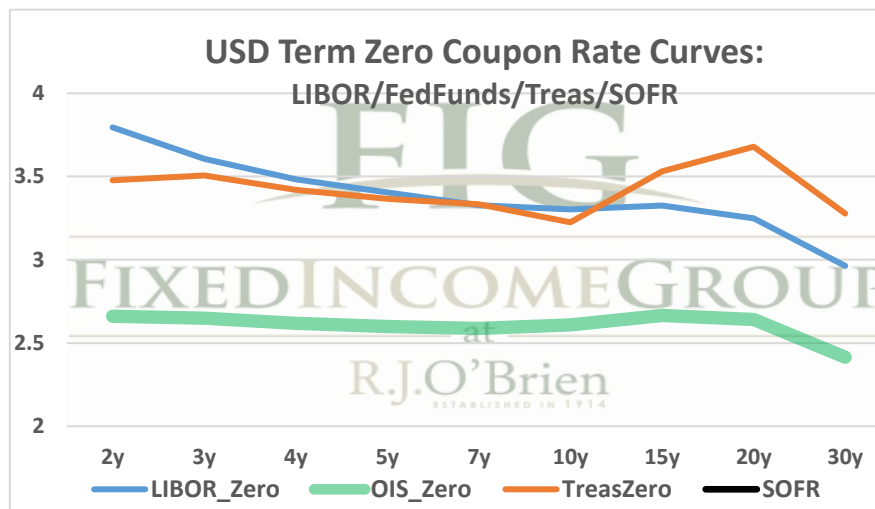
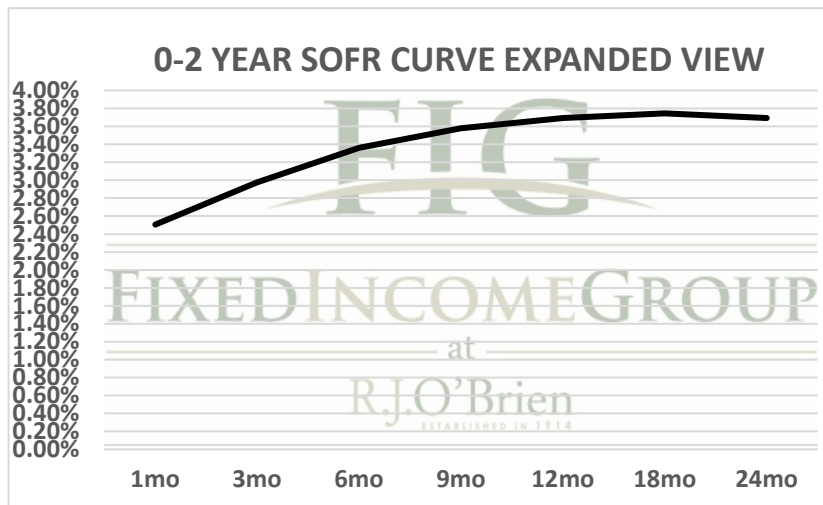


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

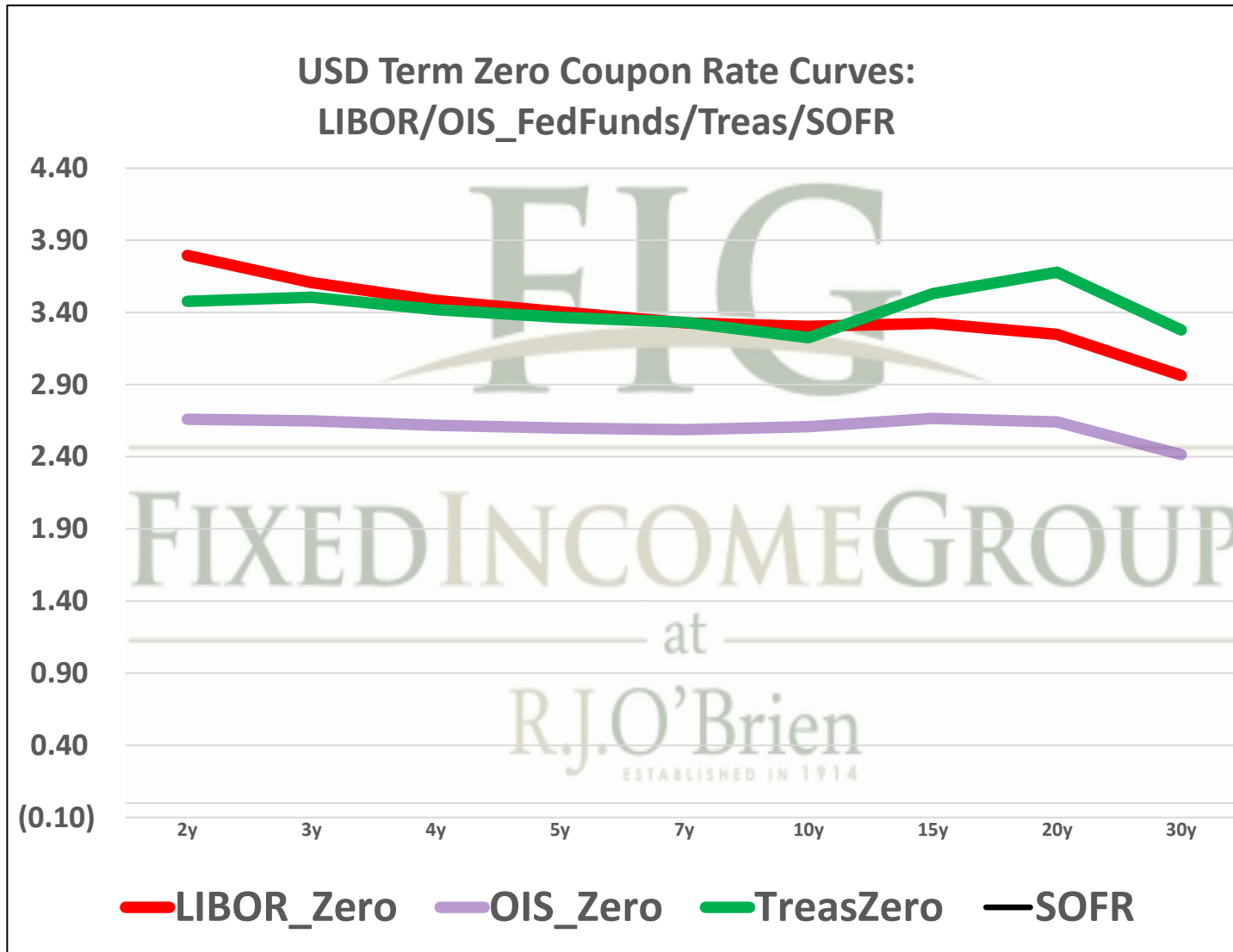
Term SOFR from 1-day Returns							
2.50574%	2.97672%	3.36218%	3.57979%	3.69176%	3.74485%	3.69436%	3.57586%
1.00208811	1.007524494	1.016904317	1.02714674	1.037430386	1.056900959	1.07501597	1.108865089
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/1/2022	12/1/2022	3/1/2023	6/1/2023	9/1/2023	3/1/2024	9/1/2024	9/1/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
2.56781%	2.99275%	3.44943%	3.68118%	3.80175%	3.77541%	3.67760%	3.49569%
1.00221117	1.007666351	1.017456608	1.02803107	1.038642381	1.057477415	1.07476669	1.106509545
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/2/2022	12/2/2022	3/2/2023	6/2/2023	9/2/2023	3/2/2024	9/2/2024	9/2/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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