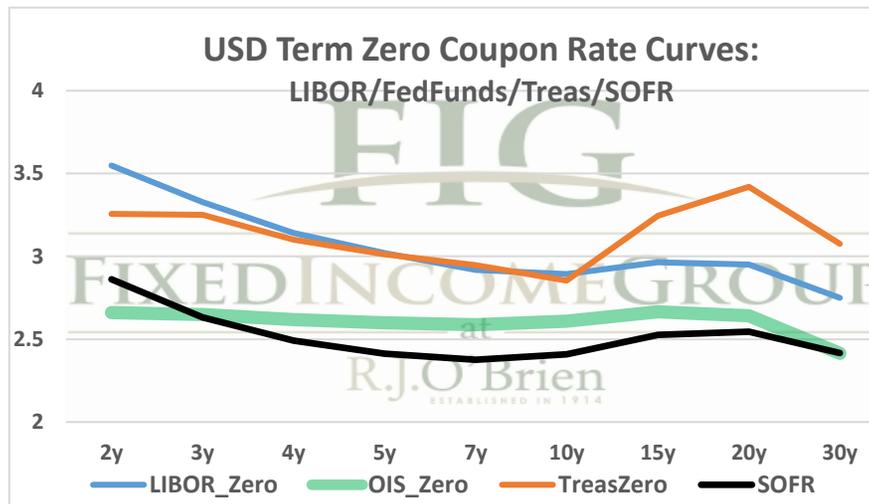
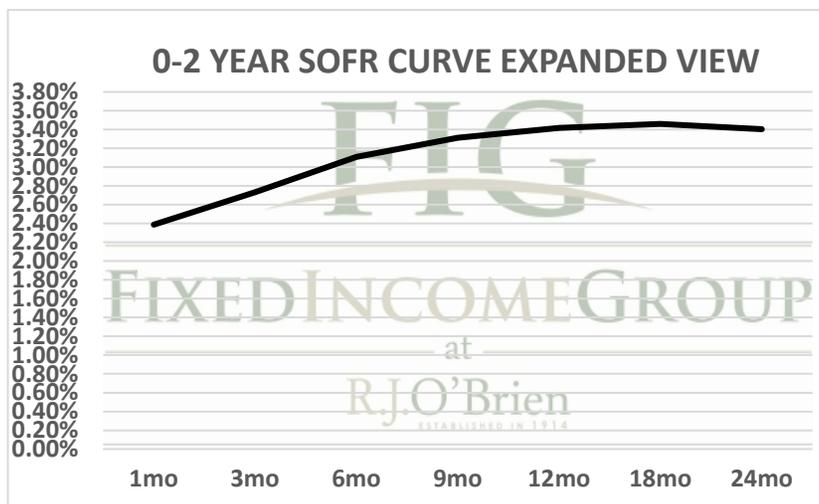


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

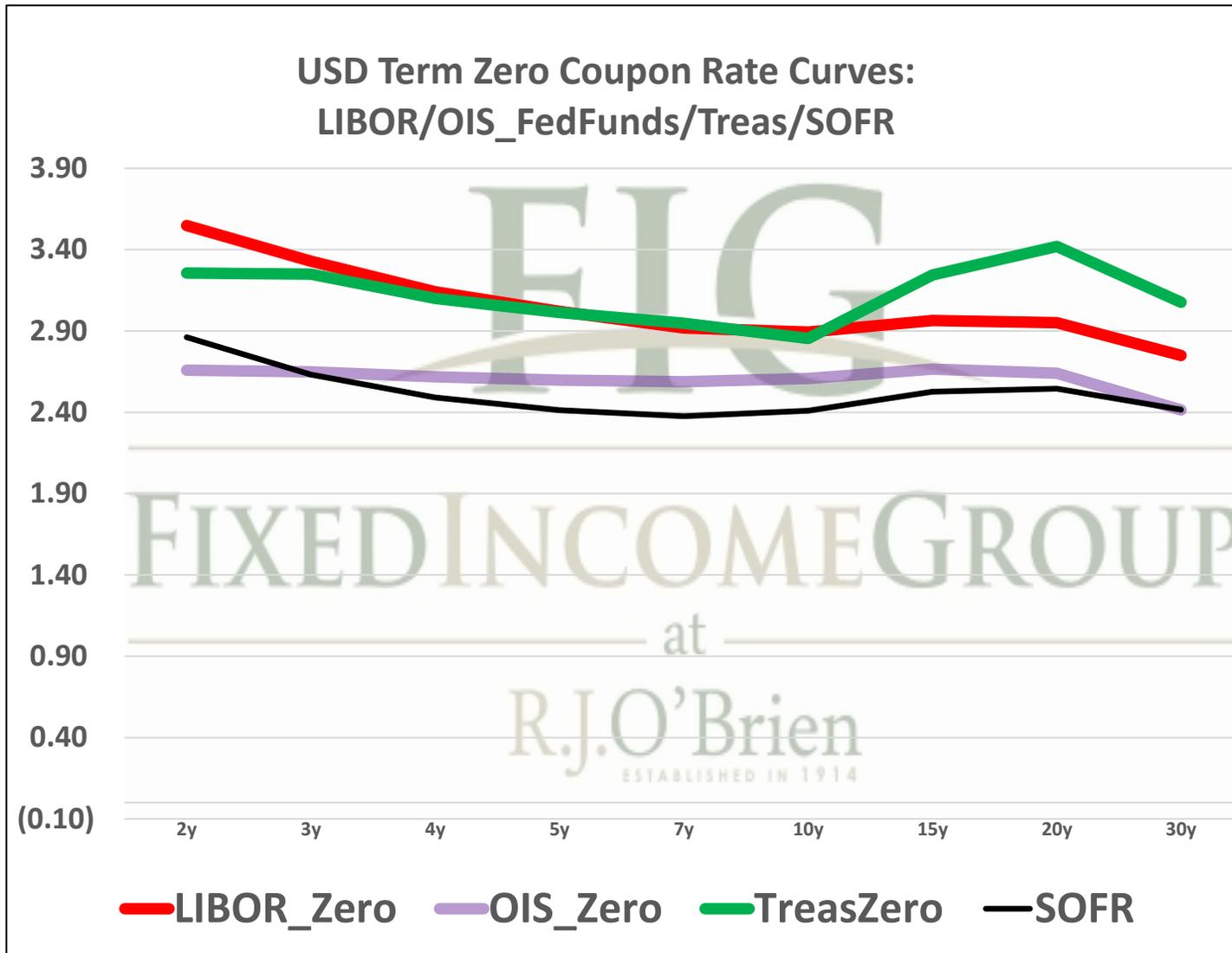
Term SOFR from 1-day Returns							
2.38757%	2.73189%	3.10957%	3.31292%	3.41730%	3.45925%	3.40327%	3.23913%
1.00205596	1.006981501	1.015893368	1.02512294	1.034647663	1.052753494	1.069105239	1.098613441
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/17/2022	8/17/2022	8/17/2022	8/17/2022	8/17/2022	8/17/2022	8/17/2022	8/17/2022
9/16/2022	11/16/2022	2/16/2023	5/16/2023	8/16/2023	2/16/2024	8/16/2024	8/16/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.44263%	2.72362%	3.18565%	3.40670%	3.52780%	3.56780%	3.47566%	3.26856%
1.00101702	1.00565032	1.014721545	1.02425099	1.034206401	1.052986374	1.069274975	1.098301136
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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