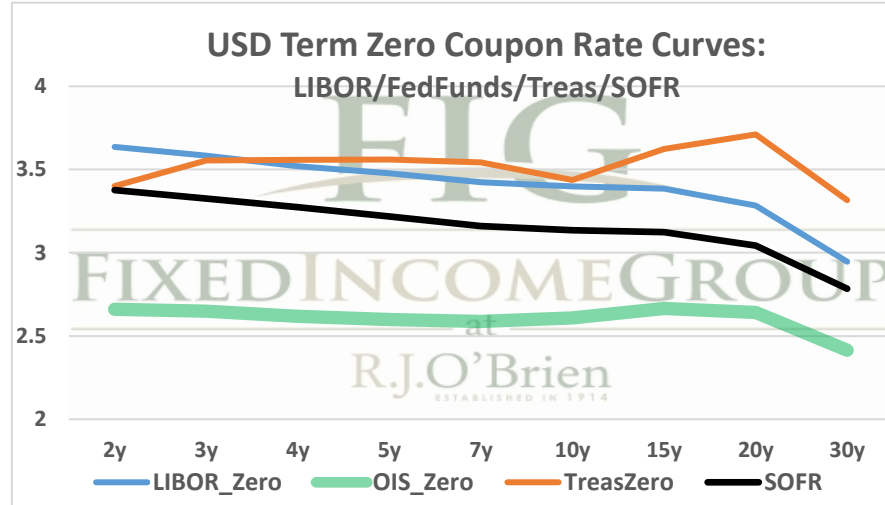
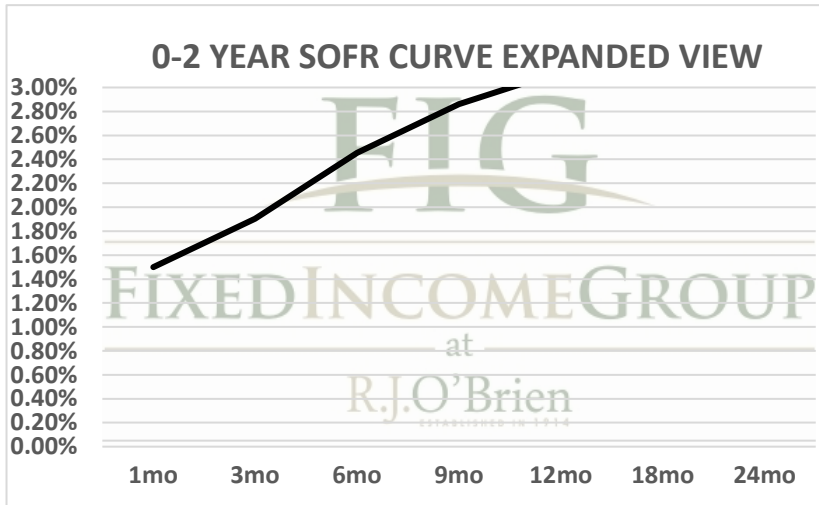


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

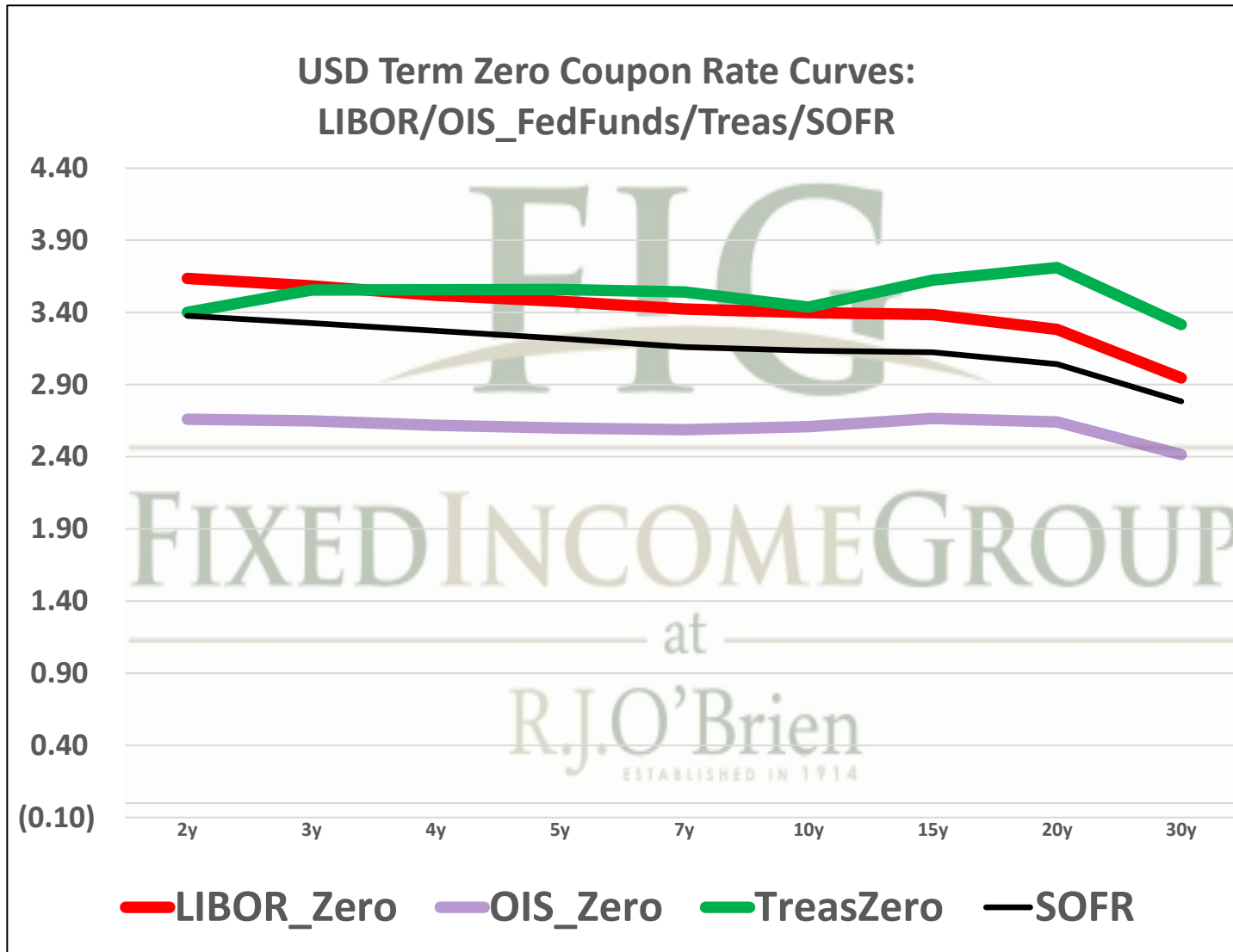
Term SOFR from 1-day Returns							
1.49939%	1.90318%	2.45482%	2.86205%	3.13693%	3.38290%	3.45312%	3.47839%
1.00124949	1.004863676	1.012478686	1.02170387	1.031804949	1.051495208	1.070117544	1.105897513
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022
7/14/2022	9/14/2022	12/14/2022	3/14/2023	6/14/2023	12/14/2023	6/14/2024	6/14/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
0.99032%	1.73468%	2.41200%	2.92060%	3.25665%	3.57430%	3.68431%	3.74805%
1.00084978	1.004498506	1.012356808	1.02226134	1.033135137	1.054520008	1.074903385	1.114208066
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022	6/15/2022
7/15/2022	9/15/2022	12/15/2022	3/15/2023	6/15/2023	12/15/2023	6/15/2024	6/15/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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