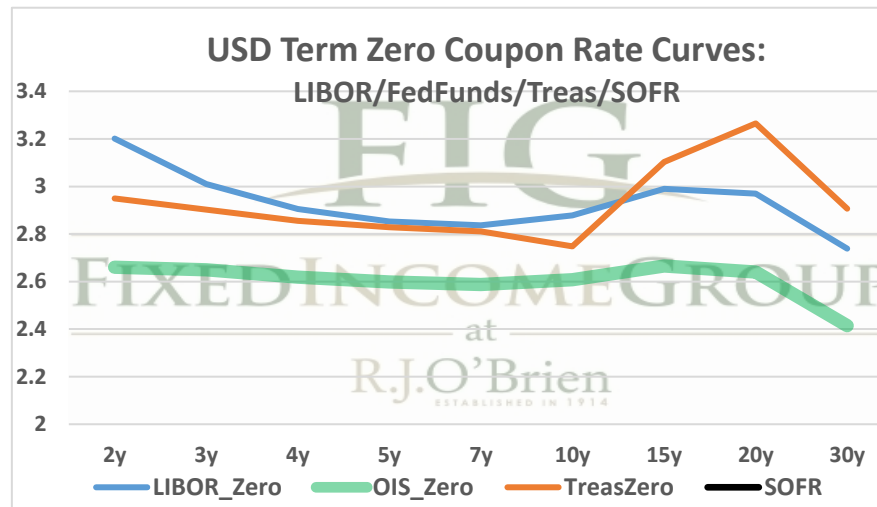
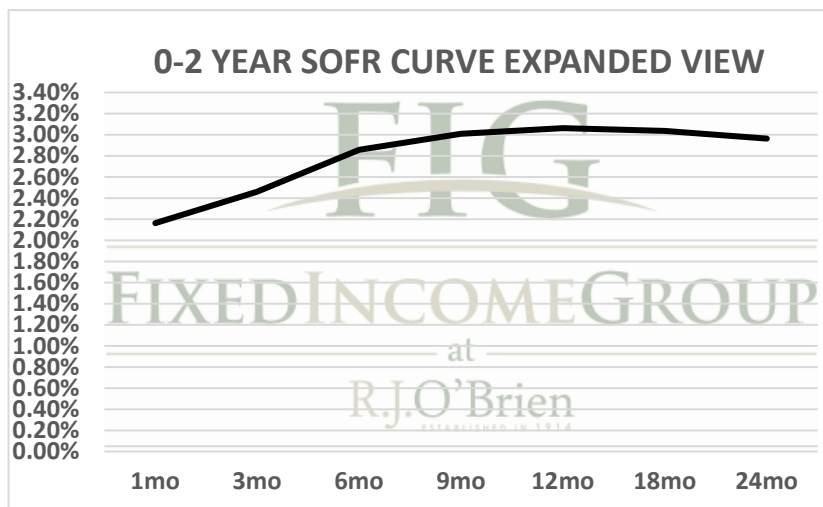


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

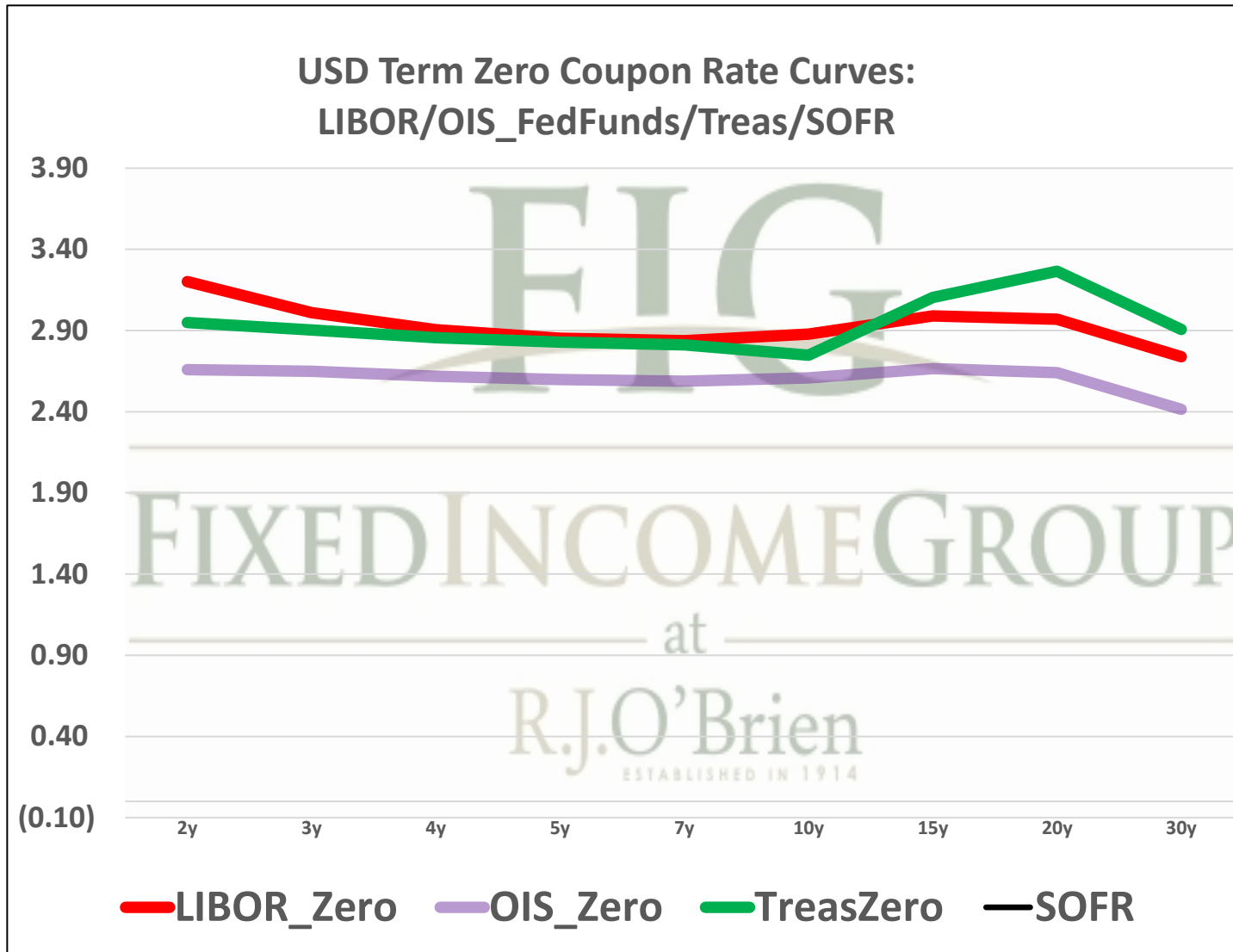
Term SOFR from 1-day Returns							
2.16291%	2.46101%	2.85697%	3.00944%	3.06231%	3.03687%	2.96382%	2.82923%
1.00186251	1.006289258	1.014602291	1.0229052	1.03104837	1.046312295	1.06018193	1.086134338
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/22/2022	7/22/2022	7/22/2022	7/22/2022	7/22/2022	7/22/2022	7/22/2022	7/22/2022
8/21/2022	10/21/2022	1/21/2023	4/21/2023	7/21/2023	1/21/2024	7/21/2024	7/21/2025
31	92	184	274	365	549	731	1096
AMERIBOR 30T Term Curve							
1.96350%	2.38068%	2.90183%	3.17849%	3.32687%	3.41302%	3.41400%	3.35803%
1.0012845	1.005575433	1.014218281	1.02355291	1.033111252	1.051462869	1.068760209	1.102506823
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/18/2022	7/18/2022	7/18/2022	7/18/2022	7/18/2022	7/18/2022	7/18/2022	7/18/2022
8/18/2022	10/18/2022	1/18/2023	4/18/2023	7/18/2023	1/18/2024	7/18/2024	7/18/2025
31	92	184	274	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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