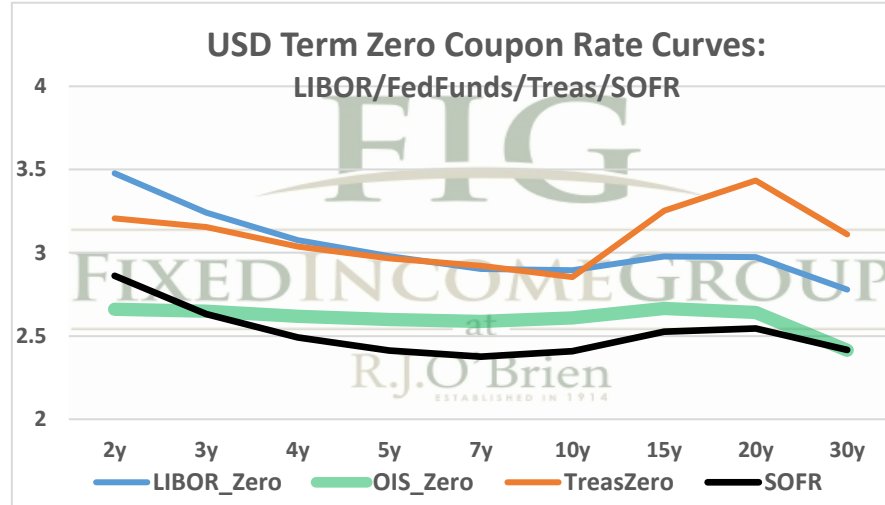
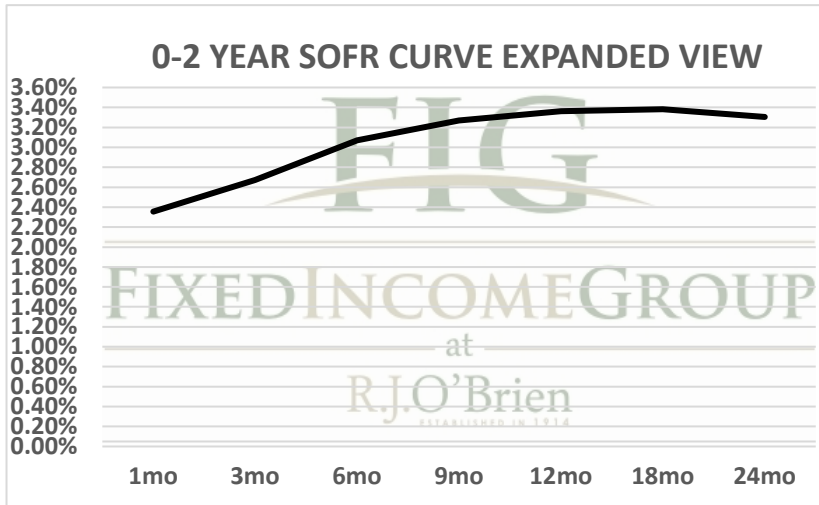


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

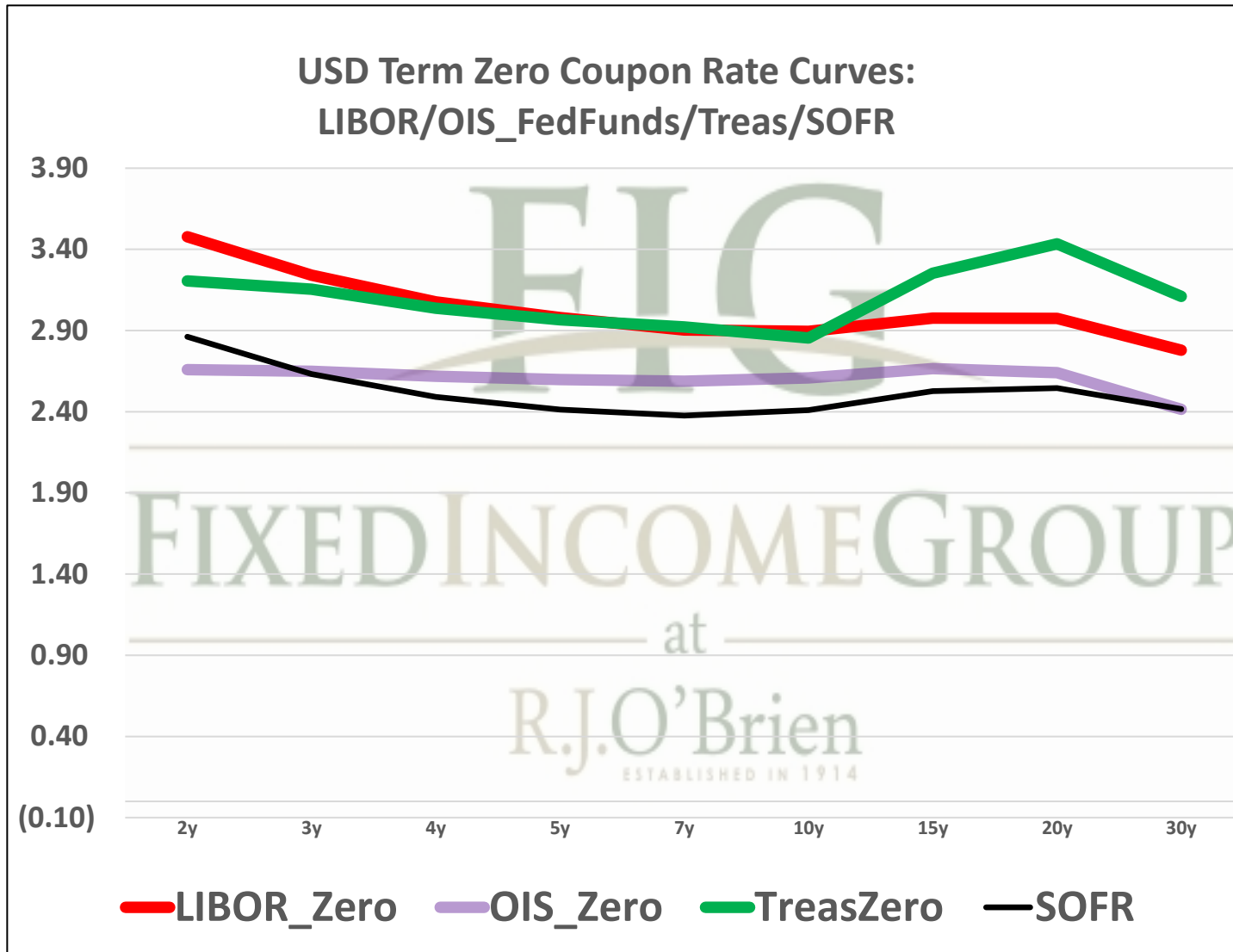
Term SOFR from 1-day Returns							
2.35545%	2.67245%	3.06949%	3.26774%	3.36338%	3.38201%	3.30450%	3.12500%
1.00202831	1.006829591	1.015688489	1.02478034	1.034100923	1.051575642	1.067099692	1.095138771
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/11/2022	8/11/2022	8/11/2022	8/11/2022	8/11/2022	8/11/2022	8/11/2022	8/11/2022
9/10/2022	11/10/2022	2/10/2023	5/10/2023	8/10/2023	2/10/2024	8/10/2024	8/10/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.44778%	2.72154%	3.17400%	3.38918%	3.49808%	3.52677%	3.45799%	3.28676%
1.00142756	1.006067359	1.015167153	1.02462928	1.034404336	1.052823708	1.06934923	1.099272608
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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