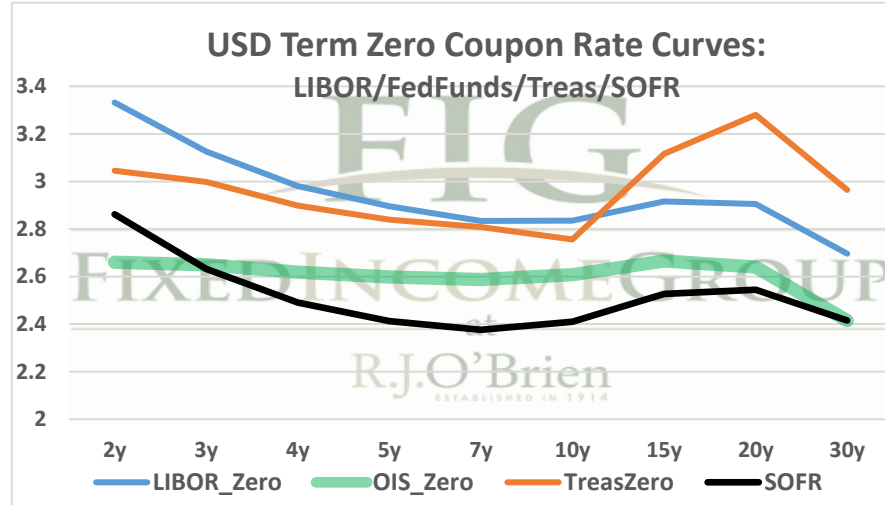
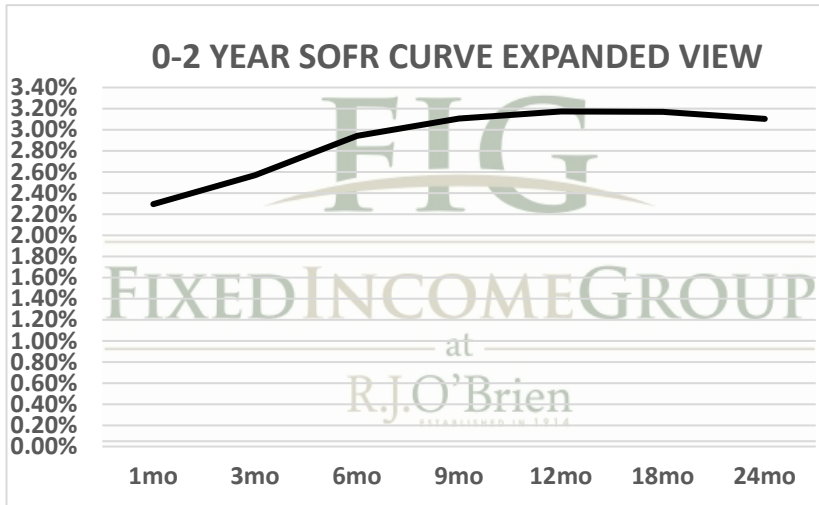


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

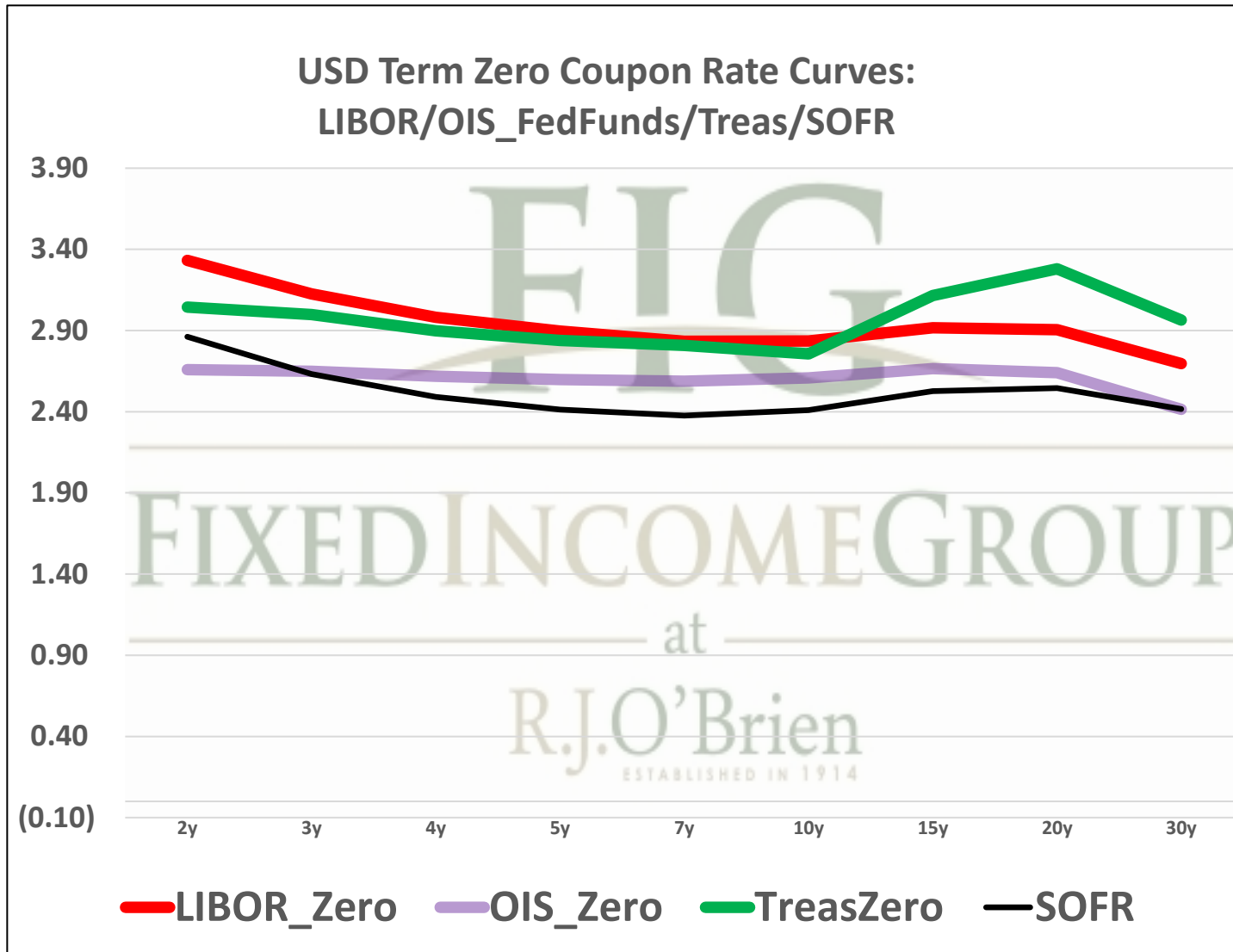
Term SOFR from 1-day Returns							
2.29544%	2.57010%	2.94325%	3.10546%	3.17304%	3.16912%	3.10299%	2.95056%
1.00197663	1.00656804	1.01504328	1.02354975	1.032171121	1.048329025	1.063007995	1.089828167
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/2/2022	8/2/2022	8/2/2022	8/2/2022	8/2/2022	8/2/2022	8/2/2022	8/2/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.46814%	2.65763%	3.06575%	3.24889%	3.31402%	3.22190%	3.11455%	2.93372%
1.00205643	1.006705069	1.015569355	1.02453693	1.033505861	1.049069397	1.063191376	1.089257318
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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