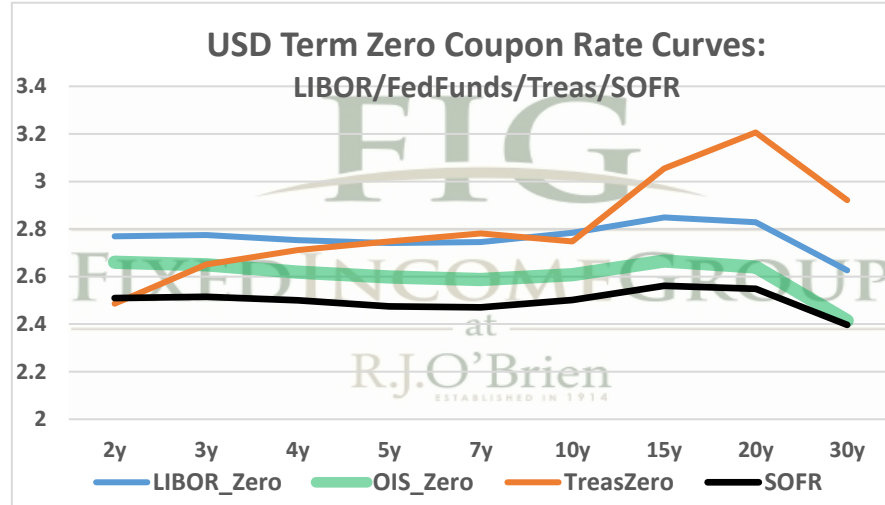
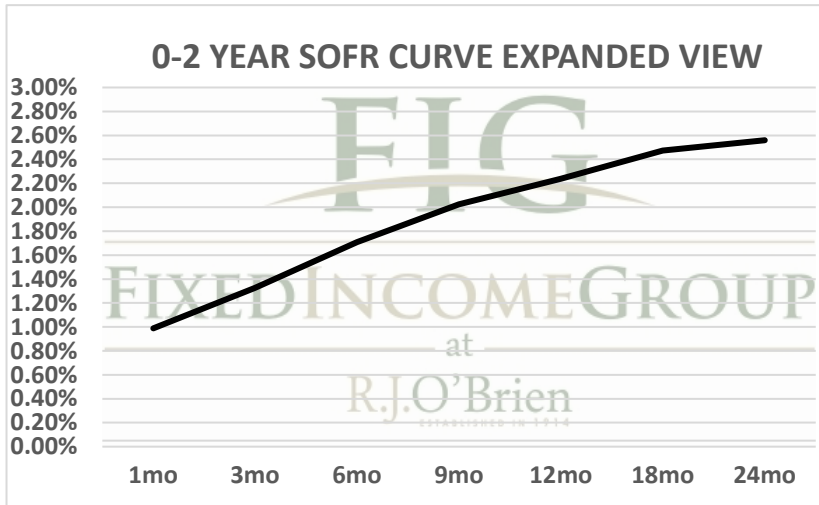


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

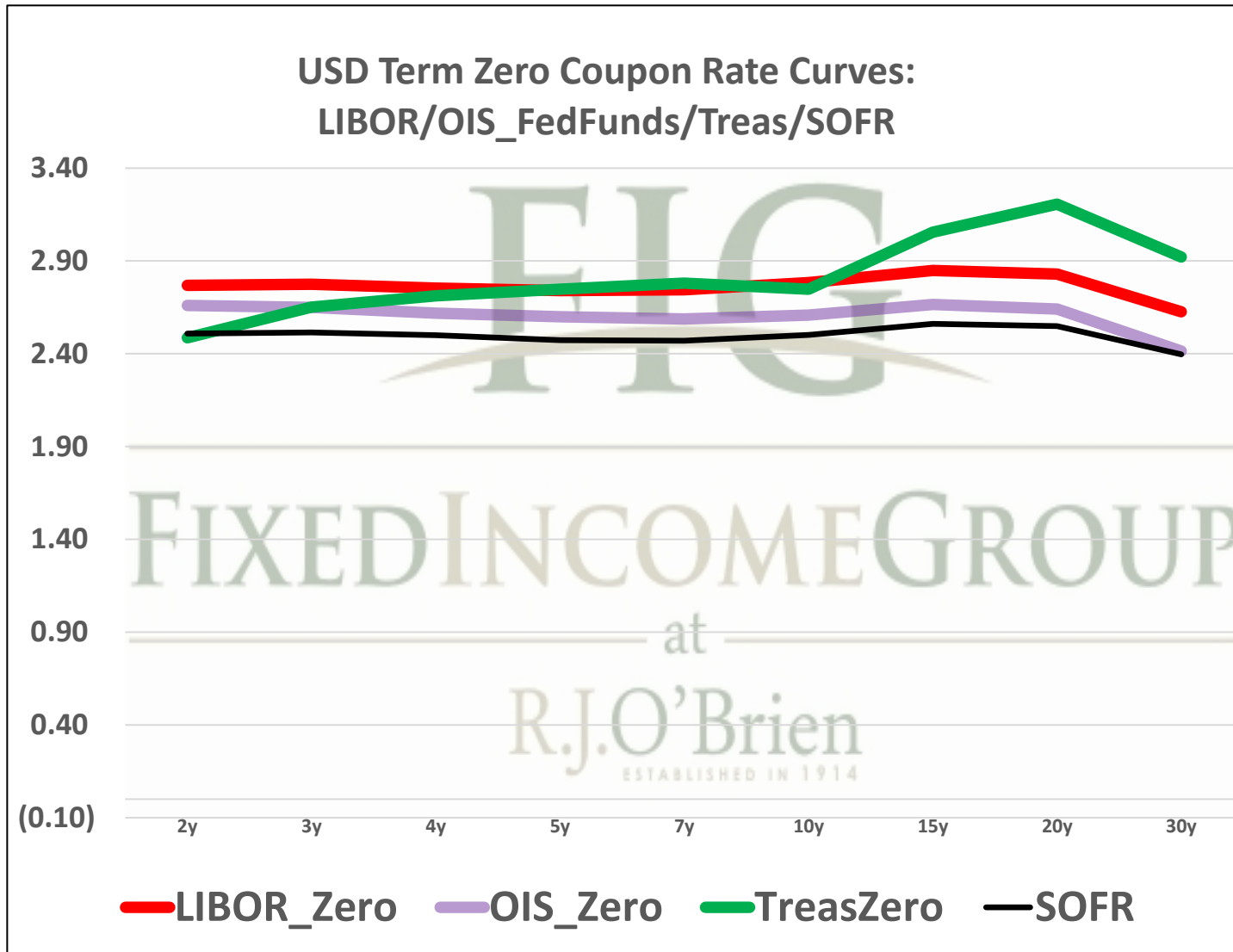
Term SOFR from 1-day Returns							
0.98813%	1.32717%	1.70870%	2.02450%	2.23781%	2.47361%	2.55930%	2.61439%
1.00085089	1.003391663	1.008733355	1.01552114	1.022688952	1.037722541	1.051968001	1.079593516
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022
6/24/2022	8/24/2022	11/24/2022	2/24/2023	5/24/2023	11/24/2023	5/24/2024	5/24/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
1.00698%	1.30369%	1.75786%	2.11136%	2.33423%	2.59038%	2.68363%	2.75314%
1.00089243	1.003386635	1.009056893	1.01622171	1.023752728	1.039563381	1.054560769	1.083894341
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022	5/25/2022
6/25/2022	8/25/2022	11/25/2022	2/25/2023	5/25/2023	11/25/2023	5/25/2024	5/25/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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