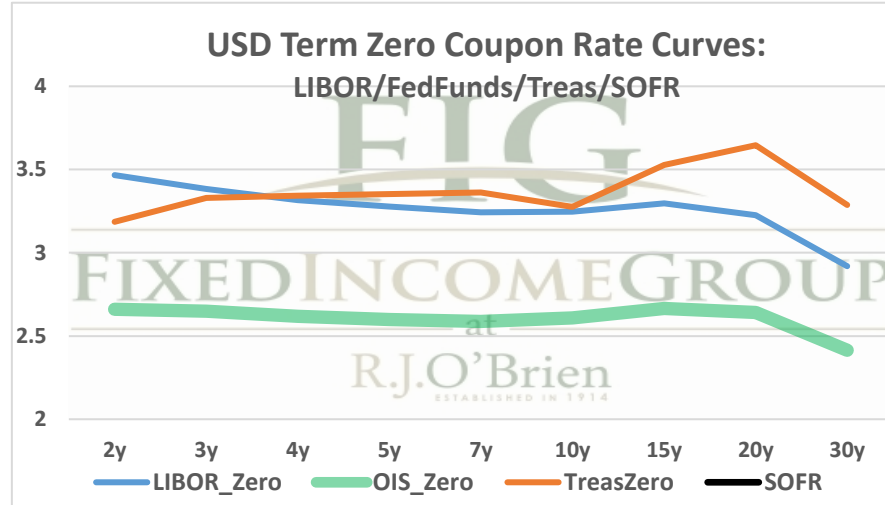
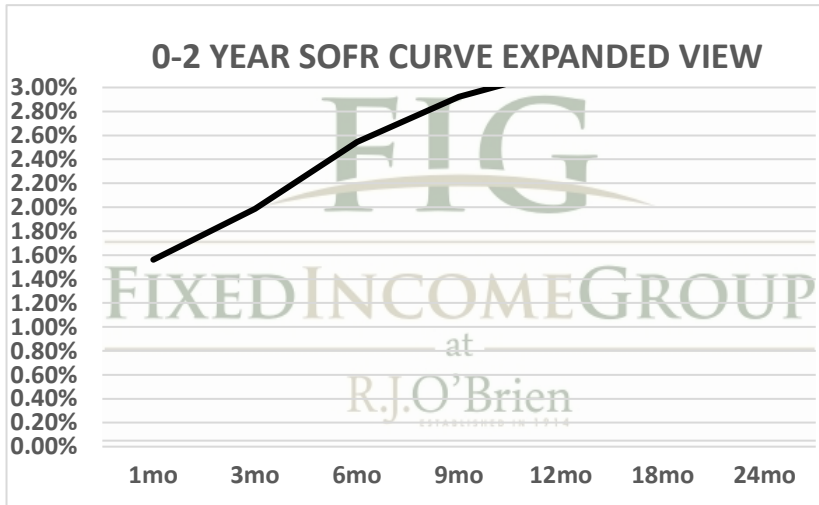


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

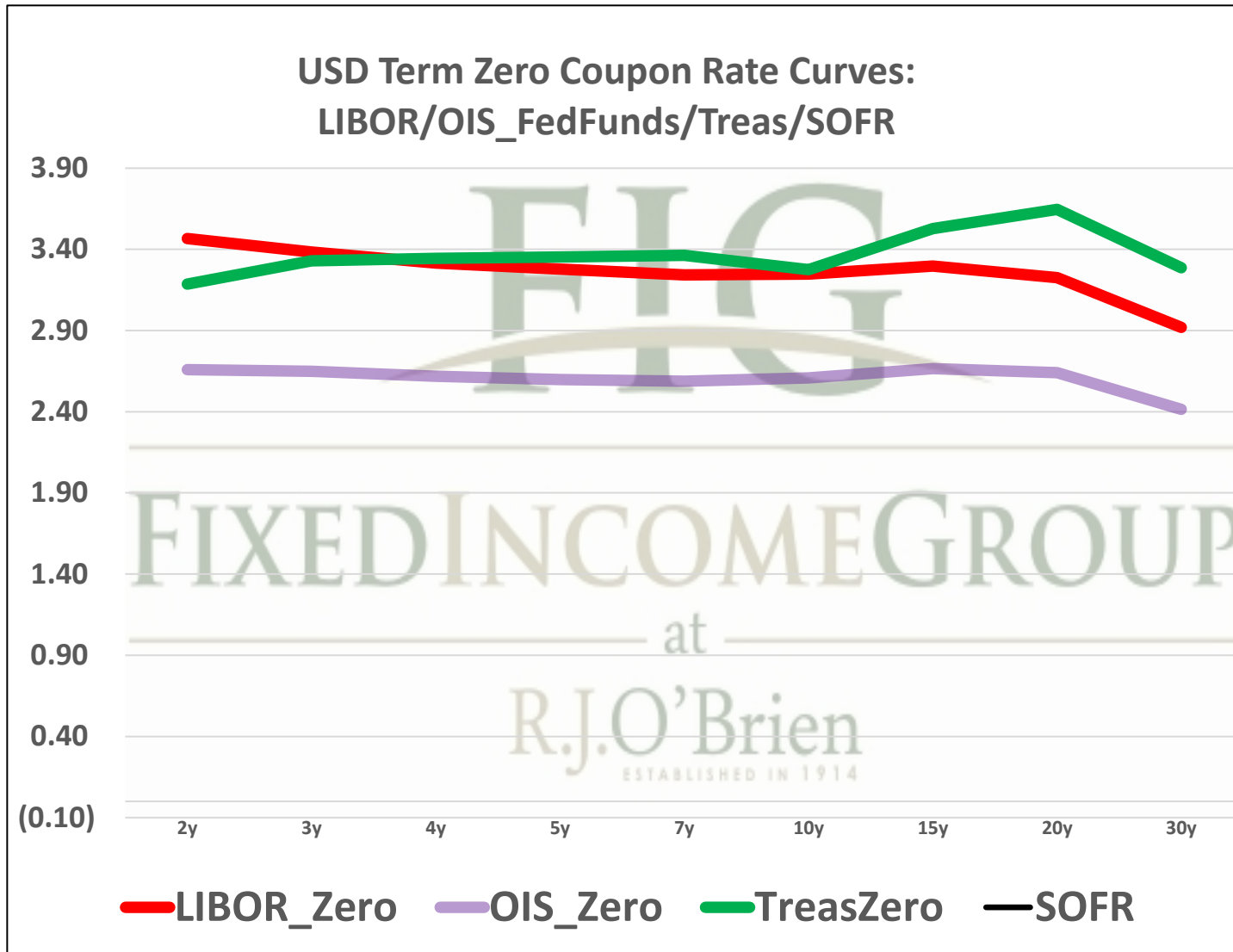
Term SOFR from 1-day Returns							
1.56134%	1.98730%	2.54461%	2.92102%	3.15422%	3.34287%	3.39116%	3.38916%
1.00130112	1.005078658	1.012935093	1.02215107	1.031980287	1.050885838	1.068859453	1.103181181
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022
7/20/2022	9/20/2022	12/20/2022	3/20/2023	6/20/2023	12/20/2023	6/20/2024	6/20/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
1.72106%	2.05990%	2.61620%	3.02739%	3.27079%	3.46985%	3.52434%	3.52970%
1.00143422	1.005264186	1.013299004	1.02295772	1.033162146	1.052818828	1.07155963	1.107460717
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022
7/21/2022	9/21/2022	12/21/2022	3/21/2023	6/21/2023	12/21/2023	6/21/2024	6/21/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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