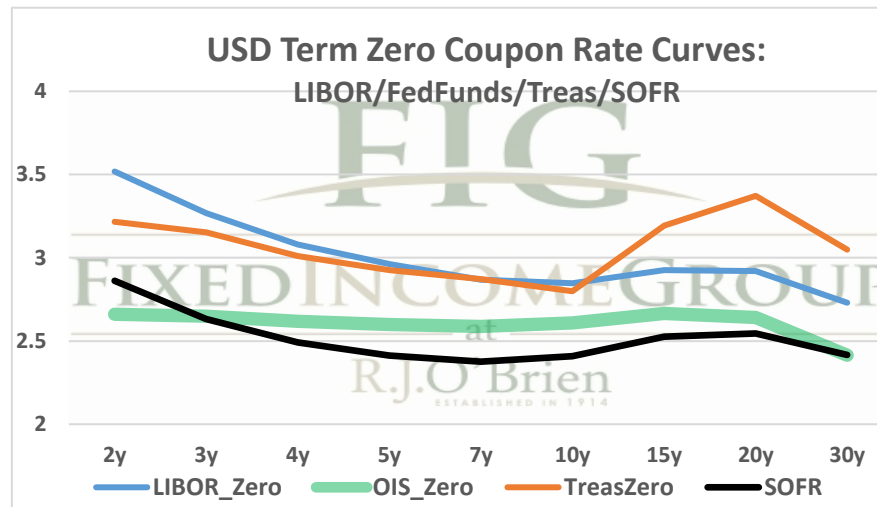
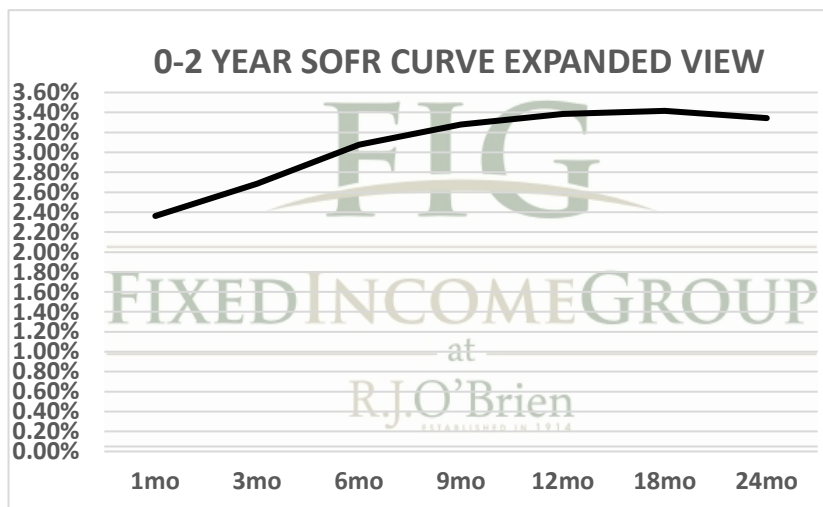


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

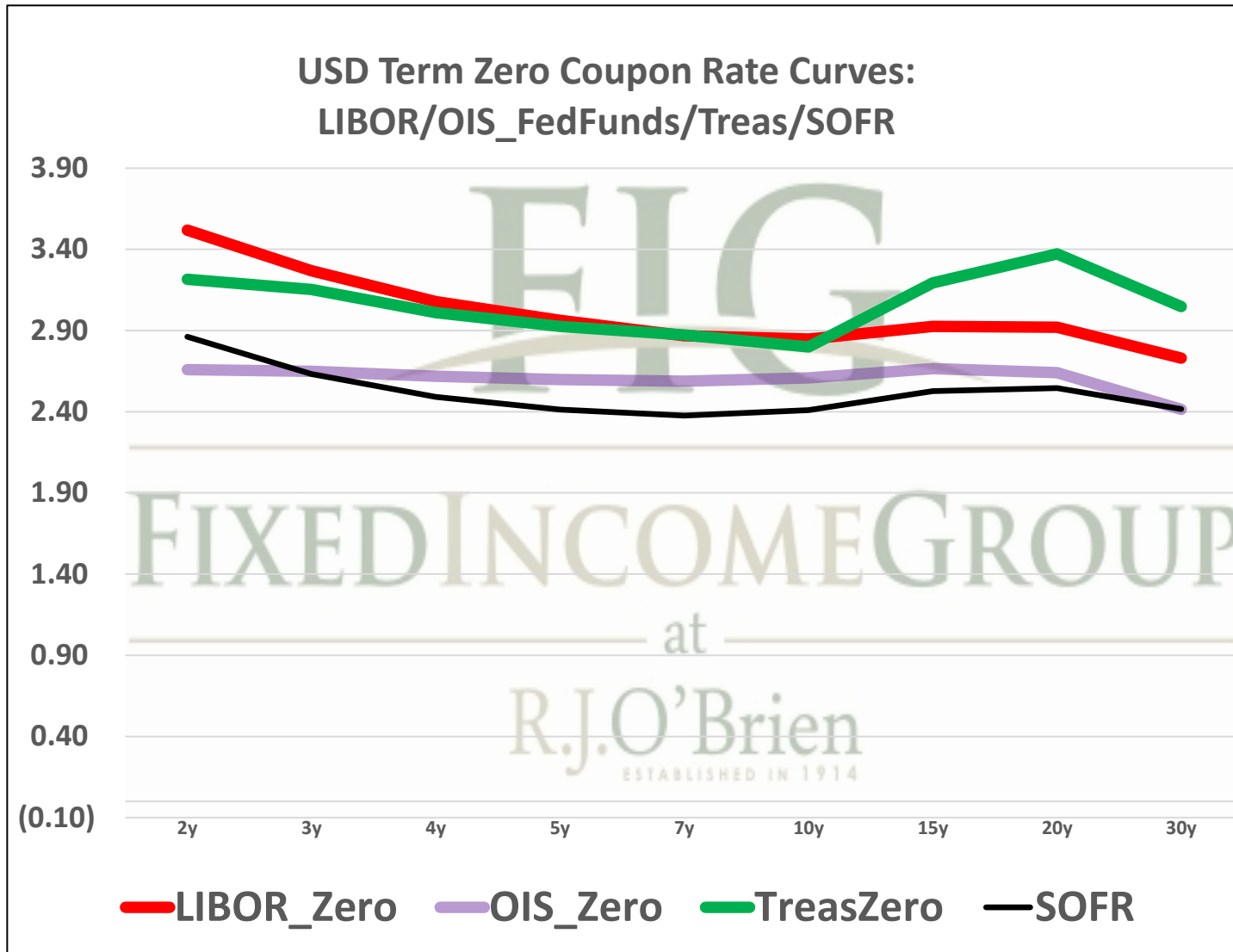
Term SOFR from 1-day Returns							
2.36162%	2.68491%	3.07613%	3.27974%	3.38352%	3.41561%	3.34266%	3.15540%
1.00203362	1.006861435	1.015722442	1.02487139	1.034305137	1.052088005	1.067874554	1.096064386
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/12/2022	8/12/2022	8/12/2022	8/12/2022	8/12/2022	8/12/2022	8/12/2022	8/12/2022
9/11/2022	11/11/2022	2/11/2023	5/11/2023	8/11/2023	2/11/2024	8/11/2024	8/11/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.44253%	2.72667%	3.17969%	3.39484%	3.50664%	3.54469%	3.47572%	3.29250%
1.00122055	1.00585925	1.014936364	1.02438642	1.034213636	1.052823556	1.069458254	1.099227994
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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