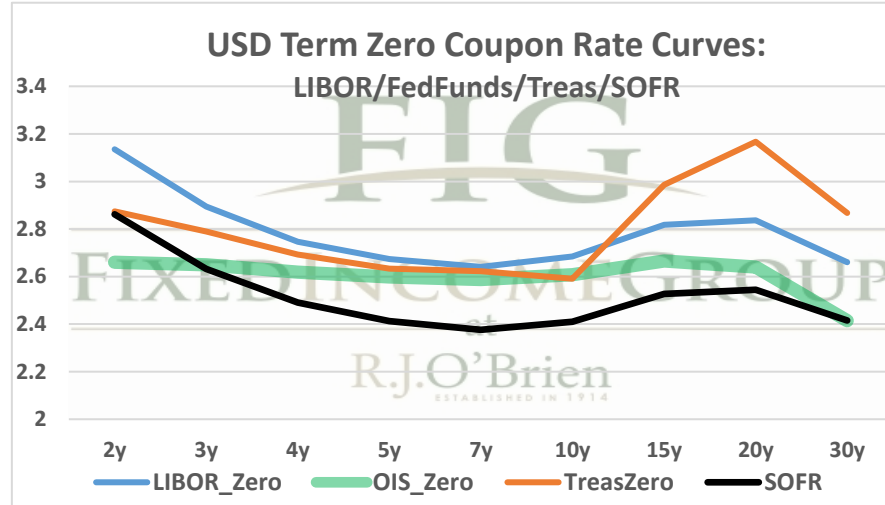
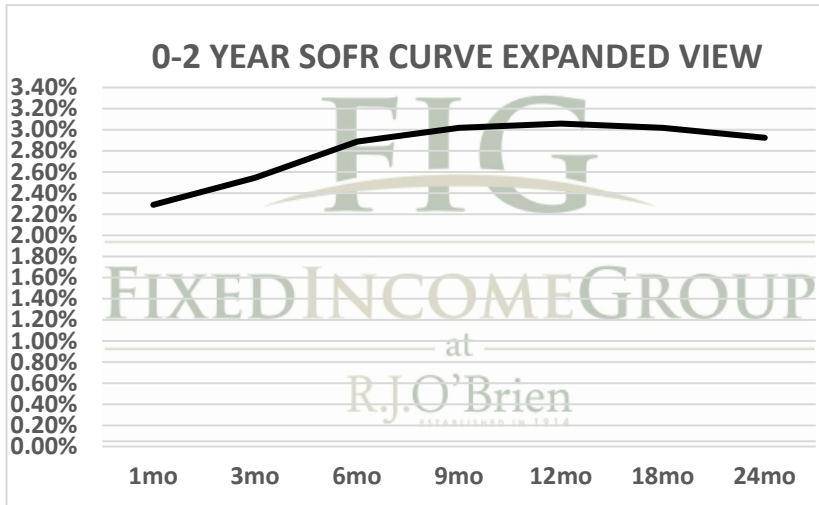


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

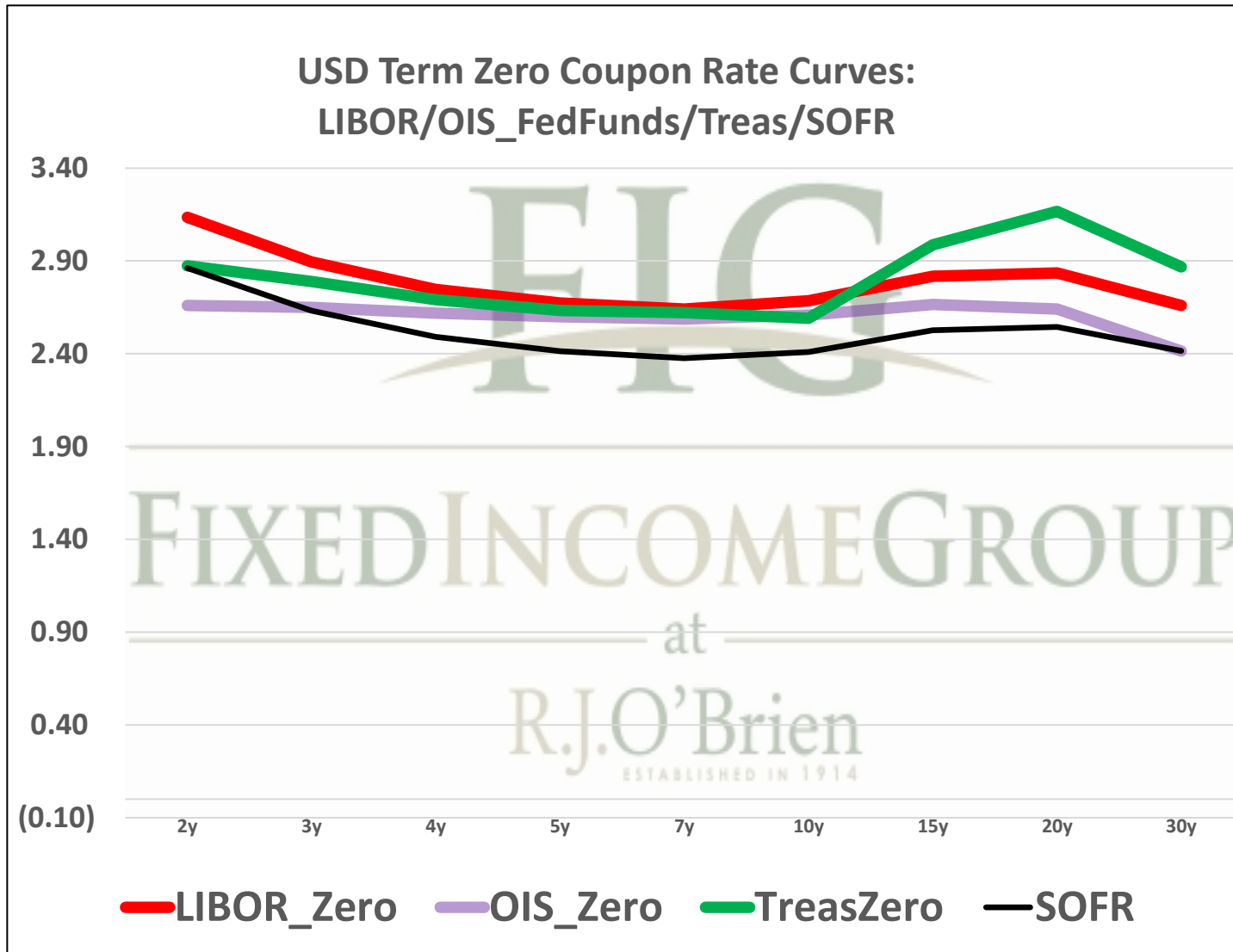
Term SOFR from 1-day Returns							
2.28926%	2.54662%	2.88860%	3.01660%	3.05814%	3.01728%	2.92486%	2.73825%
1.00197131	1.006508025	1.014763953	1.02287585	1.03100619	1.046013447	1.059390875	1.083364449
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
8/31/2022	10/31/2022	1/31/2023	4/30/2023	7/31/2023	1/31/2024	7/31/2024	7/31/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.46523%	2.64019%	3.01368%	3.16570%	3.20118%	3.14321%	3.05536%	2.89288%
1.00212284	1.006747164	1.015403261	1.02400658	1.032456403	1.047934008	1.062040704	1.088093217
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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