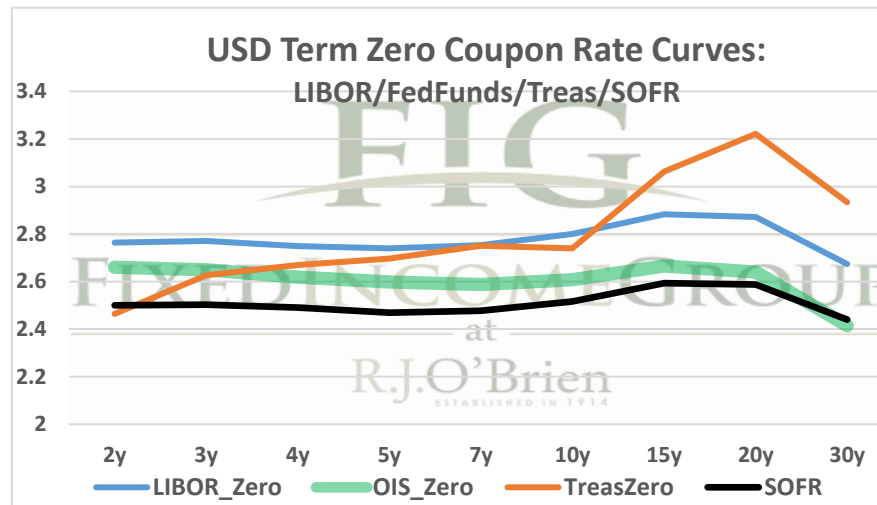
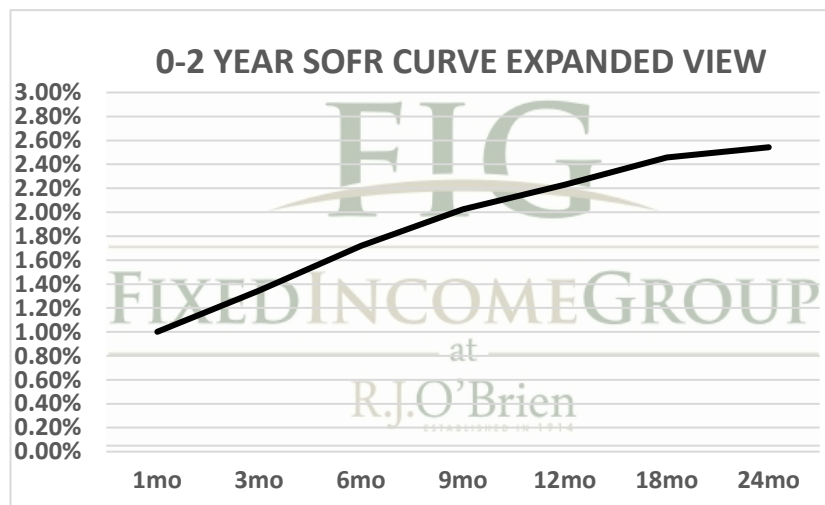


