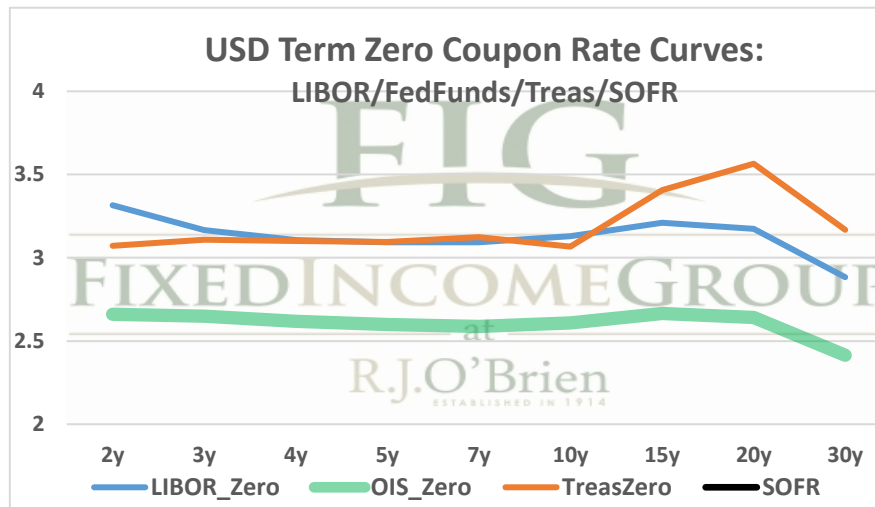
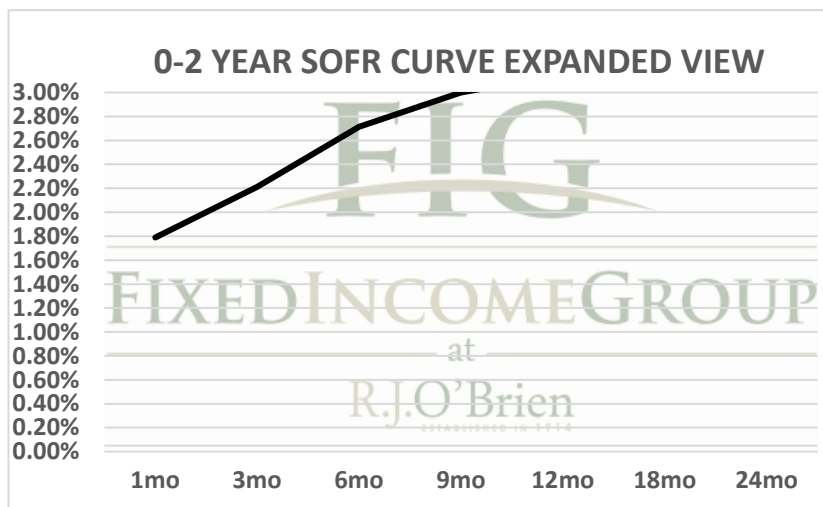


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

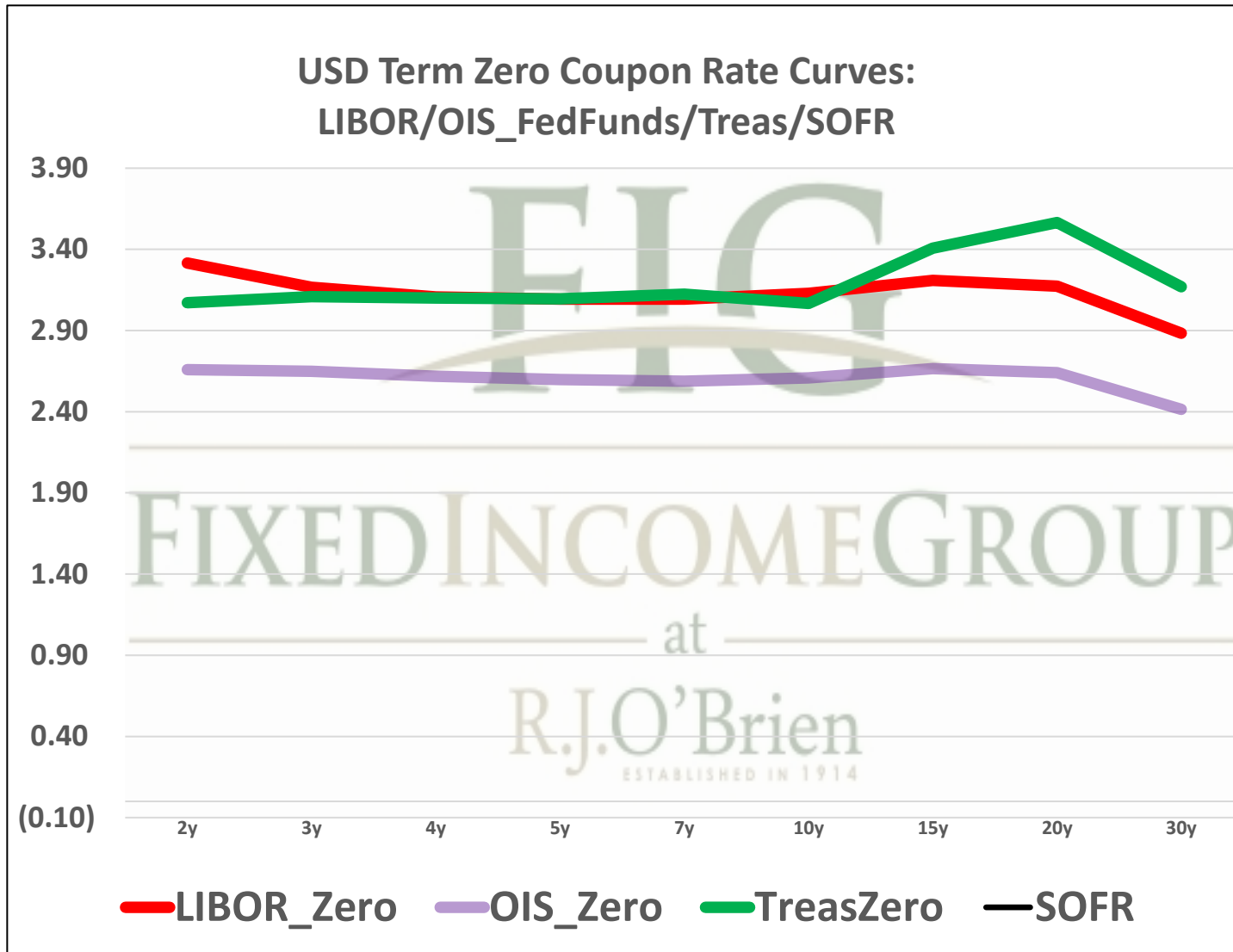
Term SOFR from 1-day Returns							
1.78867%	2.21145%	2.71467%	2.99865%	3.15192%	3.22374%	3.18116%	3.09349%
1.00154025	1.005651492	1.013874997	1.02282306	1.031956967	1.049162087	1.064595236	1.094179621
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/8/2022	7/8/2022	7/8/2022	7/8/2022	7/8/2022	7/8/2022	7/8/2022	7/8/2022
8/7/2022	10/7/2022	1/7/2023	4/7/2023	7/7/2023	1/7/2024	7/7/2024	7/7/2025
31	92	184	274	365	549	731	1096
AMERIBOR 30T Term Curve							
1.79143%	2.23083%	2.76742%	3.08197%	3.25751%	3.37374%	3.38779%	3.36905%
1.00129001	1.005336193	1.013637667	1.02293339	1.032502559	1.050962136	1.068323287	1.102106174
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022
8/5/2022	10/5/2022	1/5/2023	4/5/2023	7/5/2023	1/5/2024	7/5/2024	7/5/2025
31	92	184	274	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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