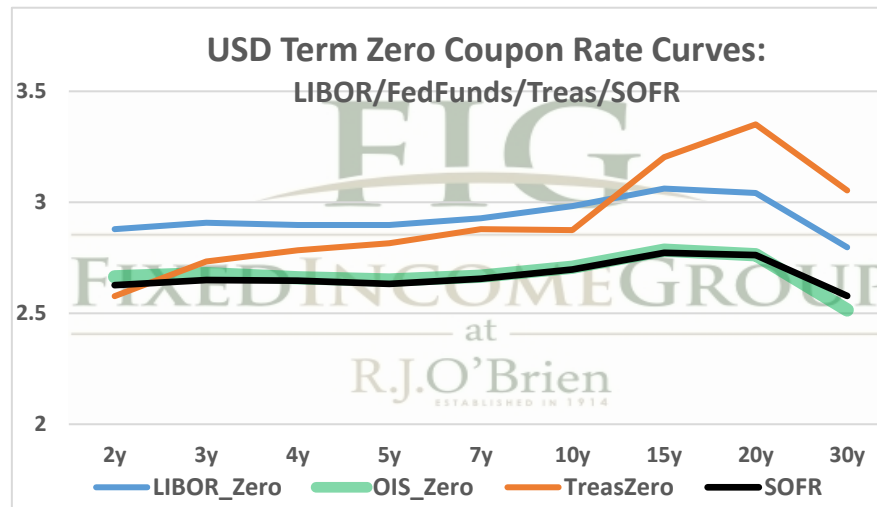


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

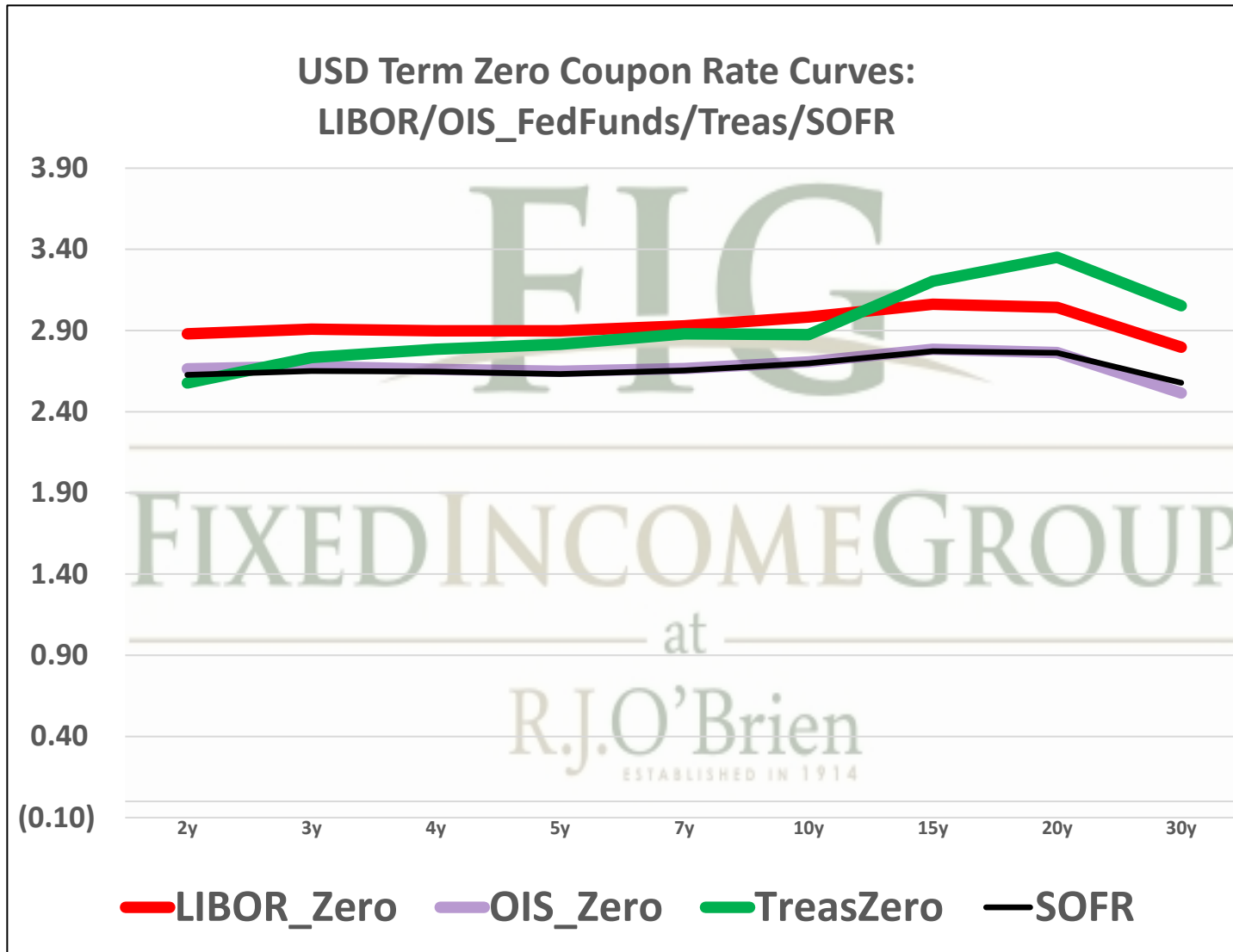
Term SOFR from 1-day Returns							
0.92339%	1.26324%	1.68894%	2.03298%	2.26962%	2.55622%	2.67330%	2.75667%
1.00079515	1.003228279	1.008632377	1.01558617	1.023011446	1.038982359	1.054282927	1.083925423
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022
6/16/2022	8/16/2022	11/16/2022	2/16/2023	5/16/2023	11/16/2023	5/16/2024	5/16/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.97206%	1.23236%	1.71434%	2.08915%	2.33376%	2.62588%	2.74487%	2.81882%
1.00086794	1.003204319	1.008835833	1.01610071	1.023749378	1.040131561	1.055819666	1.086306836
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022	5/17/2022
6/17/2022	8/17/2022	11/17/2022	2/17/2023	5/17/2023	11/17/2023	5/17/2024	5/17/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R

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