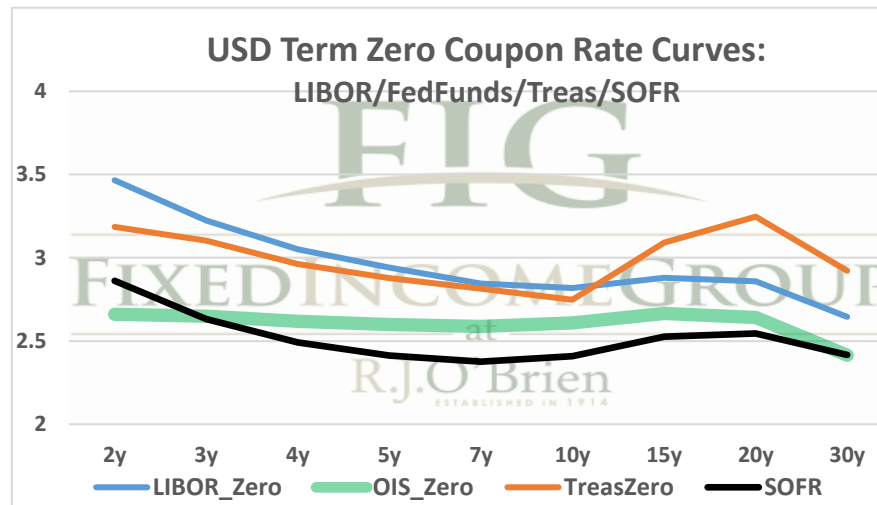
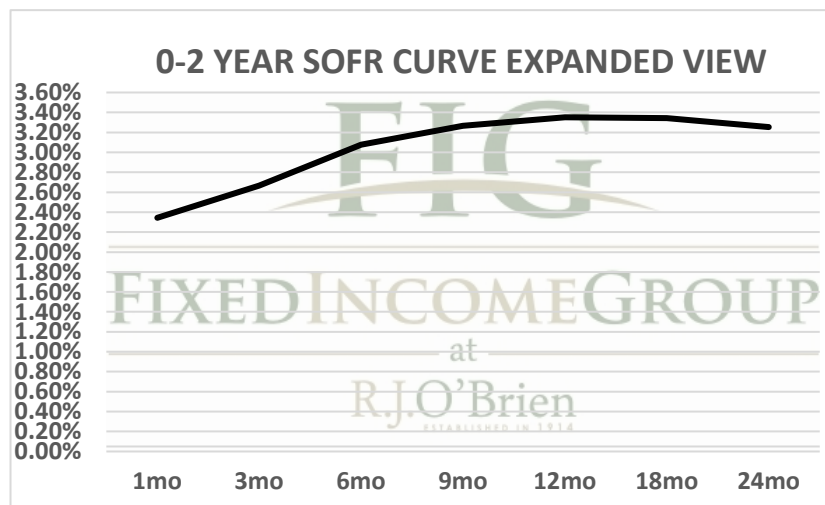


