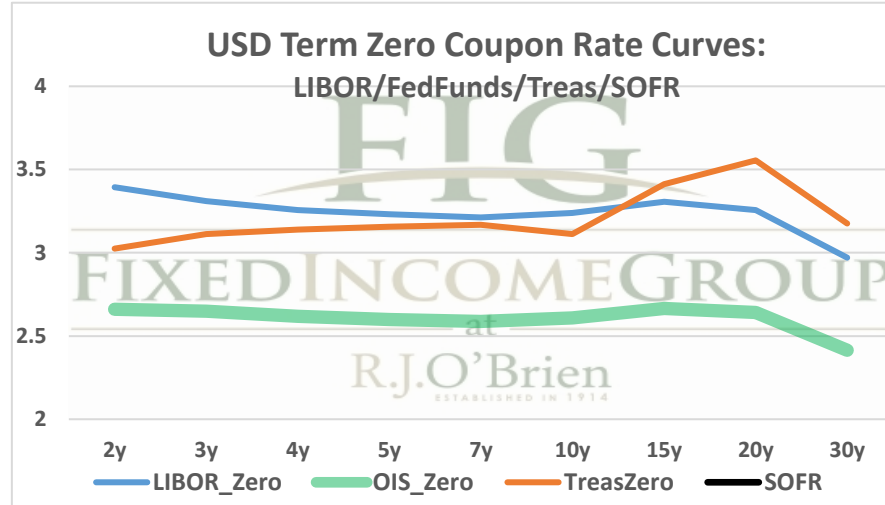
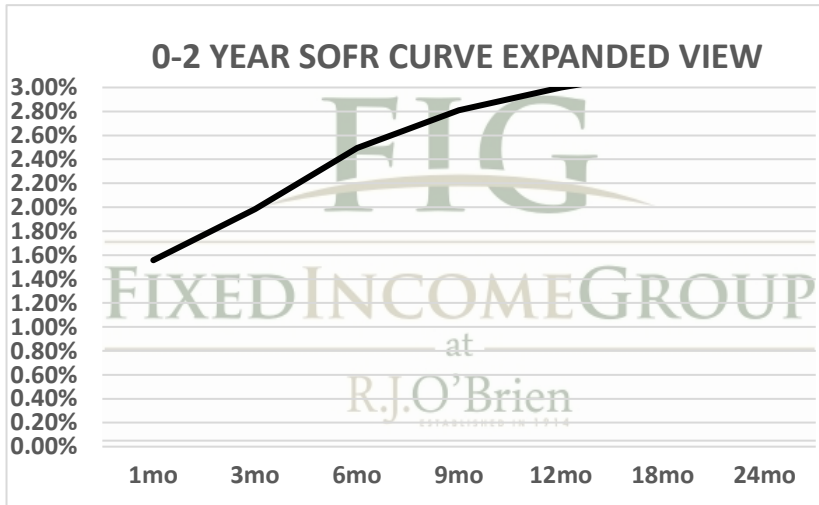


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

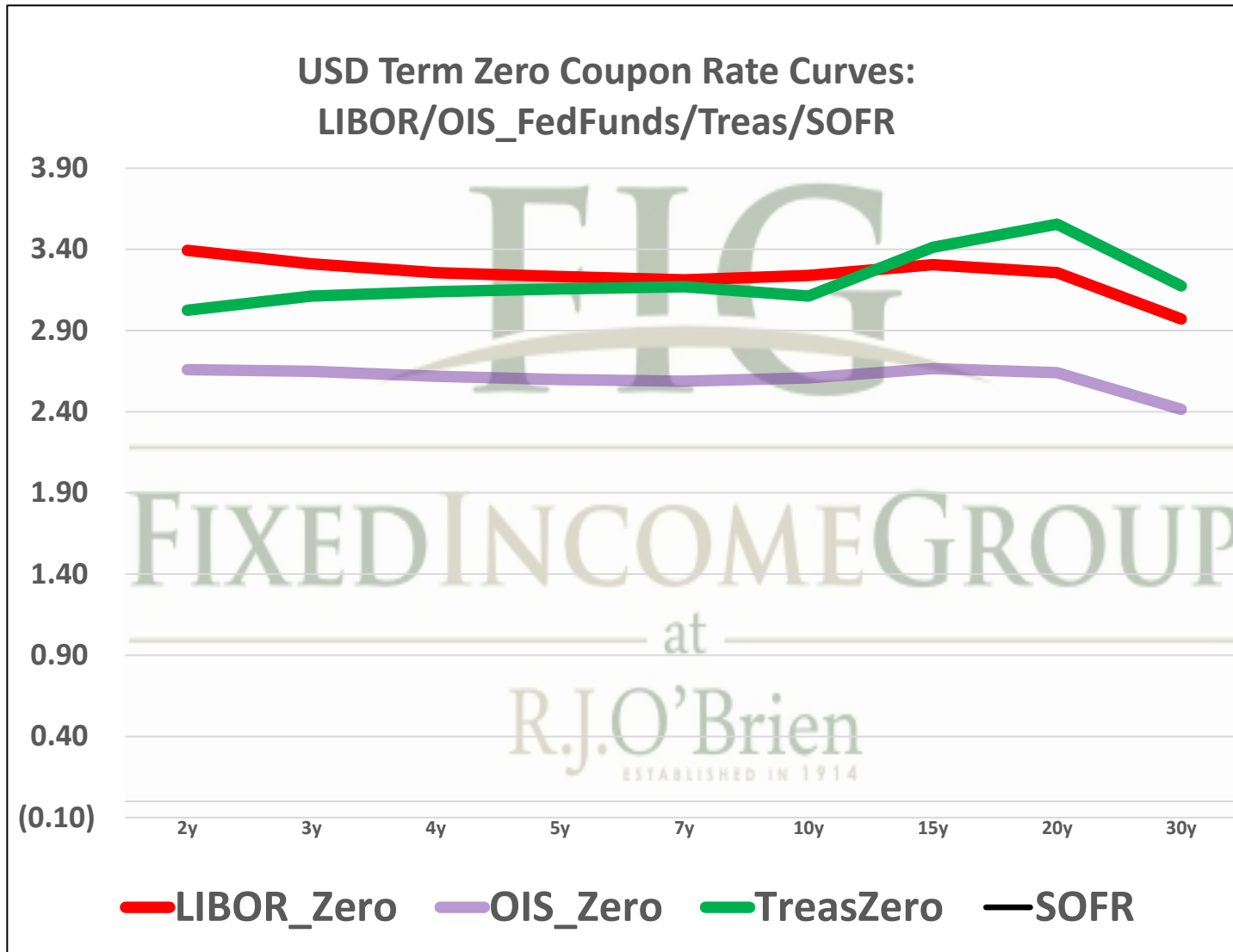
Term SOFR from 1-day Returns							
1.55706%	1.98372%	2.49517%	2.80954%	2.99901%	3.14159%	3.16421%	3.13962%
1.00129755	1.005069513	1.012683787	1.02130569	1.030406592	1.047822044	1.064250946	1.095583898
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/24/2022	6/24/2022	6/24/2022	6/24/2022	6/24/2022	6/24/2022	6/24/2022	6/24/2022
7/23/2022	9/23/2022	12/23/2022	3/23/2023	6/23/2023	12/23/2023	6/23/2024	6/23/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
1.73847%	2.09653%	2.61210%	2.95111%	3.13913%	3.28089%	3.30884%	3.29346%
1.0011951	1.004991355	1.012778725	1.02186728	1.031314394	1.049462617	1.066728538	1.099816231
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022	6/21/2022
7/21/2022	9/21/2022	12/21/2022	3/21/2023	6/21/2023	12/21/2023	6/21/2024	6/21/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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