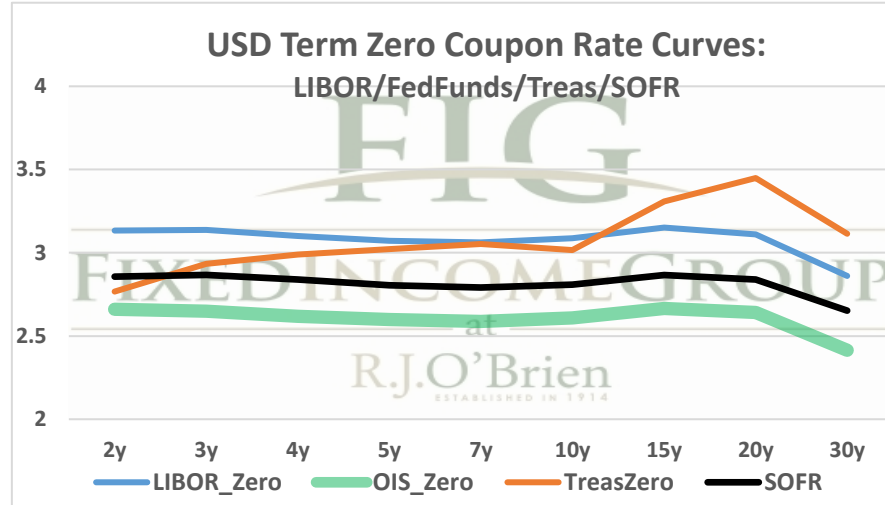
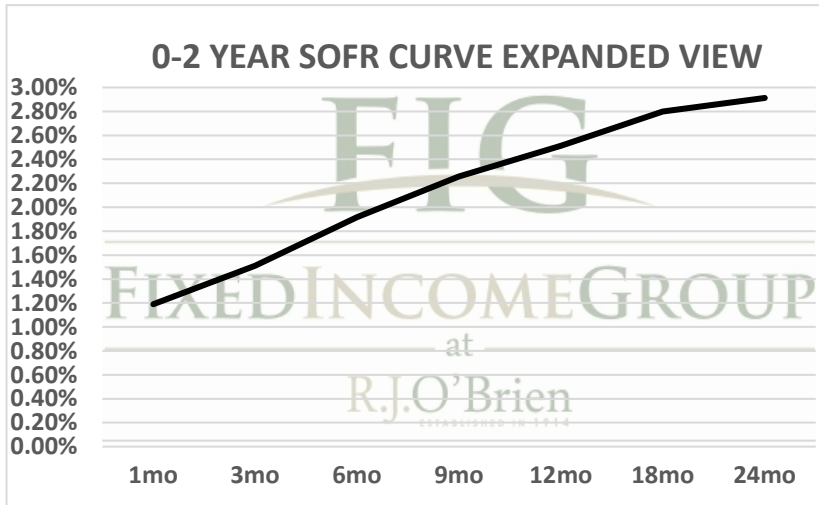


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

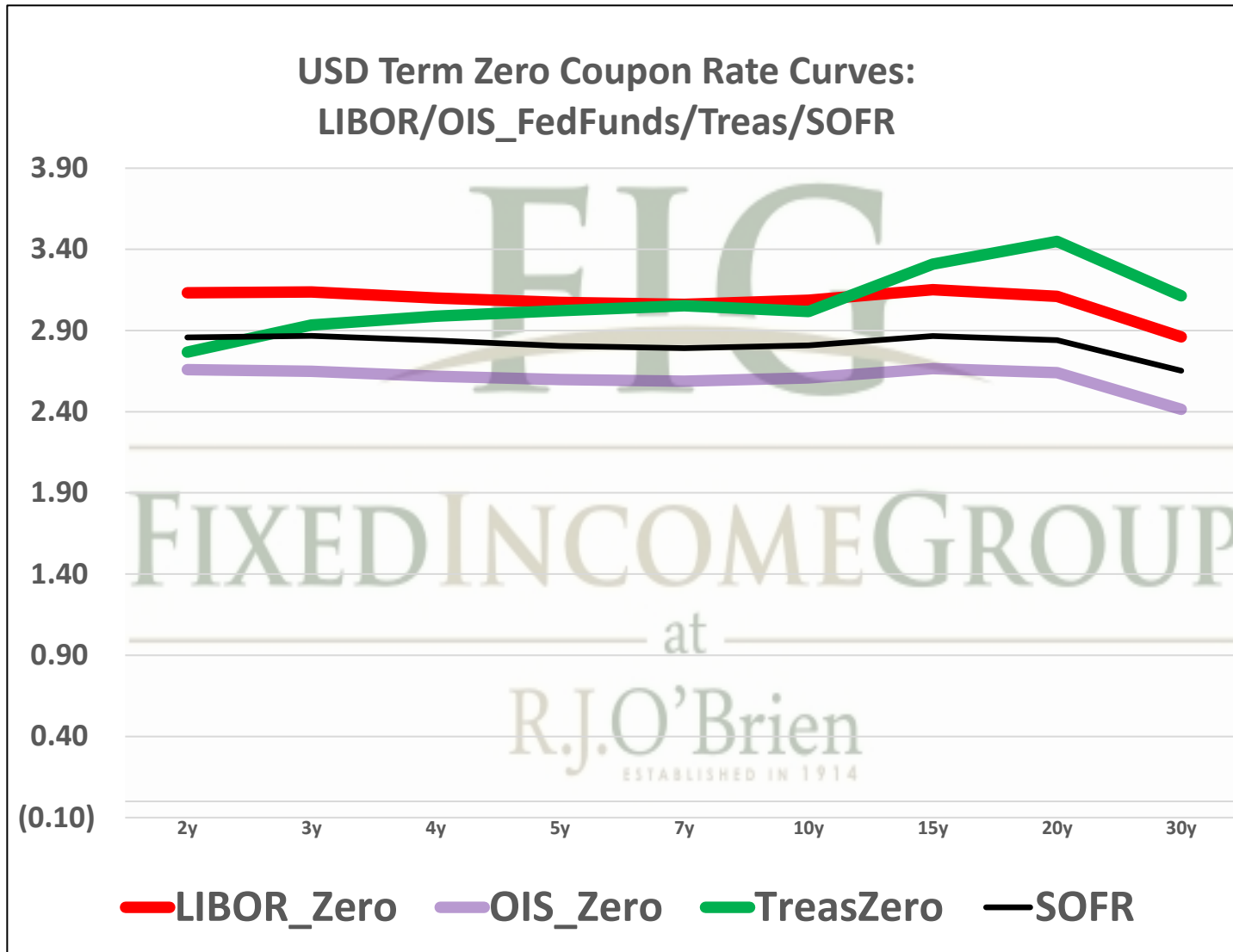
Term SOFR from 1-day Returns							
1.18991%	1.51162%	1.91675%	2.25726%	2.51430%	2.79938%	2.91233%	2.98583%
1.00099159	1.003863018	1.009743498	1.01711758	1.025492204	1.042612797	1.05913654	1.090901998
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022
7/8/2022	9/8/2022	12/8/2022	3/8/2023	6/8/2023	12/8/2023	6/8/2024	6/8/2025
30	92	183	273	365	548	731	1096
AMERIBOR 30T Term Curve							
1.05425%	1.46675%	1.93420%	2.30835%	2.57735%	2.88437%	3.00946%	3.09926%
1.00090731	1.003804078	1.009909141	1.01759512	1.026227353	1.0439708	1.061192397	1.094445943
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022	6/9/2022
7/9/2022	9/9/2022	12/9/2022	3/9/2023	6/9/2023	12/9/2023	6/9/2024	6/9/2025
30	92	183	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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