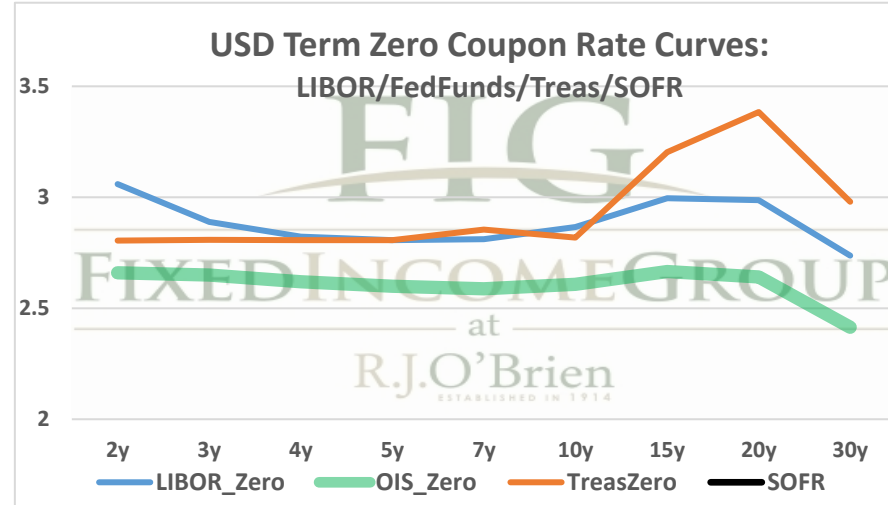
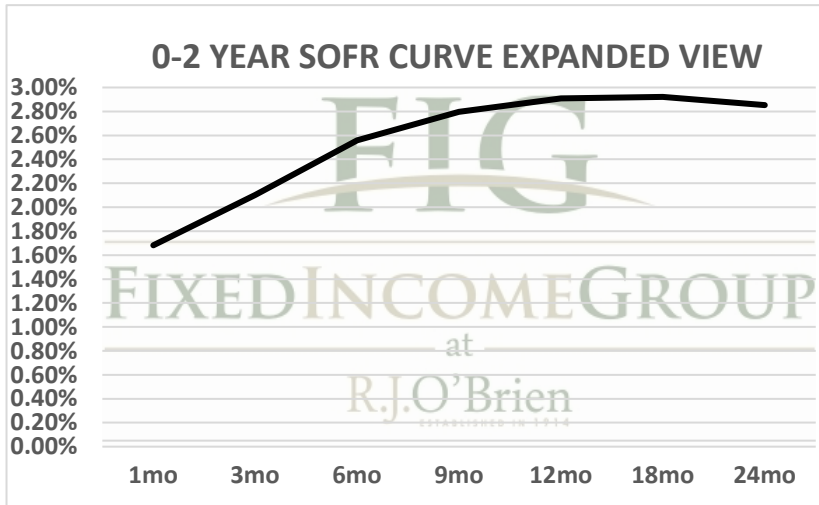


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

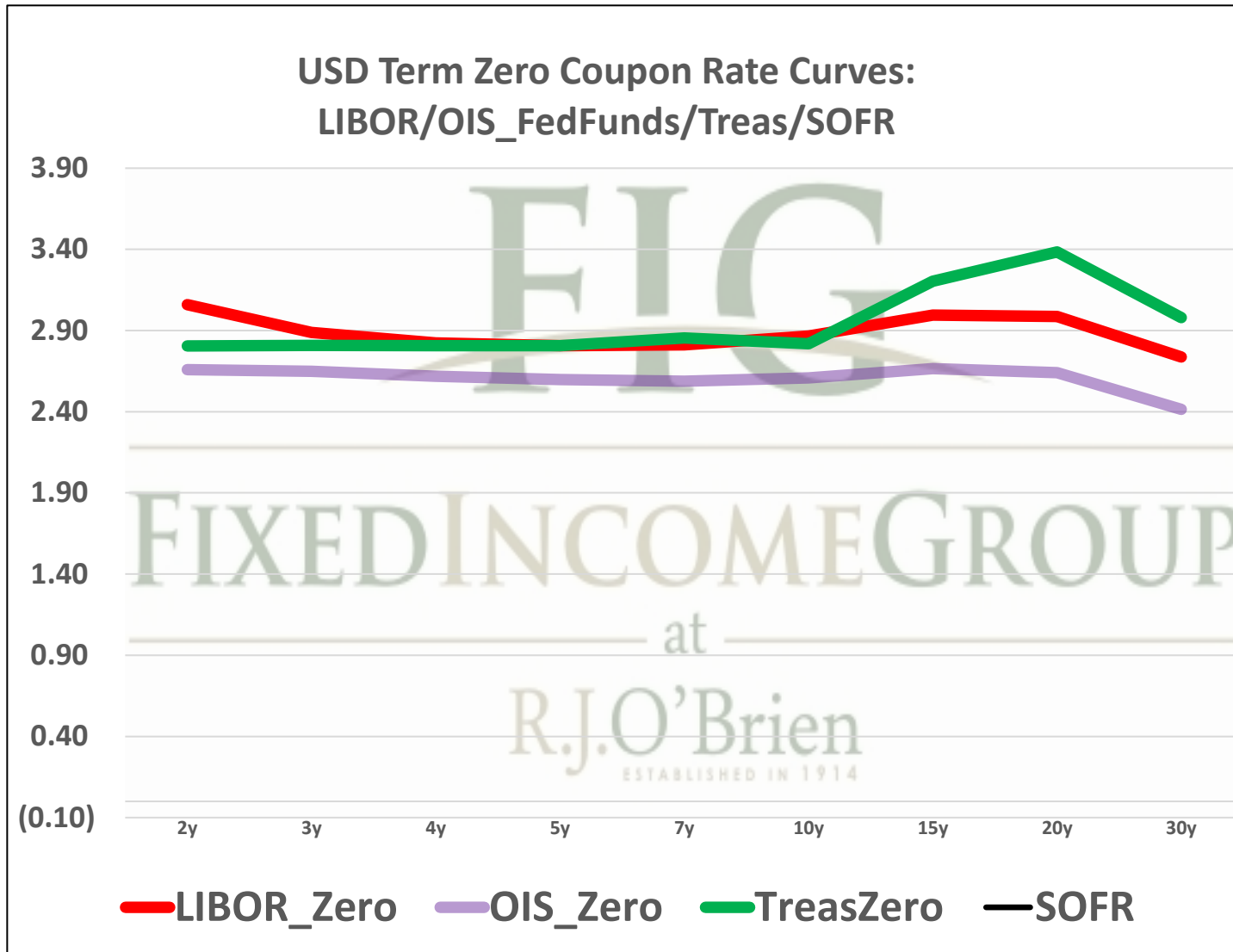
Term SOFR from 1-day Returns							
1.68184%	2.10232%	2.55919%	2.79565%	2.90892%	2.92133%	2.85239%	2.73828%
1.00144825	1.005372591	1.0130803	1.02127797	1.029493226	1.044550275	1.057919411	1.083365539
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022
8/4/2022	10/4/2022	1/4/2023	4/4/2023	7/4/2023	1/4/2024	7/4/2024	7/4/2025
31	92	184	274	365	549	731	1096
AMERIBOR 30T Term Curve							
1.78077%	2.18288%	2.71603%	3.04554%	3.23027%	3.35894%	3.37741%	3.36255%
1.00153131	1.00557847	1.013881945	1.02317991	1.032751382	1.051215408	1.068580743	1.102371772
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022	7/5/2022
8/5/2022	10/5/2022	1/5/2023	4/5/2023	7/5/2023	1/5/2024	7/5/2024	7/5/2025
31	92	184	274	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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