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

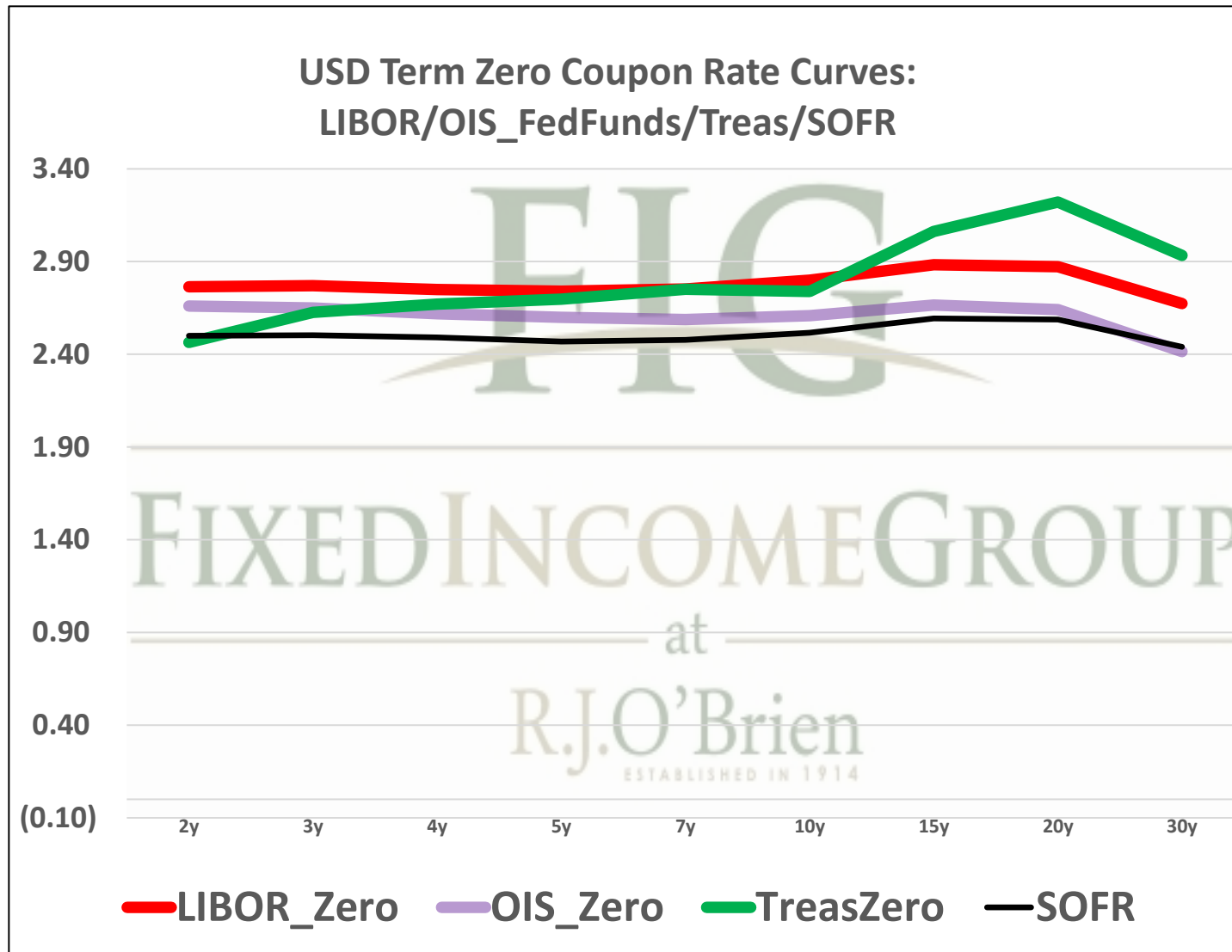
| Term SOFR from 1-day Returns |             |             |            |             |             |             |             |
|------------------------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|
| 1.00124%                     | 1.34408%    | 1.71883%    | 2.02337%   | 2.22912%    | 2.45791%    | 2.54246%    | 2.60138%    |
| 1.00086218                   | 1.003434868 | 1.008785132 | 1.0155125  | 1.022600799 | 1.037483063 | 1.051626049 | 1.079197583 |
| 1mo                          | 3mo         | 6mo         | 9mo        | 12mo        | 18mo        | 24mo        | 36mo        |
| 5/27/2022                    | 5/27/2022   | 5/27/2022   | 5/27/2022  | 5/27/2022   | 5/27/2022   | 5/27/2022   | 5/27/2022   |
| 6/26/2022                    | 8/26/2022   | 11/26/2022  | 2/26/2023  | 5/26/2023   | 11/26/2023  | 5/26/2024   | 5/26/2025   |
| 31                           | 92          | 184         | 276        | 365         | 549         | 731         | 1096        |
| AMERIBOR 30T Term Curve      |             |             |            |             |             |             |             |
| 1.00738%                     | 1.33419%    | 1.76822%    | 2.10442%   | 2.33441%    | 2.58491%    | 2.68133%    | 2.75049%    |
| 1.00089803                   | 1.003429198 | 1.009086677 | 1.01621618 | 1.023712299 | 1.0395039   | 1.054526951 | 1.083819284 |
| 1mo                          | 3mo         | 6mo         | 9mo        | 12mo        | 18mo        | 24mo        | 36mo        |
| 5/27/2022                    | 5/27/2022   | 5/27/2022   | 5/27/2022  | 5/27/2022   | 5/27/2022   | 5/27/2022   | 5/27/2022   |
| 6/27/2022                    | 8/27/2022   | 11/27/2022  | 2/27/2023  | 5/27/2023   | 11/27/2023  | 5/27/2024   | 5/27/2025   |
| 31                           | 92          | 184         | 276        | 365         | 549         | 731         | 1096        |

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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