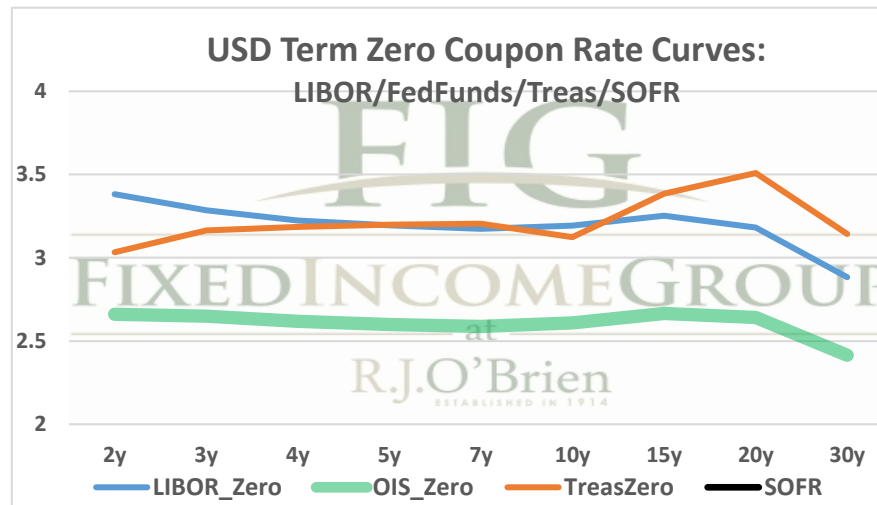
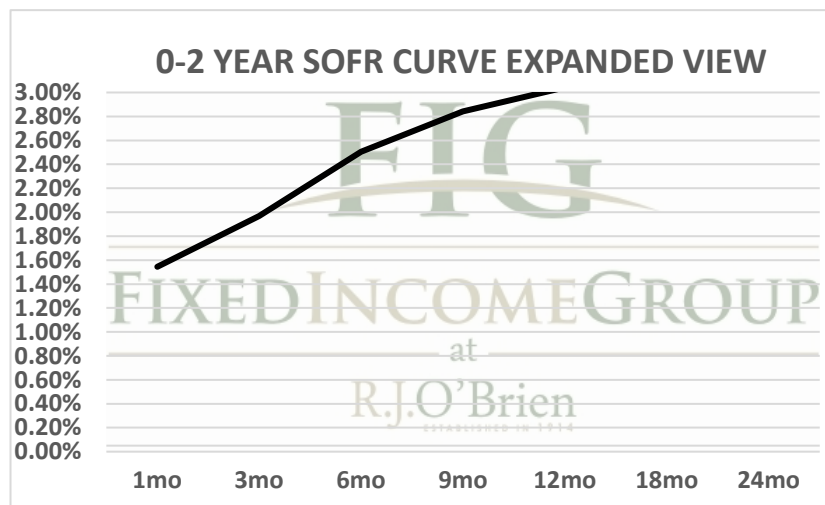


