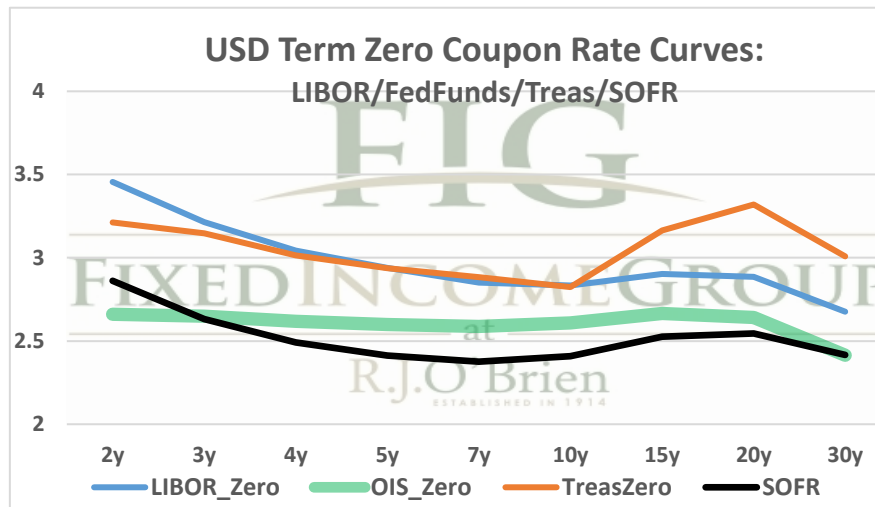
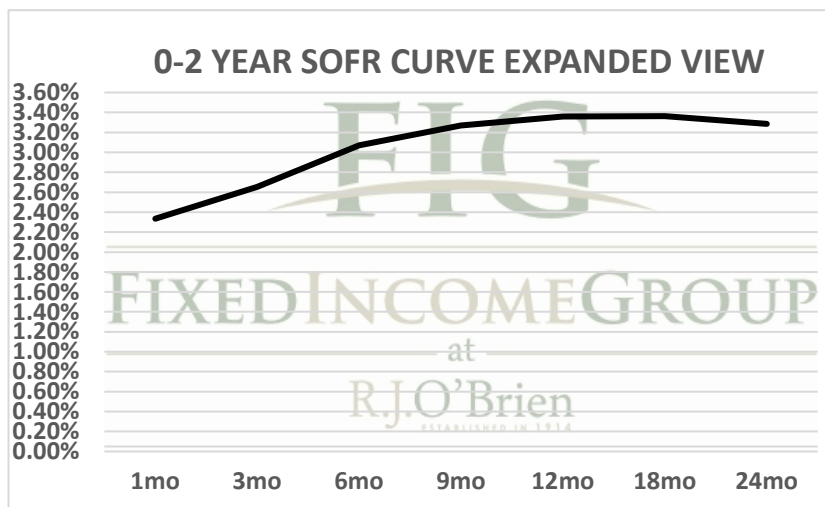


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

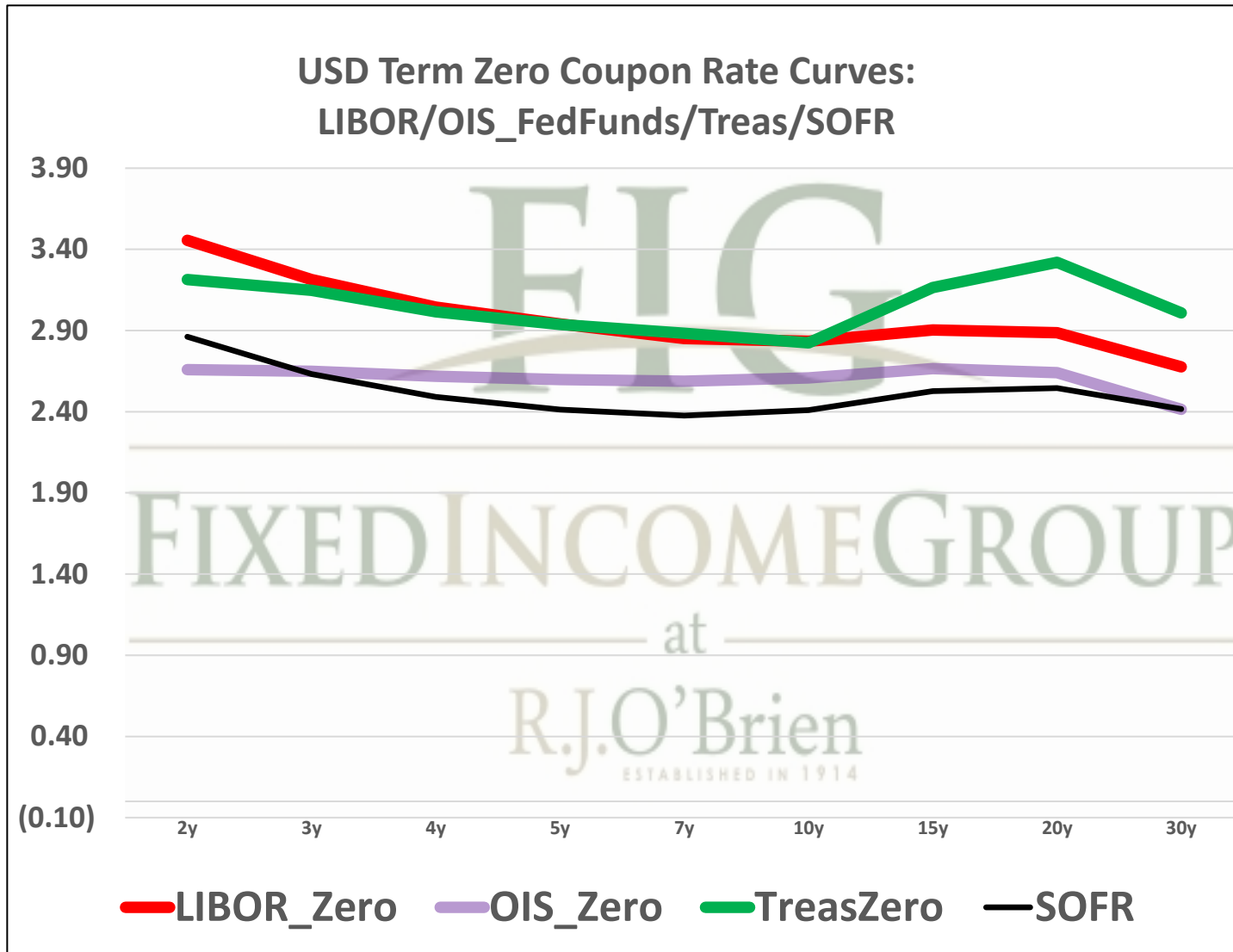
Term SOFR from 1-day Returns							
2.33439%	2.65150%	3.06991%	3.26888%	3.35875%	3.36266%	3.28559%	3.11462%
1.00201017	1.006776063	1.015690641	1.02478897	1.034054031	1.051280501	1.066715713	1.094823018
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/5/2022	8/5/2022	8/5/2022	8/5/2022	8/5/2022	8/5/2022	8/5/2022	8/5/2022
9/4/2022	11/4/2022	2/4/2023	5/4/2023	8/4/2023	2/4/2024	8/4/2024	8/4/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.47353%	2.72434%	3.18443%	3.39818%	3.48712%	3.49310%	3.41900%	3.25400%
1.00171677	1.006429308	1.015646956	1.02512722	1.03474098	1.052708586	1.068911373	1.09859459
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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