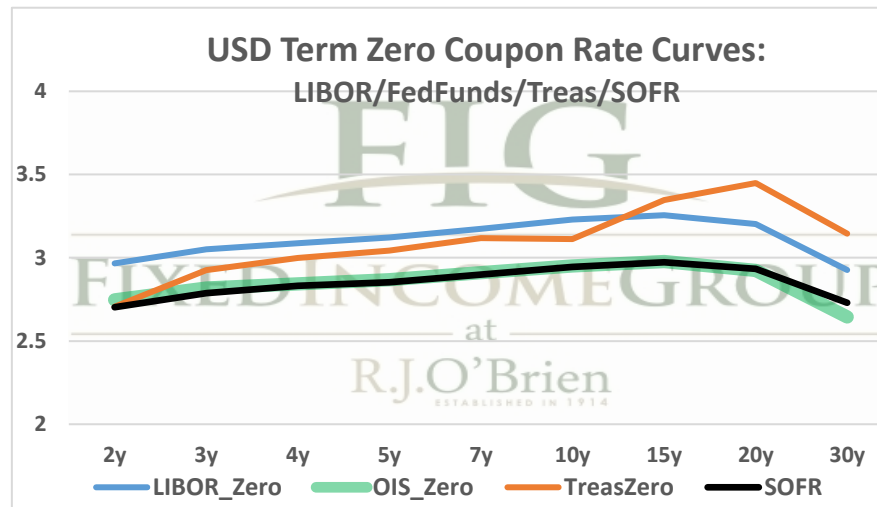


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

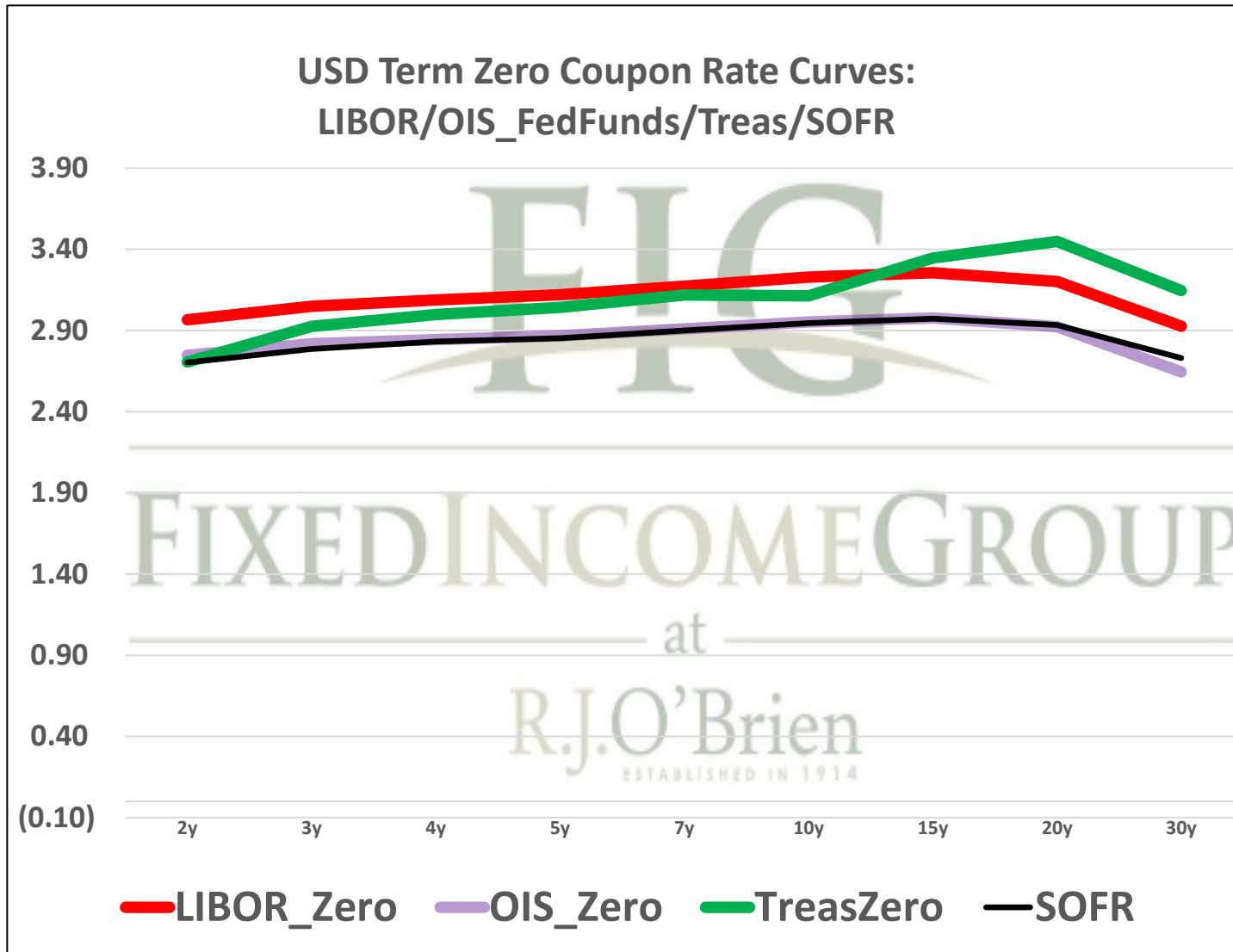
Term SOFR from 1-day Returns							
0.85612%	1.17063%	1.60698%	1.98036%	2.24465%	2.60029%	2.76181%	2.90949%
1.00073721	1.002991604	1.008213437	1.01518276	1.022758266	1.039654431	1.056080027	1.088577695
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022
6/8/2022	8/8/2022	11/8/2022	2/8/2023	5/8/2023	11/8/2023	5/8/2024	5/8/2025
31	92	184	276	365	549	731	1096
AMERIBOR 30T Term Curve							
0.97553%	1.21104%	1.67524%	2.07448%	2.36498%	2.75350%	2.93204%	3.08740%
1.00086755	1.003139636	1.00863019	1.01598842	1.024070791	1.042089746	1.059631652	1.094088455
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022	5/9/2022
6/9/2022	8/9/2022	11/9/2022	2/9/2023	5/9/2023	11/9/2023	5/9/2024	5/9/2025
31	92	184	276	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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