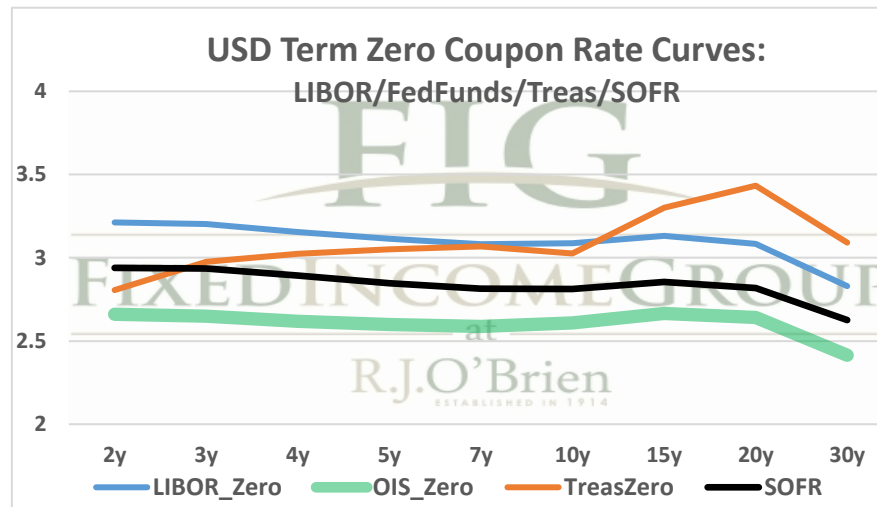
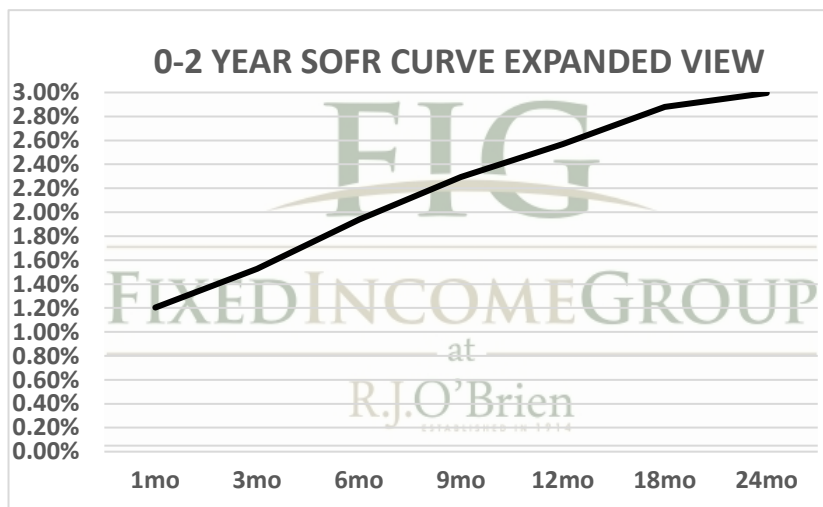


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

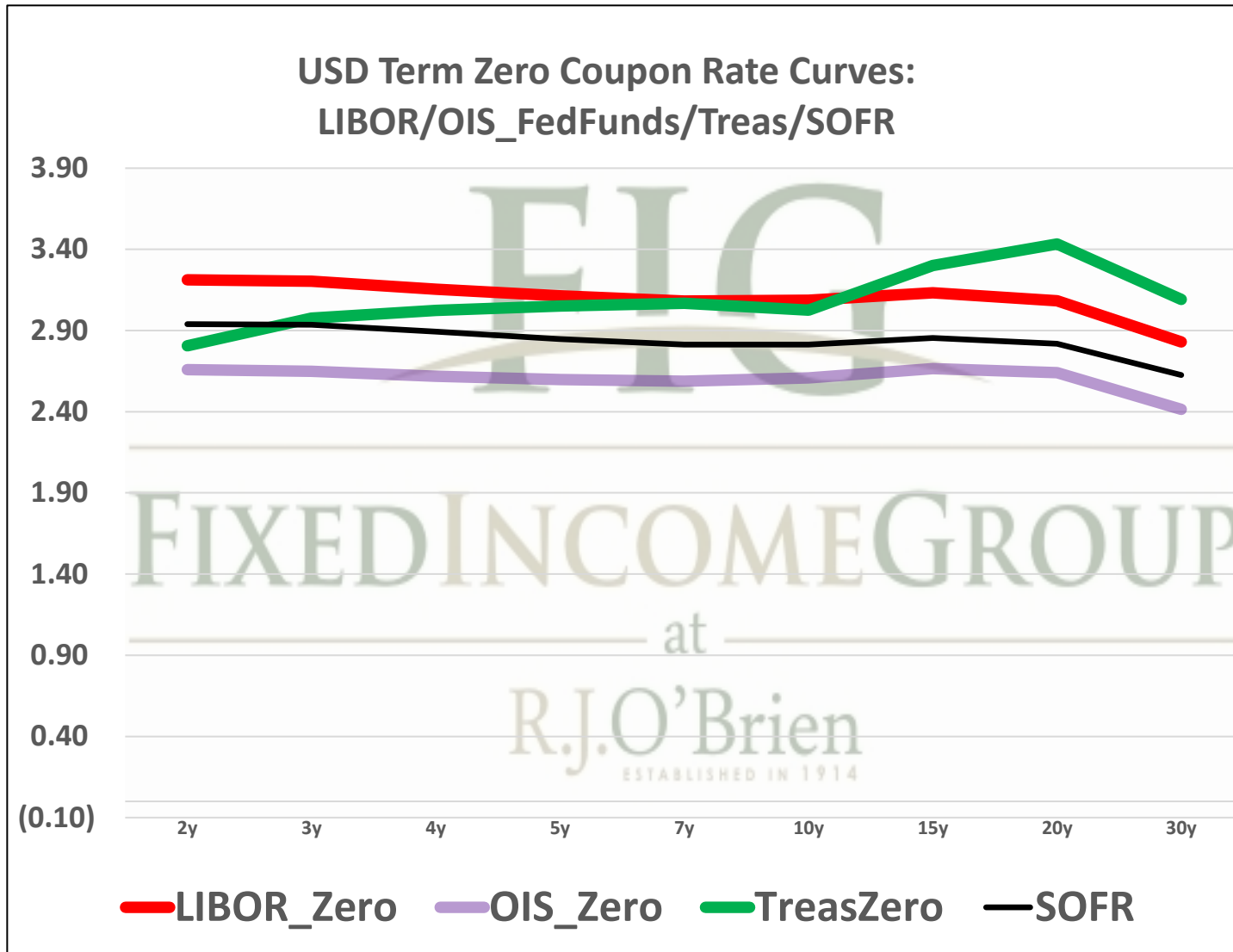
Term SOFR from 1-day Returns							
1.20363%	1.52573%	1.93900%	2.29349%	2.57027%	2.87900%	2.99553%	3.06025%
1.00100303	1.003899076	1.009856589	1.01739232	1.026059647	1.043824765	1.060825971	1.093167523
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022
7/9/2022	9/9/2022	12/9/2022	3/9/2023	6/9/2023	12/9/2023	6/9/2024	6/9/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
1.06632%	1.49902%	1.96920%	2.34095%	2.62374%	2.93777%	3.06637%	3.15147%
1.00091822	1.003857968	1.010041673	1.01784375	1.026649563	1.04480106	1.062358765	1.096036078
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022	6/10/2022
7/10/2022	9/10/2022	12/10/2022	3/10/2023	6/10/2023	12/10/2023	6/10/2024	6/10/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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