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

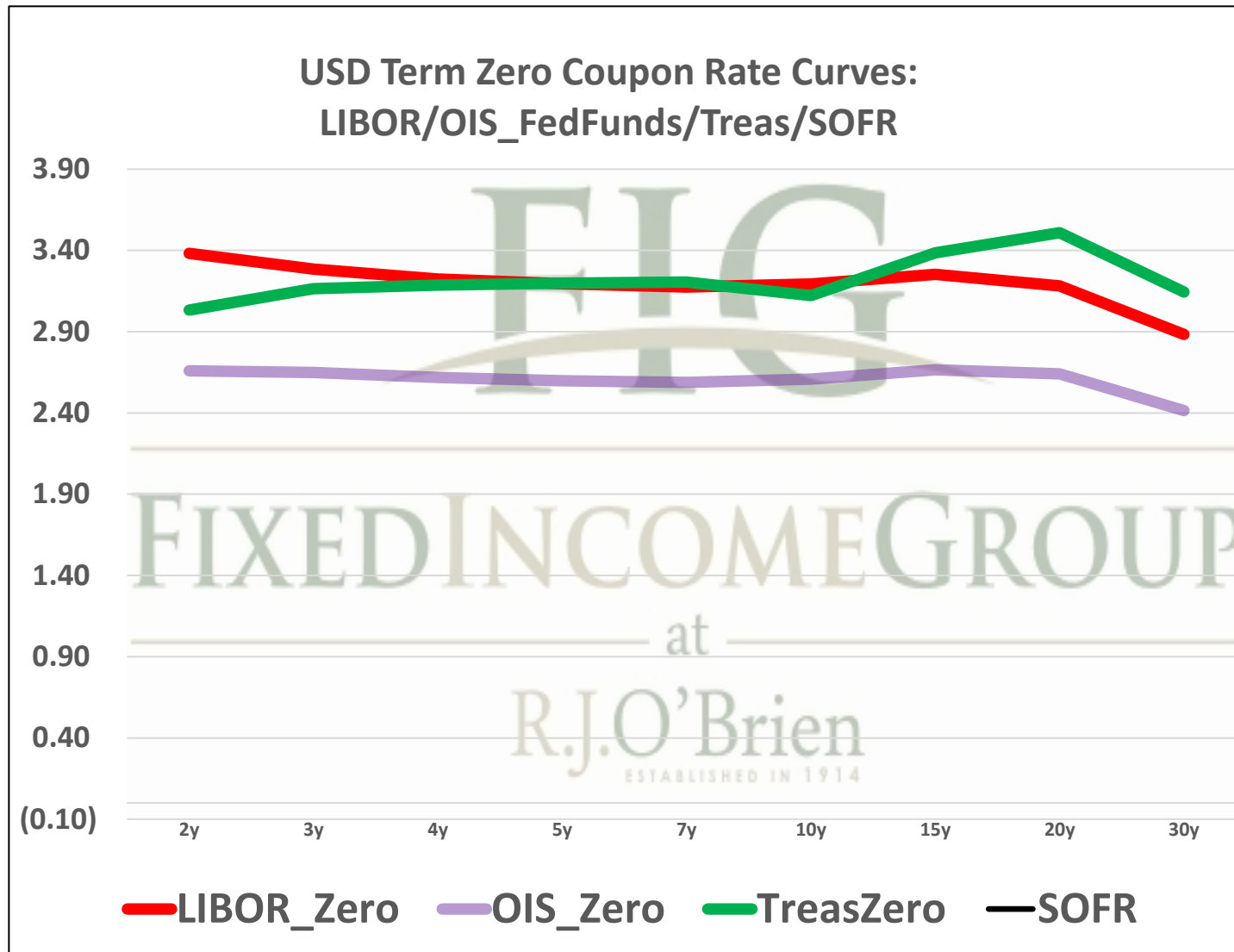
| Term SOFR from 1-day Returns |             |             |            |             |             |             |             |
|------------------------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|
| 1.54417%                     | 1.96857%    | 2.50437%    | 2.84119%   | 3.04293%    | 3.20027%    | 3.22741%    | 3.20237%    |
| 1.00128681                   | 1.005030801 | 1.012730527 | 1.02154565 | 1.030851934 | 1.04871524  | 1.065534267 | 1.097494424 |
| 1mo                          | 3mo         | 6mo         | 9mo        | 12mo        | 18mo        | 24mo        | 36mo        |
| 6/22/2022                    | 6/22/2022   | 6/22/2022   | 6/22/2022  | 6/22/2022   | 6/22/2022   | 6/22/2022   | 6/22/2022   |
| 7/21/2022                    | 9/21/2022   | 12/21/2022  | 3/21/2023  | 6/21/2023   | 12/21/2023  | 6/21/2024   | 6/21/2025   |
| 30                           | 92          | 183         | 273        | 365         | 548         | 731         | 1096        |
| AMERIBOR 30T Term Curve      |             |             |            |             |             |             |             |
| 1.73763%                     | 2.06835%    | 2.61041%    | 2.98142%   | 3.18723%    | 3.34120%    | 3.36967%    | 3.35150%    |
| 1.00139236                   | 1.00521158  | 1.01316699  | 1.0225037  | 1.032210109 | 1.050752637 | 1.068329764 | 1.101943061 |
| 1mo                          | 3mo         | 6mo         | 9mo        | 12mo        | 18mo        | 24mo        | 36mo        |
| 6/21/2022                    | 6/21/2022   | 6/21/2022   | 6/21/2022  | 6/21/2022   | 6/21/2022   | 6/21/2022   | 6/21/2022   |
| 7/21/2022                    | 9/21/2022   | 12/21/2022  | 3/21/2023  | 6/21/2023   | 12/21/2023  | 6/21/2024   | 6/21/2025   |
| 30                           | 92          | 183         | 273        | 365         | 548         | 731         | 1096        |

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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