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

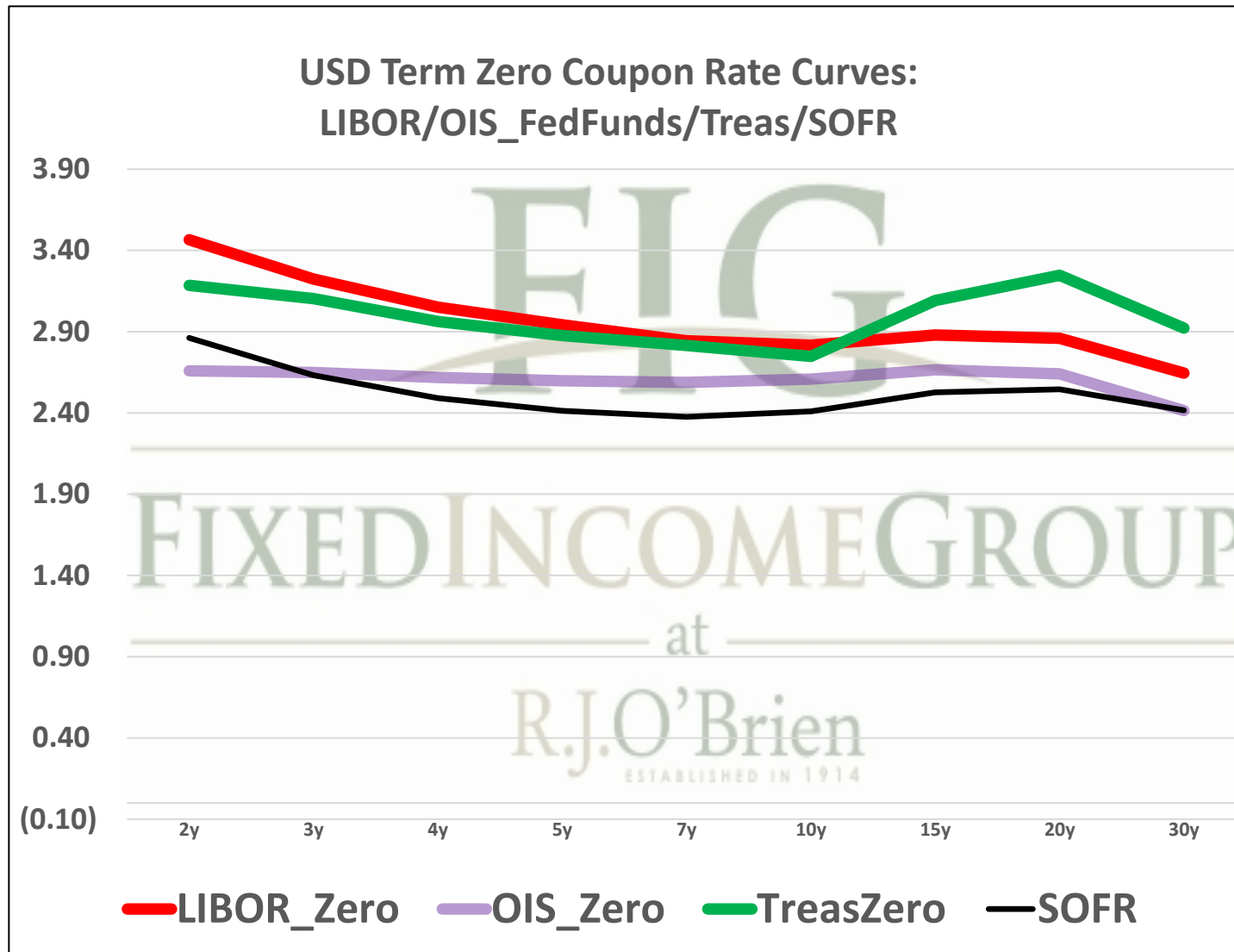
Term SOFR from 1-day Returns							
2.34343%	2.66626%	3.07587%	3.26667%	3.35132%	3.34405%	3.25165%	3.05579%
1.00201796	1.006813785	1.01572111	1.02477223	1.0339787	1.05099673	1.06602664	1.093031936
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/6/2022	8/6/2022	8/6/2022	8/6/2022	8/6/2022	8/6/2022	8/6/2022	8/6/2022
9/5/2022	11/5/2022	2/5/2023	5/5/2023	8/5/2023	2/5/2024	8/5/2024	8/5/2025
31	92	184	273	365	549	731	1096
AMERIBOR 30T Term Curve							
2.47503%	2.73586%	3.19091%	3.39565%	3.47892%	3.47779%	3.39114%	3.20242%
1.00164872	1.006369938	1.015577234	1.02500672	1.034559504	1.052390012	1.068275505	1.096992745
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022	8/1/2022
9/1/2022	11/1/2022	2/1/2023	5/1/2023	8/1/2023	2/1/2024	8/1/2024	8/1/2025
31	92	184	273	365	549	731	1096

**For more information on the Libor replacement, contact:** Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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