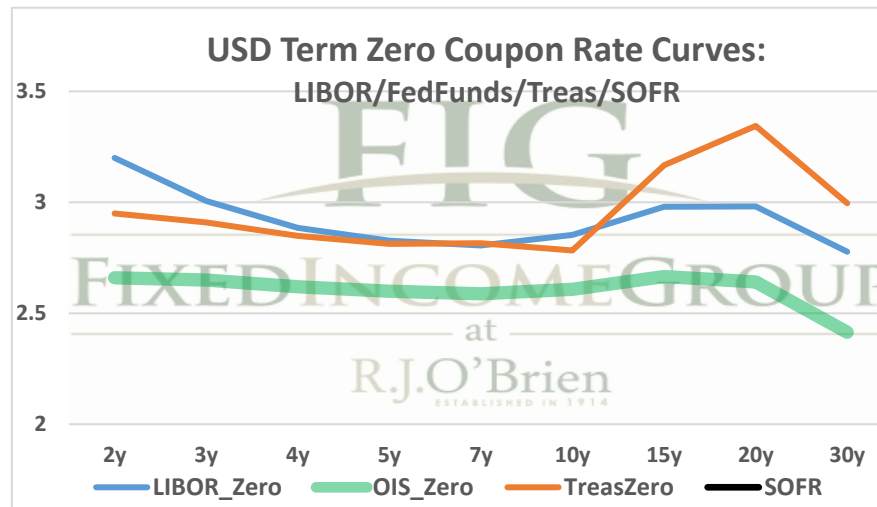
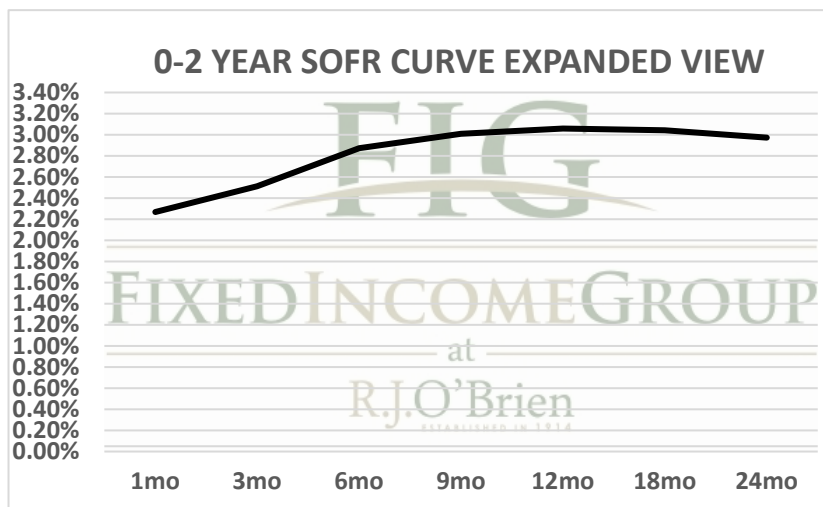


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

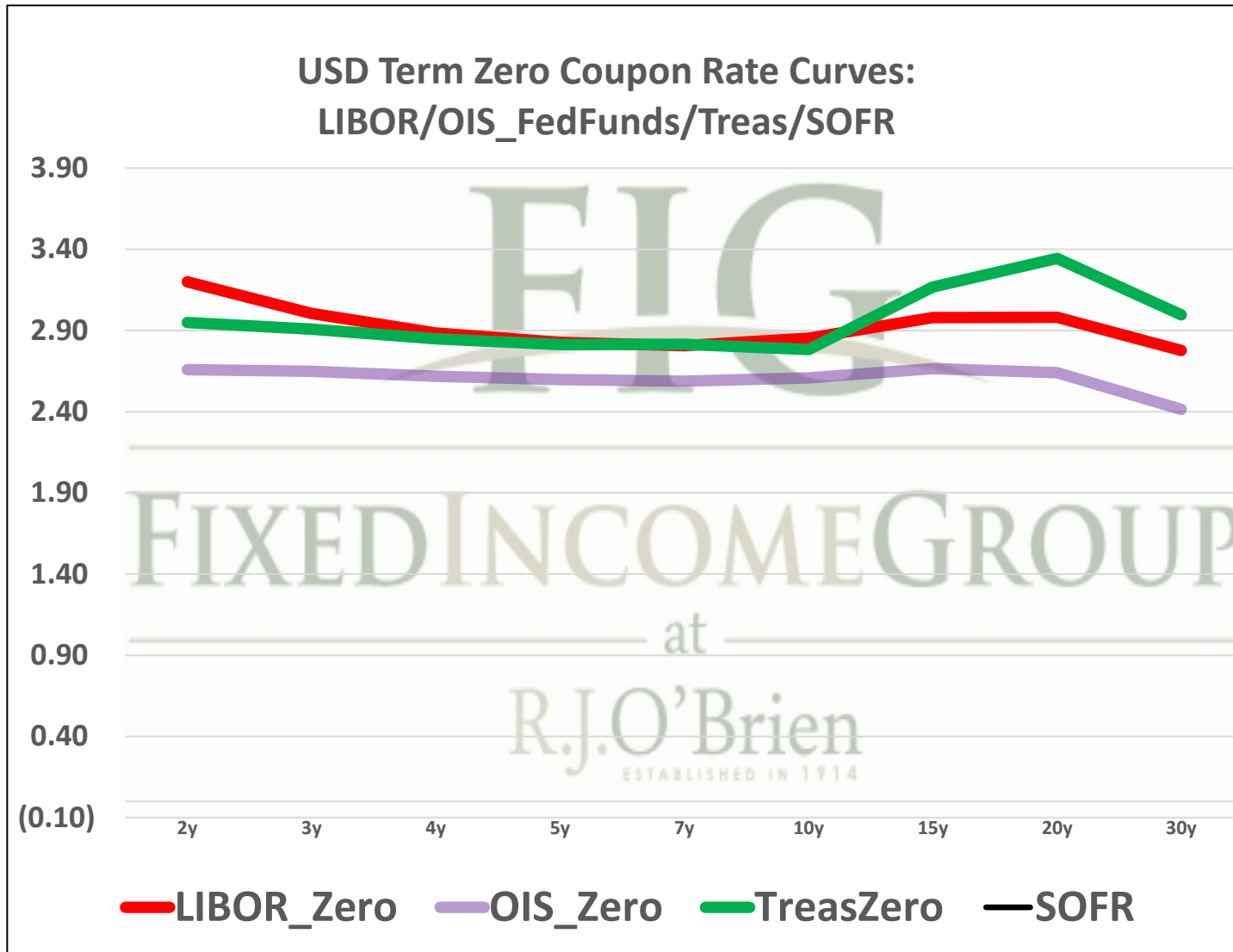
Term SOFR from 1-day Returns							
2.26825%	2.51278%	2.87384%	3.00978%	3.05862%	3.04107%	2.97165%	2.82023%
1.00195321	1.006421545	1.014688523	1.02290776	1.031011034	1.046376393	1.060341046	1.085860405
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/27/2022	7/27/2022	7/27/2022	7/27/2022	7/27/2022	7/27/2022	7/27/2022	7/27/2022
8/26/2022	10/26/2022	1/26/2023	4/26/2023	7/26/2023	1/26/2024	7/26/2024	7/26/2025
31	92	184	274	365	549	731	1096
AMERIBOR 30T Term Curve							
2.06873%	2.49136%	2.98426%	3.18325%	3.26070%	3.26128%	3.19838%	3.06515%
1.00170018	1.006279706	1.015118327	1.02412891	1.032964902	1.049651083	1.064872514	1.093240568
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
7/26/2022	7/26/2022	7/26/2022	7/26/2022	7/26/2022	7/26/2022	7/26/2022	7/26/2022
8/26/2022	10/26/2022	1/26/2023	4/26/2023	7/26/2023	1/26/2024	7/26/2024	7/26/2025
31	92	184	274	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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