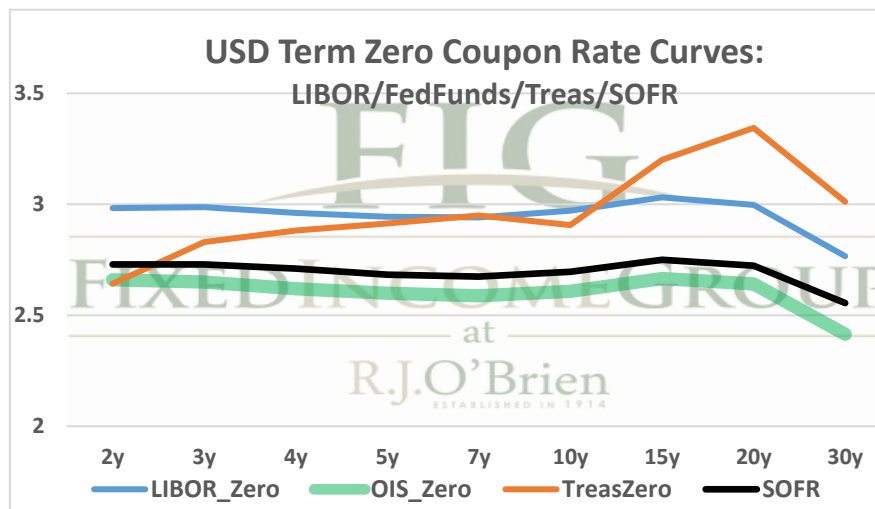
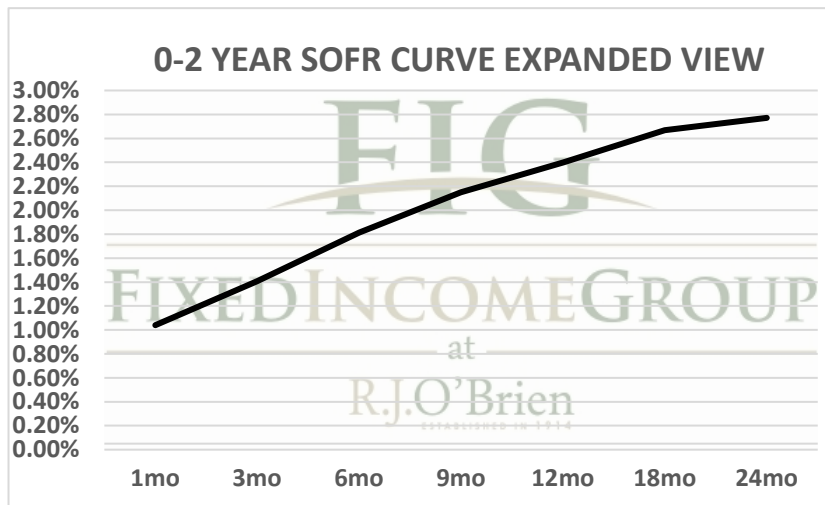


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

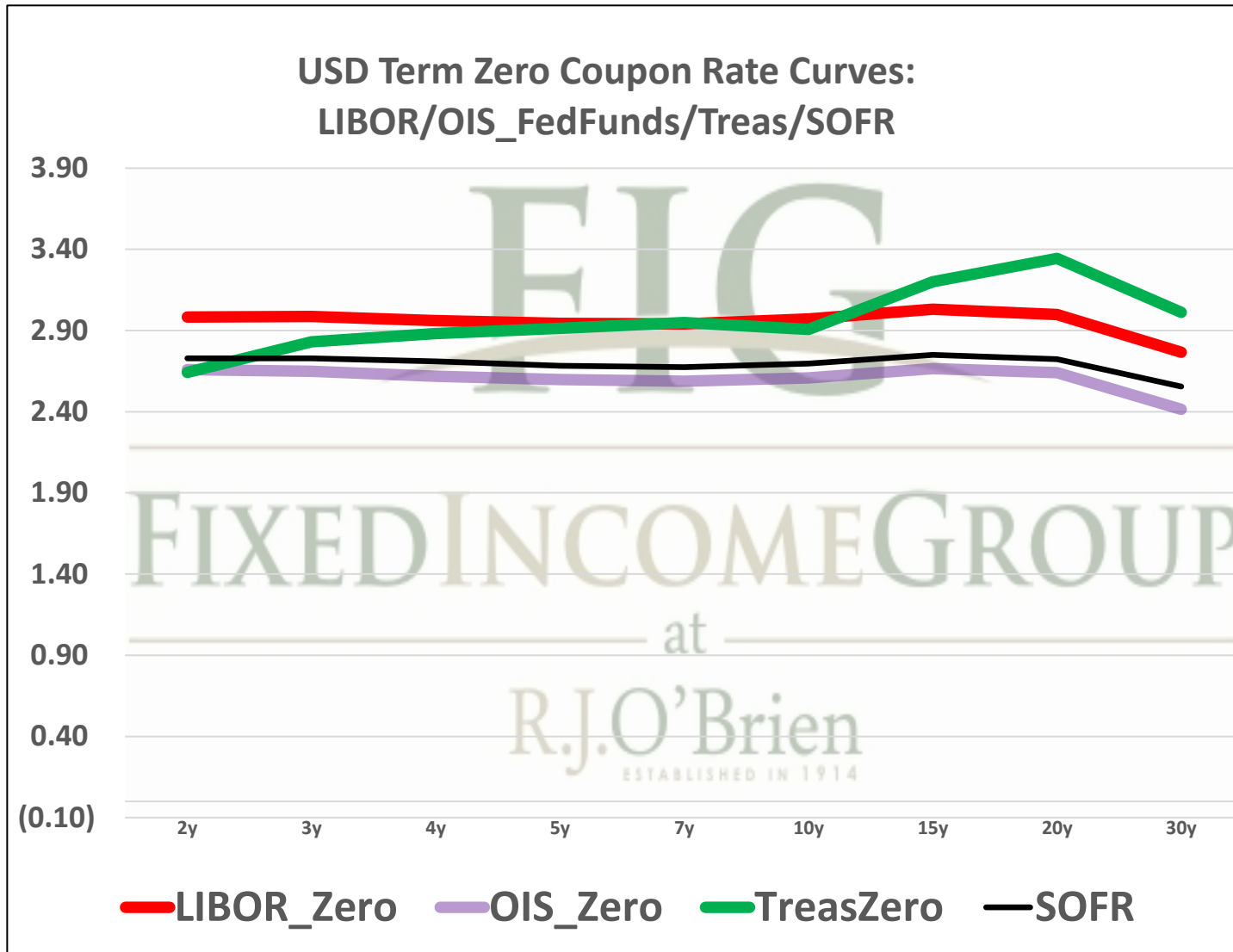
Term SOFR from 1-day Returns							
1.03976%	1.40694%	1.81181%	2.15002%	2.39705%	2.66867%	2.77127%	2.83501%
1.00086646	1.003595515	1.009210027	1.01630429	1.024303456	1.040623147	1.056272261	1.086310429
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022
6/30/2022	8/31/2022	11/30/2022	2/28/2023	5/31/2023	11/30/2023	5/31/2024	5/31/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
1.03147%	1.38765%	1.85460%	2.22115%	2.48175%	2.77249%	2.88622%	2.96308%
1.00085615	1.003546223	1.009427564	1.01684374	1.025162202	1.042174634	1.058598208	1.090209266
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022	6/1/2022
7/1/2022	9/1/2022	12/1/2022	3/1/2023	6/1/2023	12/1/2023	6/1/2024	6/1/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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