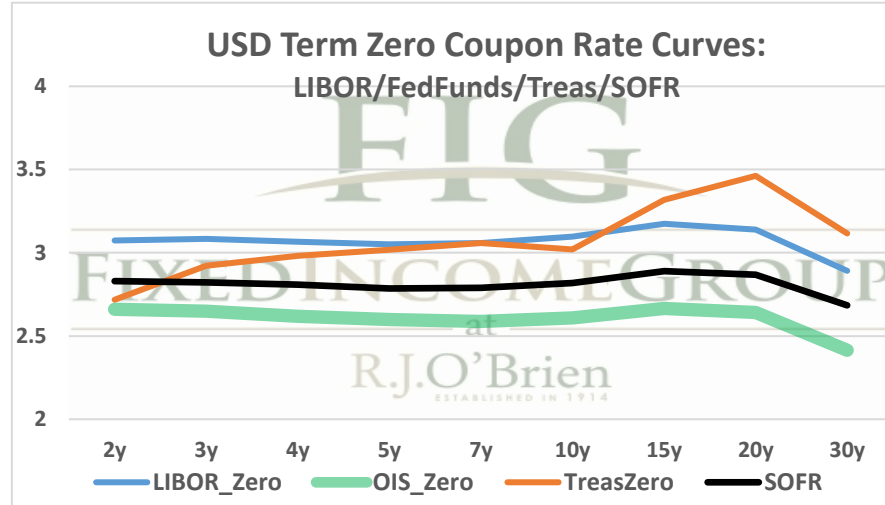
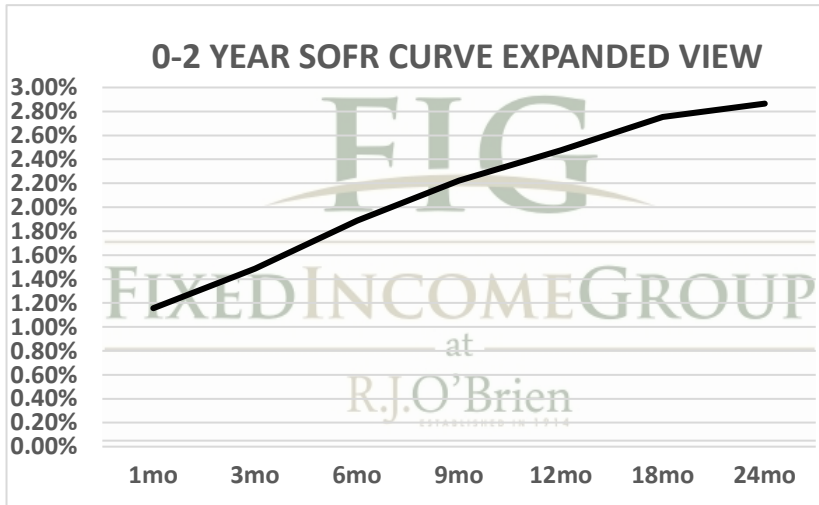


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

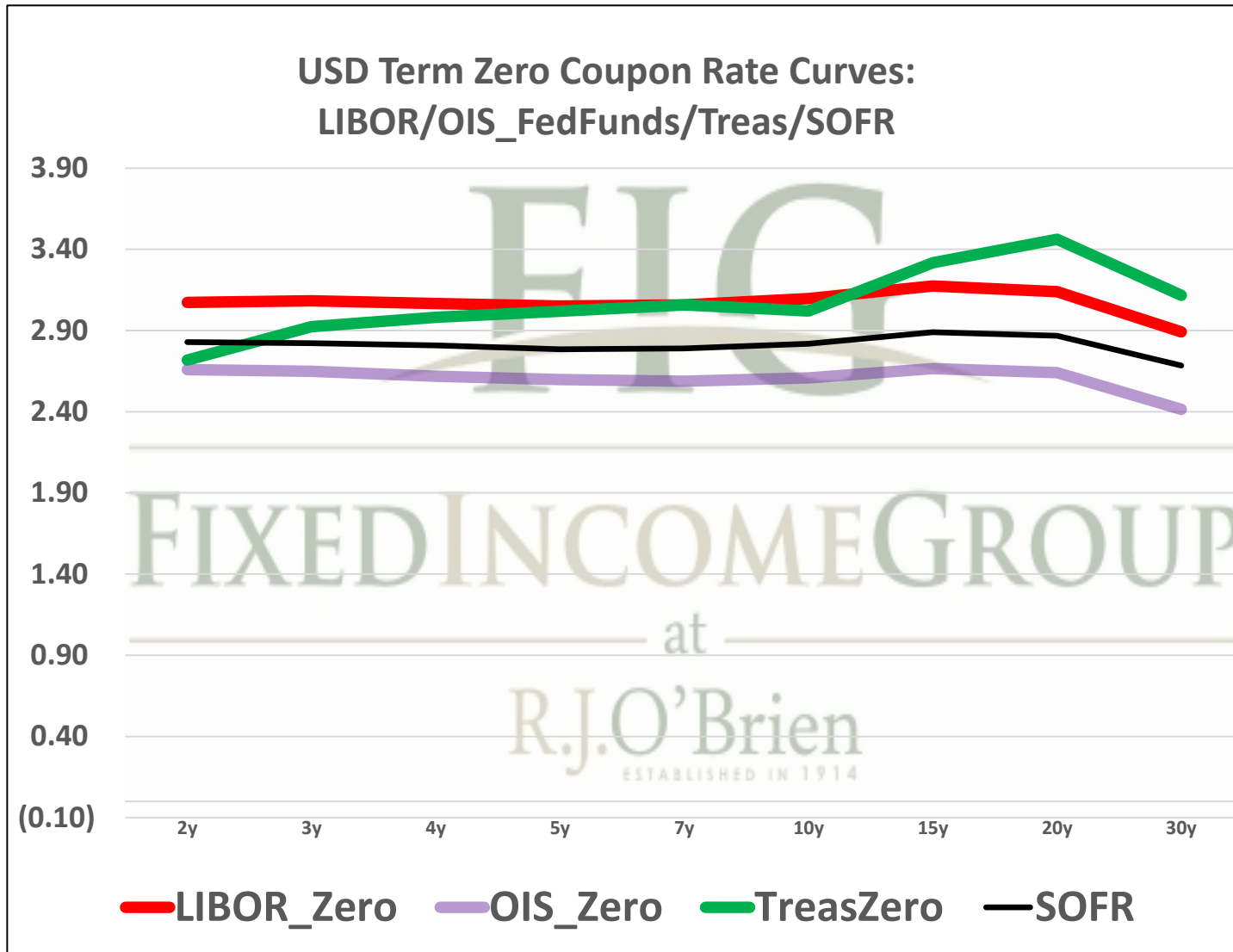
Term SOFR from 1-day Returns							
1.15635%	1.48720%	1.88690%	2.22324%	2.47553%	2.75515%	2.86522%	2.94035%
1.00096363	1.003800623	1.009591733	1.01685954	1.025099093	1.041939551	1.058179887	1.089517217
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022
7/6/2022	9/6/2022	12/6/2022	3/6/2023	6/6/2023	12/6/2023	6/6/2024	6/6/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
1.05732%	1.44602%	1.91131%	2.28317%	2.55127%	2.85401%	2.98014%	3.07455%
1.00091139	1.00375082	1.009792448	1.01740352	1.025962117	1.043539389	1.060605262	1.093683407
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022	6/7/2022
7/7/2022	9/7/2022	12/7/2022	3/7/2023	6/7/2023	12/7/2023	6/7/2024	6/7/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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