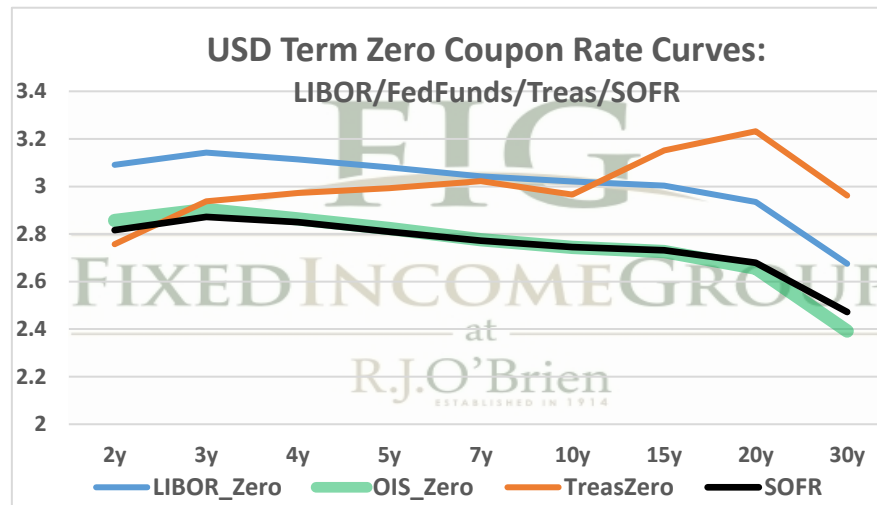
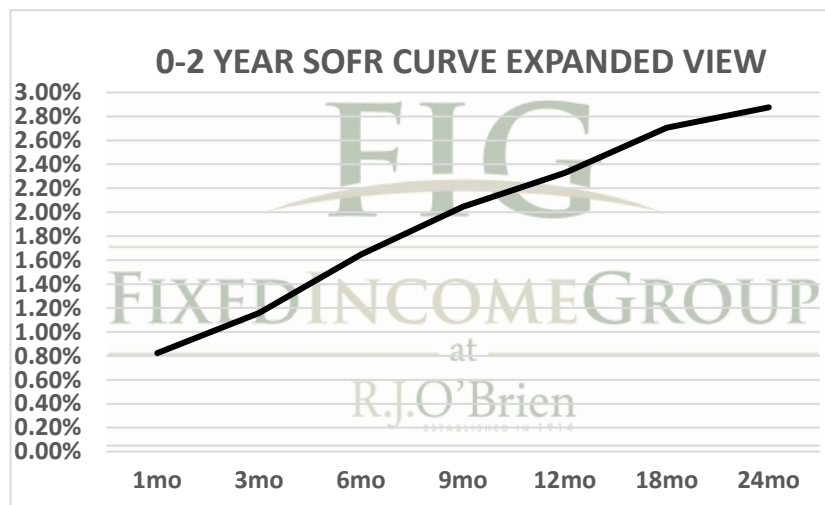


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

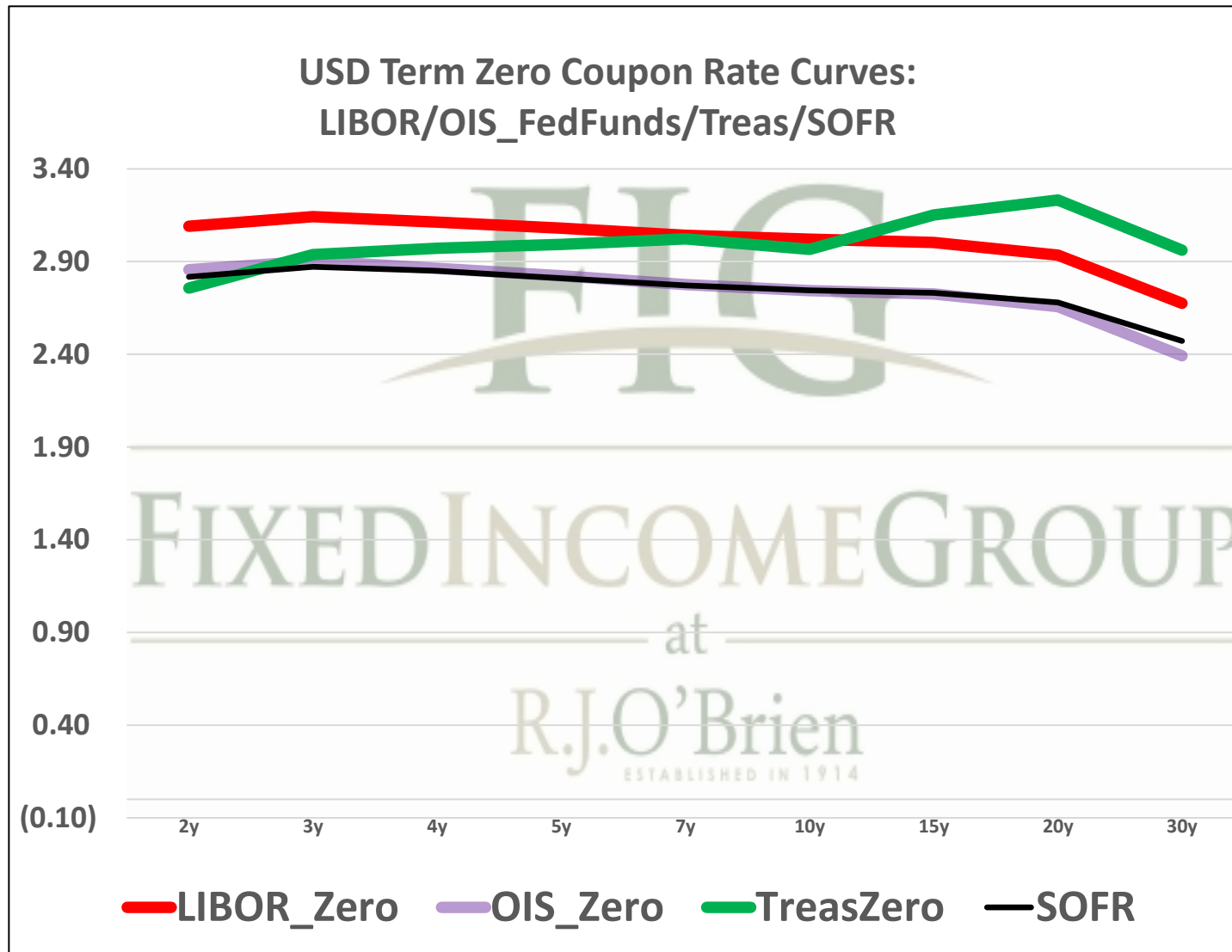
Term SOFR from 1-day Returns							
0.82320%	1.15860%	1.64737%	2.04670%	2.32854%	2.70647%	2.87567%	2.99736%
1.00070886	1.002960864	1.008419877	1.01569135	1.023608784	1.041273622	1.0583921	1.091253089
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/4/2022	5/4/2022	5/4/2022	5/4/2022	5/4/2022	5/4/2022	5/4/2022	5/4/2022
6/3/2022	8/3/2022	11/3/2022	2/3/2023	5/3/2023	11/3/2023	5/3/2024	5/3/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.78324%	1.12386%	1.64305%	2.07384%	2.36367%	2.76485%	2.95213%	3.09945%
1.00063607	1.002826288	1.008327318	1.01575801	1.023871743	1.042017269	1.059820698	1.094260685
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/2/2022	5/2/2022	5/2/2022	5/2/2022	5/2/2022	5/2/2022	5/2/2022	5/2/2022
6/2/2022	8/2/2022	11/2/2022	2/2/2023	5/2/2023	11/2/2023	5/2/2024	5/2/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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