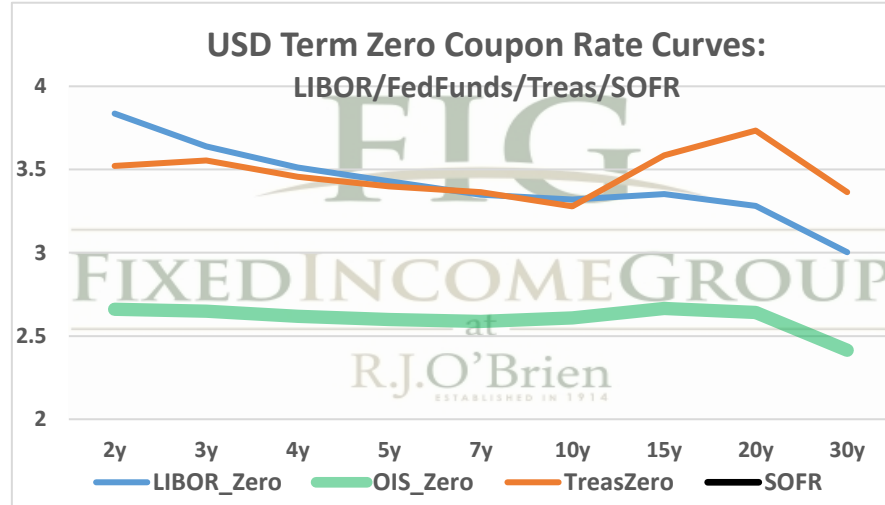
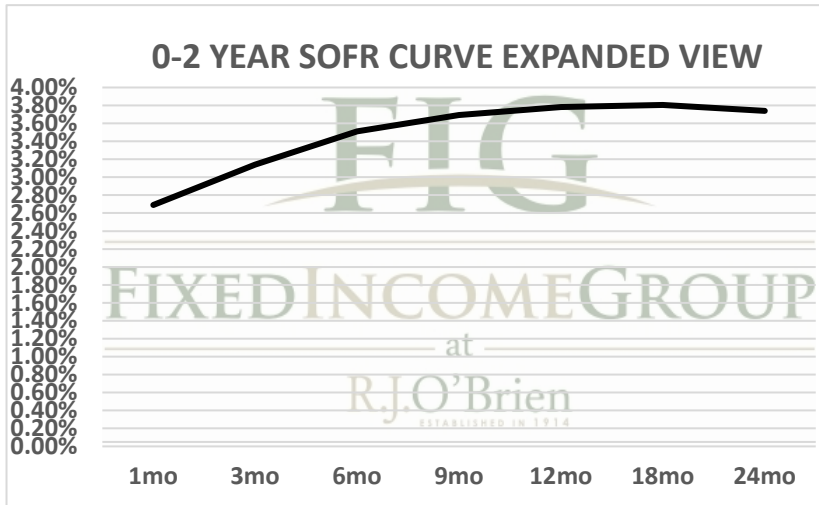


# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

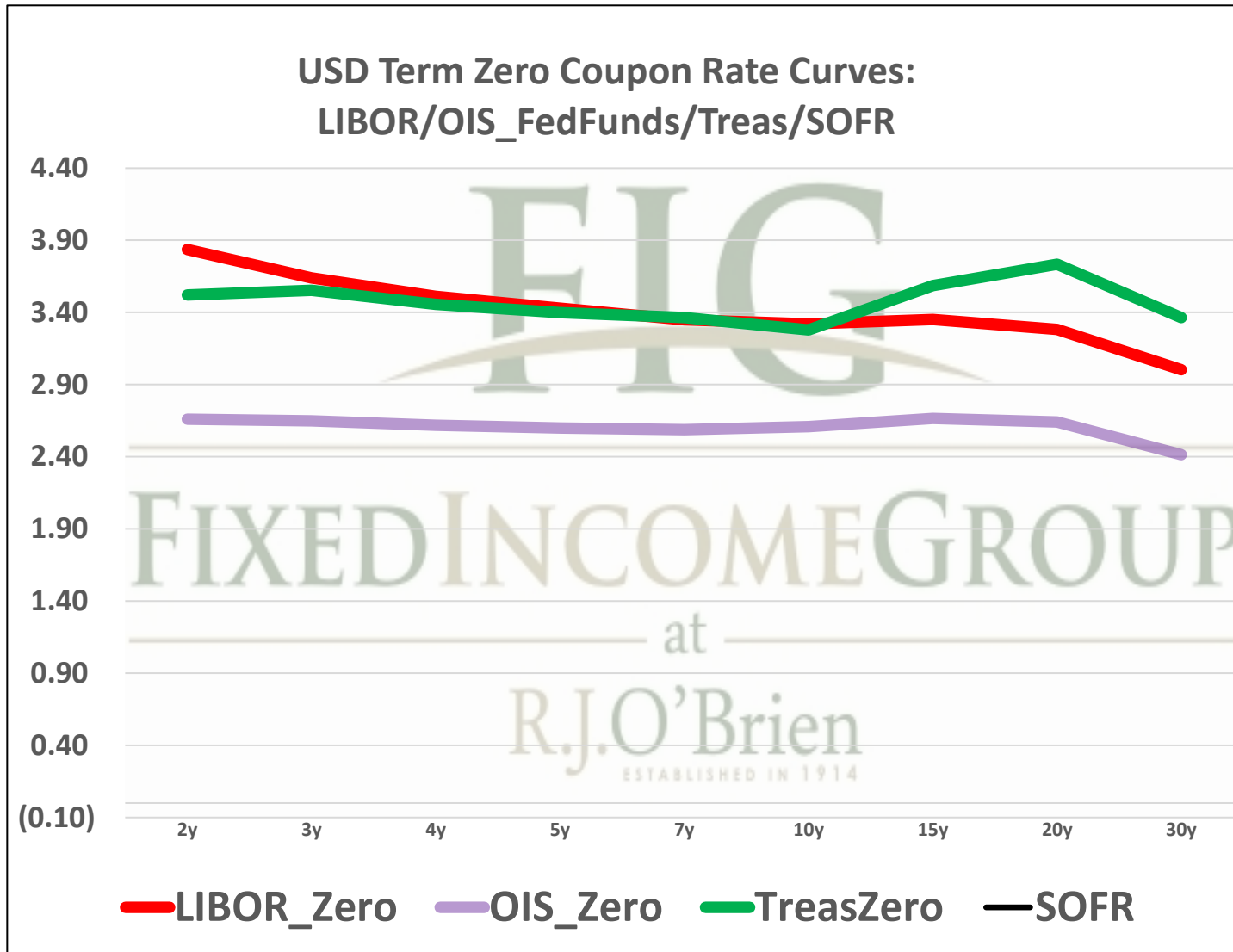
Term SOFR from 1-day Returns							
2.69048%	3.13874%	3.51128%	3.69431%	3.78089%	3.80533%	3.73966%	3.60724%
1.00224207	1.00793404	1.01765394	1.02801521	1.038333994	1.057819854	1.075935929	1.109820385
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/9/2022	9/9/2022	9/9/2022	9/9/2022	9/9/2022	9/9/2022	9/9/2022	9/9/2022
10/8/2022	12/8/2022	3/8/2023	6/8/2023	9/8/2023	3/8/2024	9/8/2024	9/8/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
2.65612%	3.17008%	3.61958%	3.81451%	3.90643%	3.83627%	3.71912%	3.52140%
1.0015335	1.007077931	1.01713542	1.02787729	1.038572328	1.057411794	1.074699997	1.106440882
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/2/2022	12/2/2022	3/2/2023	6/2/2023	9/2/2023	3/2/2024	9/2/2024	9/2/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

9/12/2022 6:31

ct

RJO  
IO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# **THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG