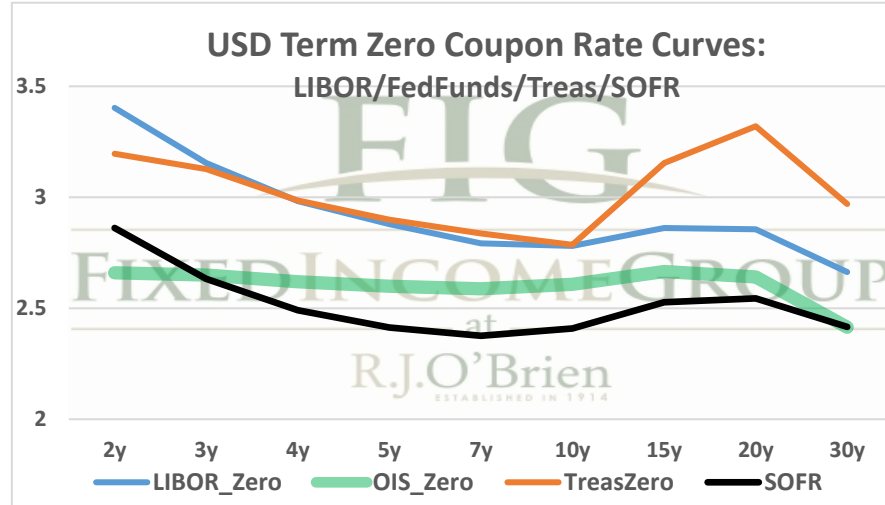
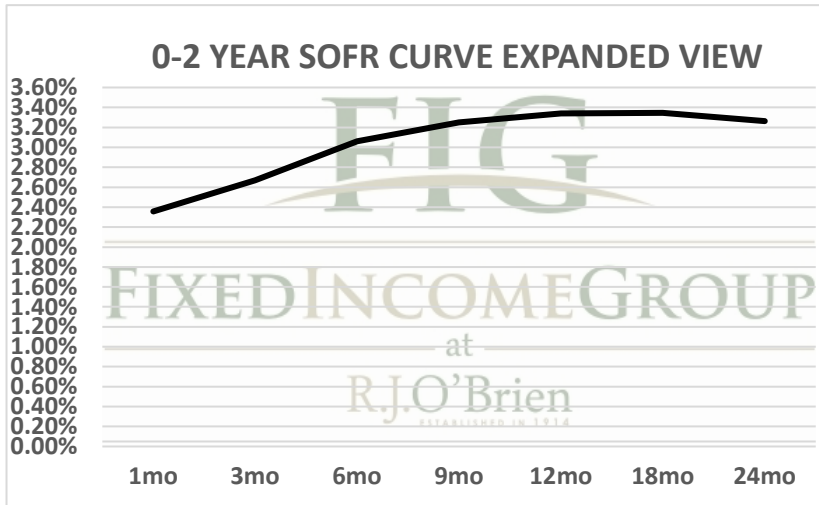


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

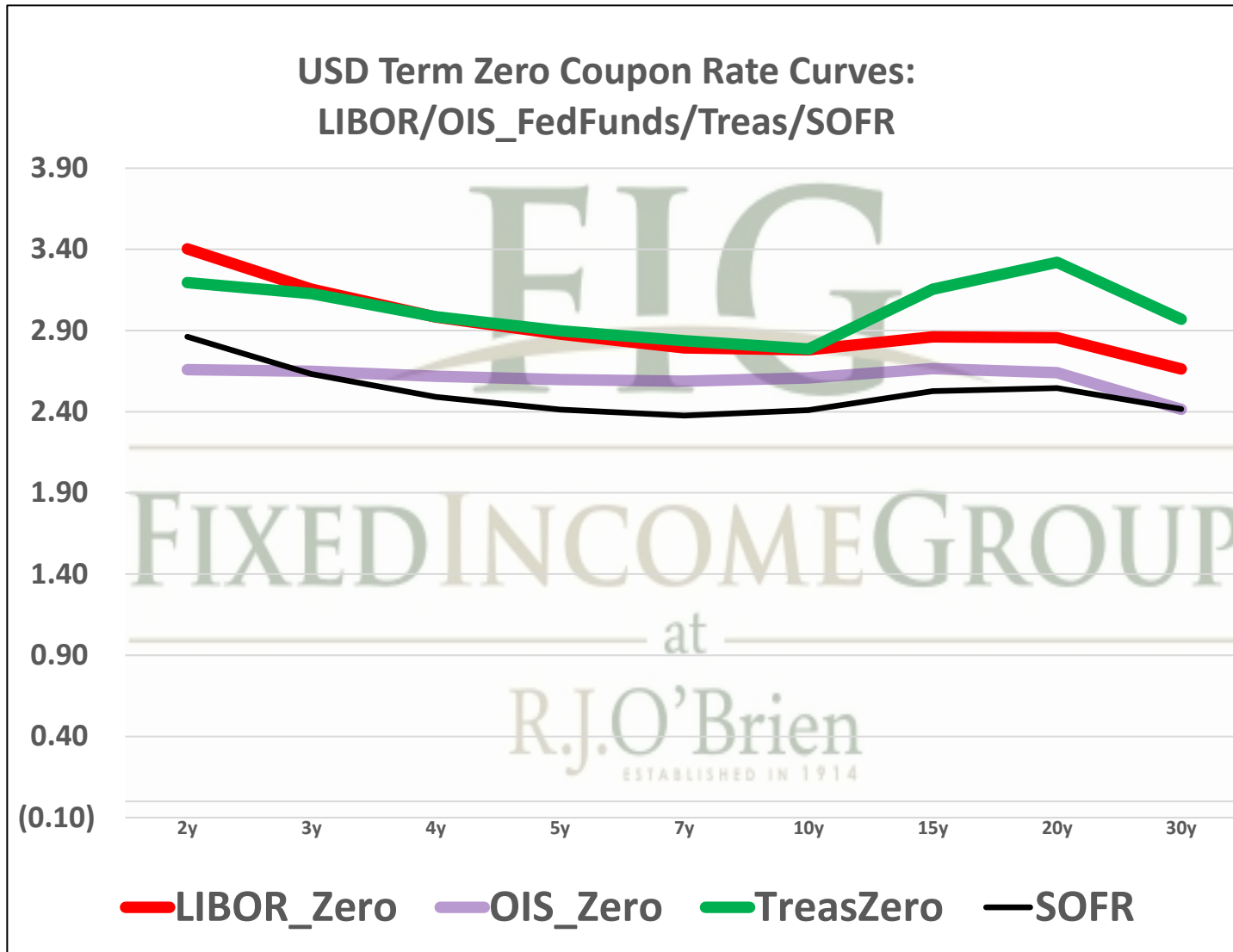
Term SOFR from 1-day Returns							
2.35706%	2.67007%	3.06107%	3.25011%	3.33861%	3.34566%	3.26246%	3.07454%
1.00202969	1.0068235	1.01564546	1.0246467	1.033849753	1.05102126	1.066246141	1.093602585
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/10/2022	8/10/2022	8/10/2022	8/10/2022	8/10/2022	8/10/2022	8/10/2022	8/10/2022
9/9/2022	11/9/2022	2/9/2023	5/9/2023	8/9/2023	2/9/2024	8/9/2024	8/9/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.45442%	2.71216%	3.17137%	3.37800%	3.47974%	3.49856%	3.42257%	3.24264%
1.00149933	1.006149428	1.015244763	1.02465811	1.034350011	1.052506913	1.068740351	1.098027502
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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