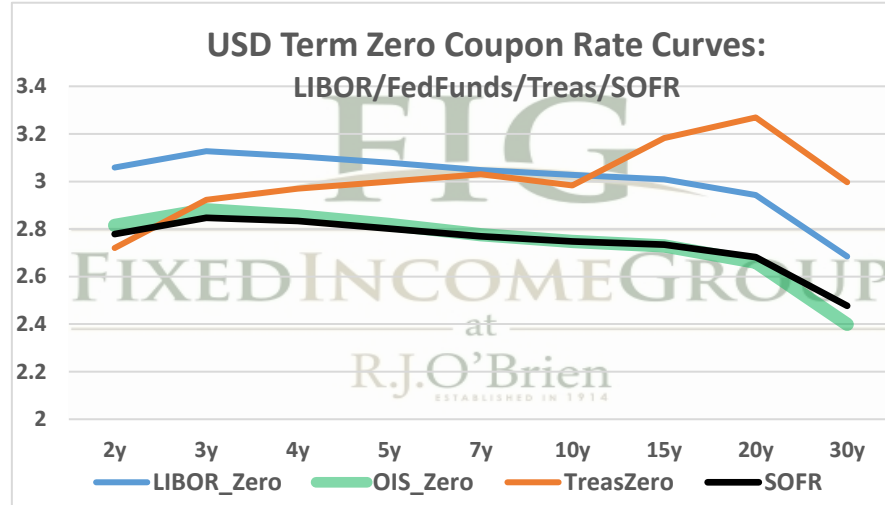
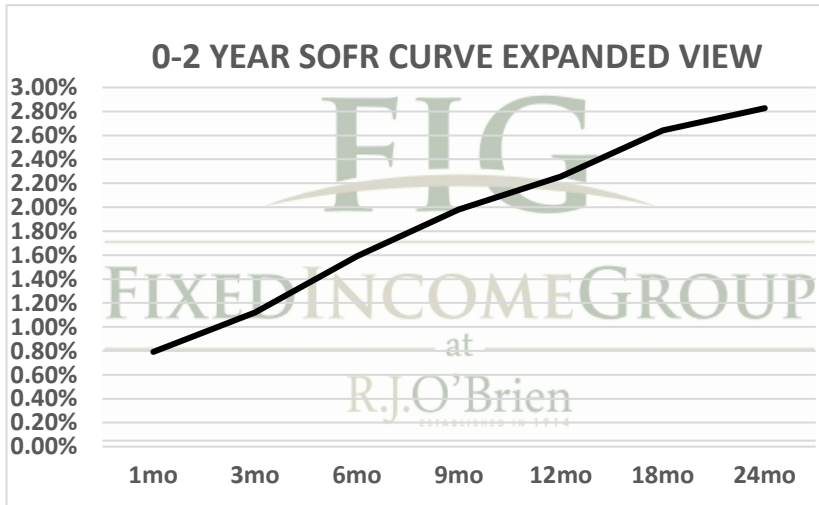


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

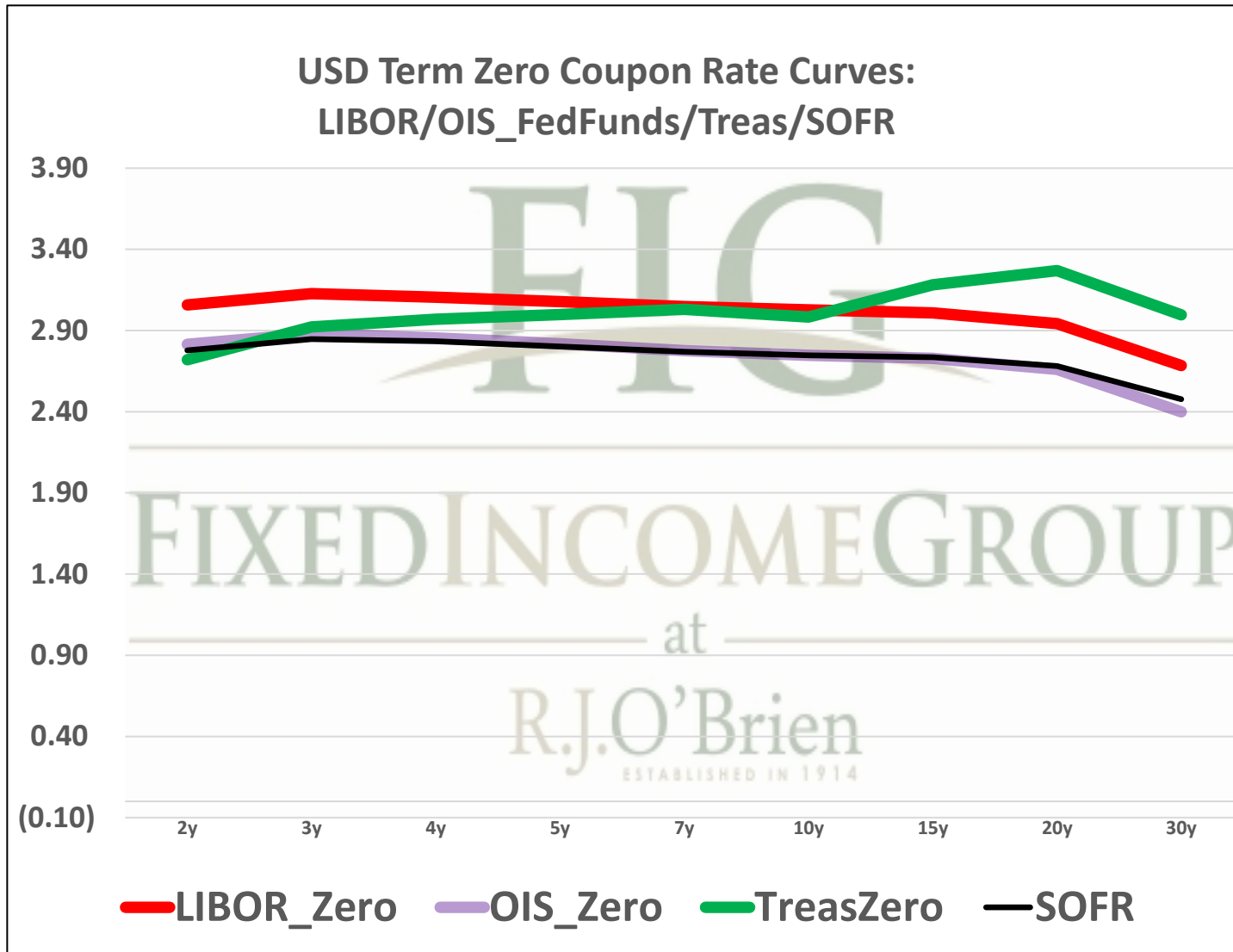
Term SOFR from 1-day Returns							
0.79148%	1.12110%	1.59040%	1.98059%	2.25666%	2.64173%	2.82717%	2.97124%
1.00068155	1.002865039	1.008128702	1.01518451	1.022880059	1.040286413	1.057407312	1.09045764
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022
6/2/2022	8/2/2022	11/2/2022	2/2/2023	5/2/2023	11/2/2023	5/2/2024	5/2/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.75374%	1.10346%	1.61314%	2.02744%	2.32105%	2.72274%	2.92232%	3.08986%
1.00067628	1.002865203	1.00831417	1.01562765	1.023624783	1.041621681	1.059435706	1.094146475
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022	5/3/2022
6/3/2022	8/3/2022	11/3/2022	2/3/2023	5/3/2023	11/3/2023	5/3/2024	5/3/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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