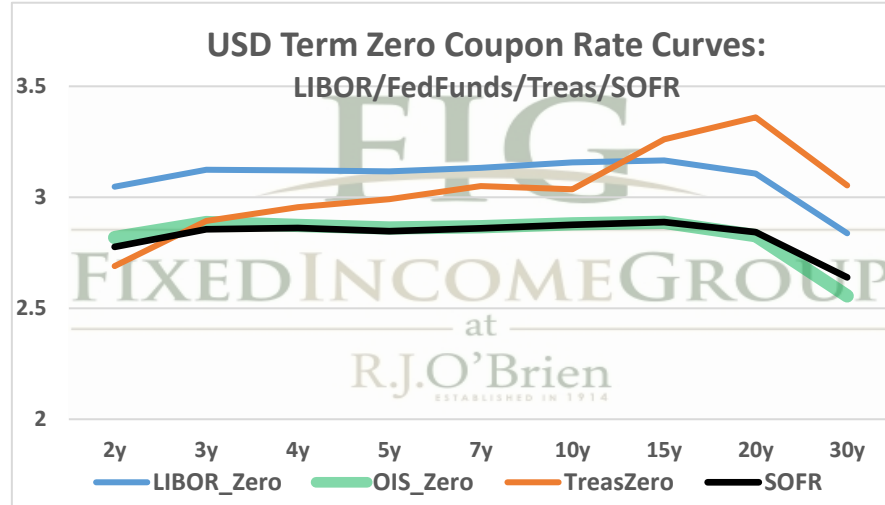
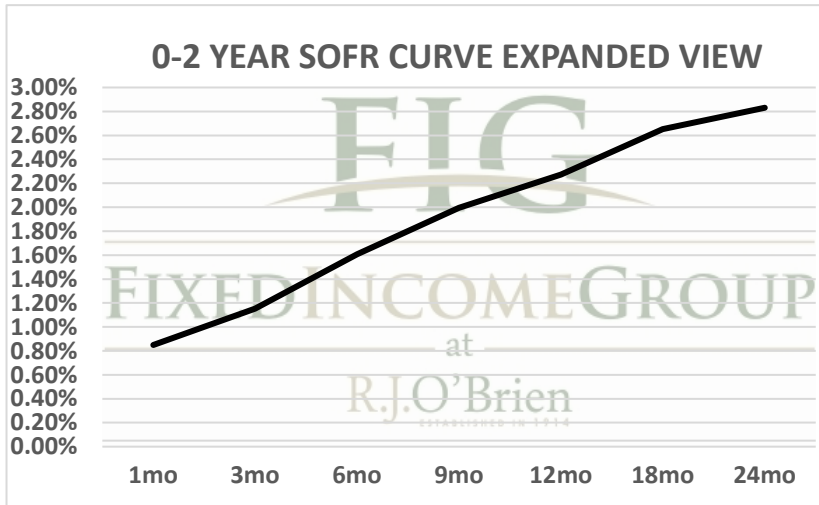


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

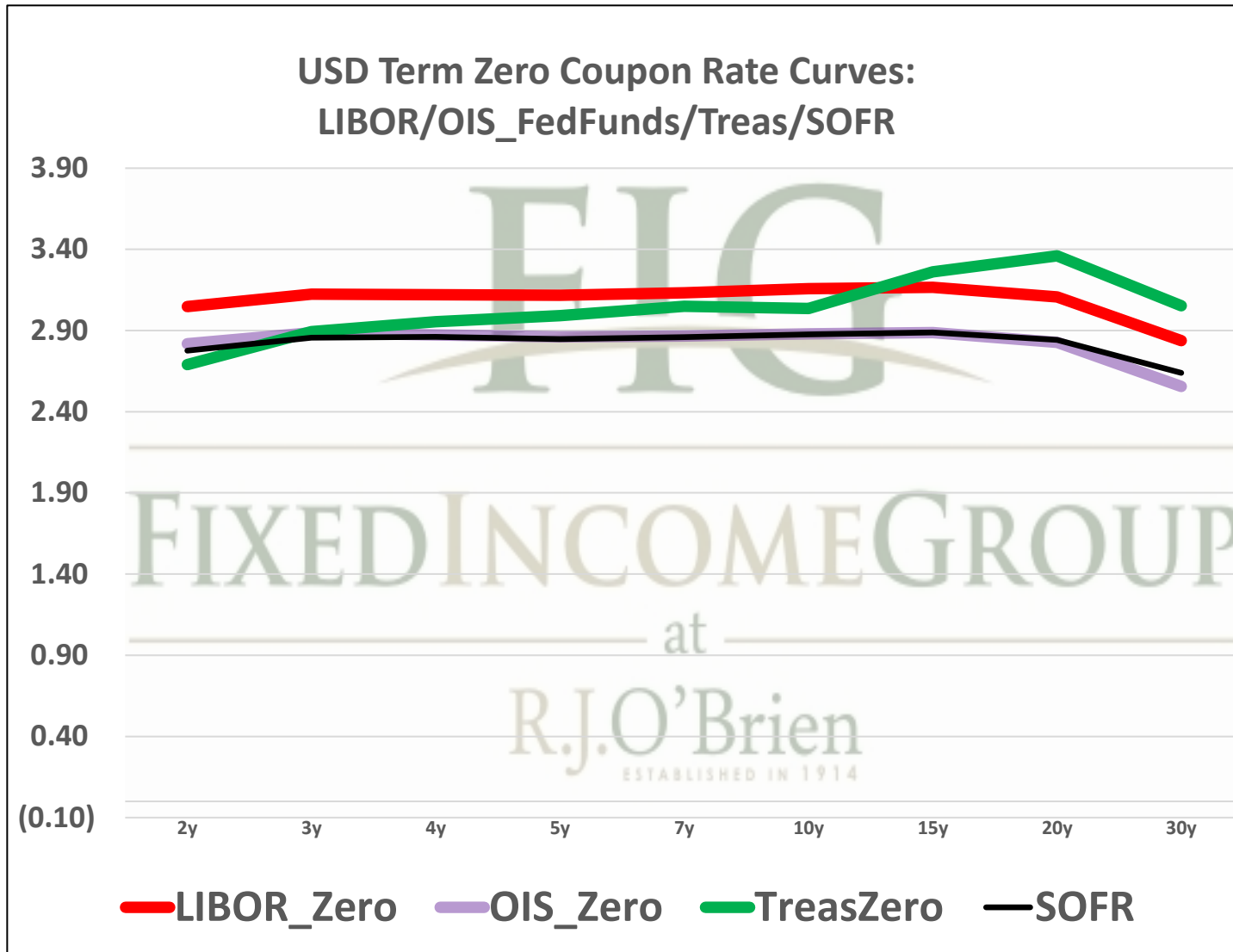
Term SOFR from 1-day Returns							
0.84932%	1.15290%	1.60613%	1.99487%	2.27268%	2.65243%	2.83063%	2.97609%
1.00073136	1.002946302	1.008209131	1.01529397	1.023042404	1.040449585	1.057477514	1.090605433
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022
6/5/2022	8/5/2022	11/5/2022	2/5/2023	5/5/2023	11/5/2023	5/5/2024	5/5/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.95571%	1.19232%	1.65570%	2.05441%	2.34991%	2.73308%	2.91633%	3.06628%
1.00084993	1.003068461	1.008508447	1.01583448	1.023864081	1.041778041	1.059312538	1.093444086
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022	5/6/2022
6/6/2022	8/6/2022	11/6/2022	2/6/2023	5/6/2023	11/6/2023	5/6/2024	5/6/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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