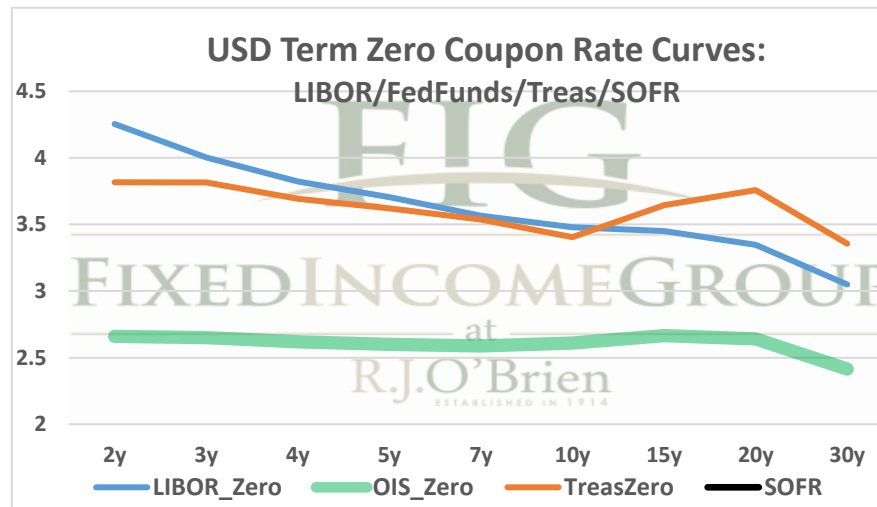
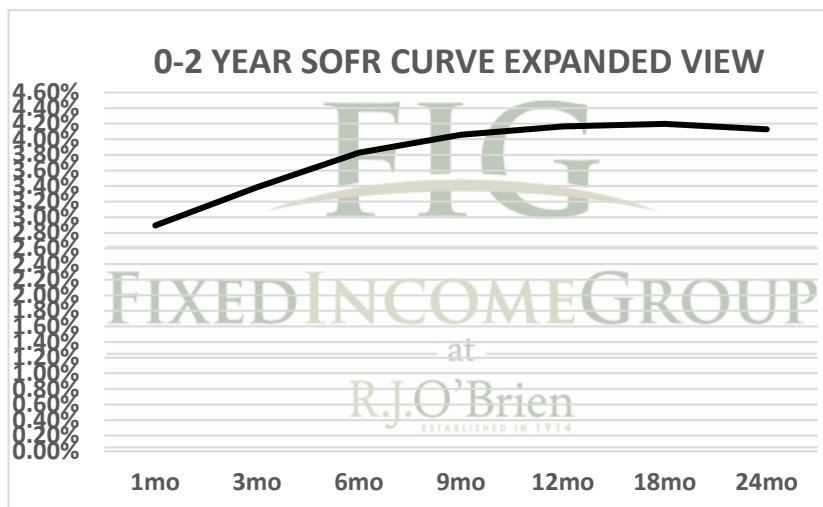


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

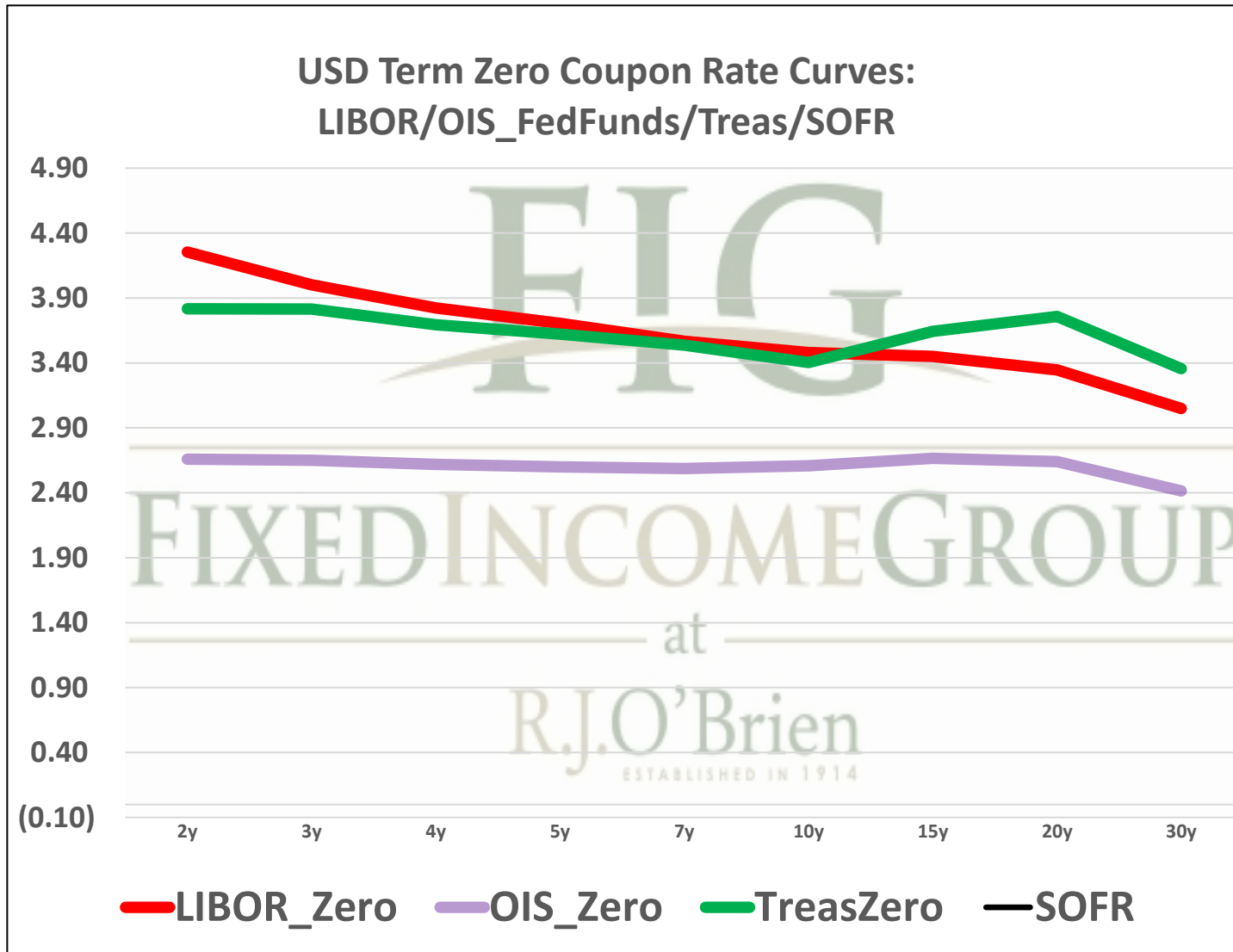
Term SOFR from 1-day Returns							
2.89499%	3.38523%	3.82937%	4.05863%	4.16307%	4.19759%	4.12698%	3.95874%
1.00241249	1.008557098	1.019253244	1.03077794	1.042208873	1.063780107	1.083800632	1.120521739
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/15/2022	9/15/2022	9/15/2022	9/15/2022	9/15/2022	9/15/2022	9/15/2022	9/15/2022
10/14/2022	12/14/2022	3/14/2023	6/14/2023	9/14/2023	3/14/2024	9/14/2024	9/14/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
2.71032%	3.33135%	3.88315%	4.14355%	4.26501%	4.09770%	3.91789%	3.65676%
1.00126852	1.006991719	1.01785954	1.0297399	1.041574322	1.061020712	1.078367919	1.110217135
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/2/2022	12/2/2022	3/2/2023	6/2/2023	9/2/2023	3/2/2024	9/2/2024	9/2/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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