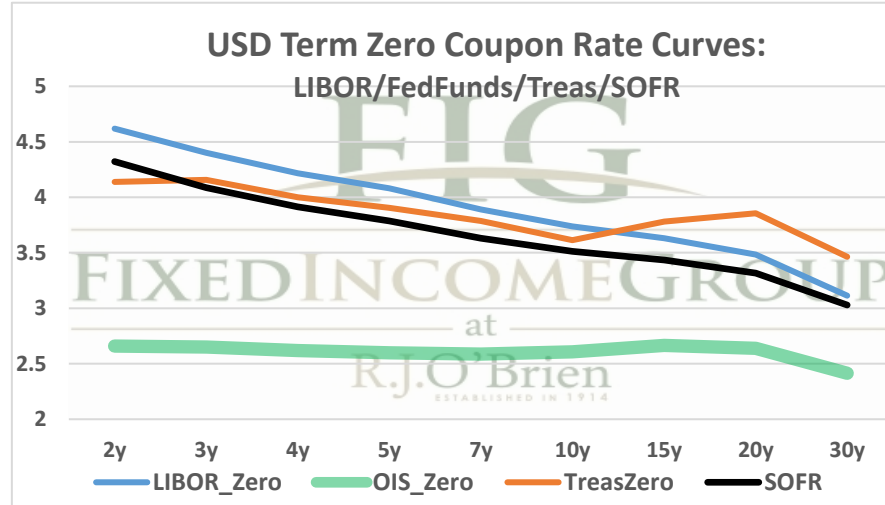
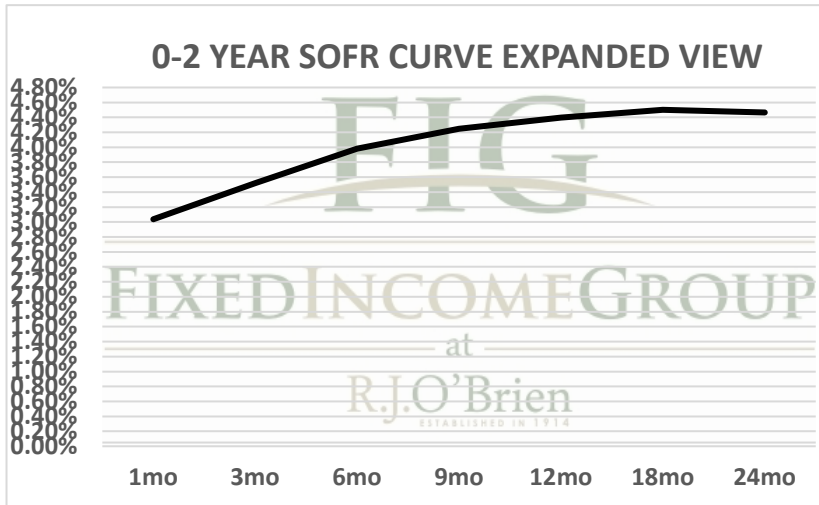


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

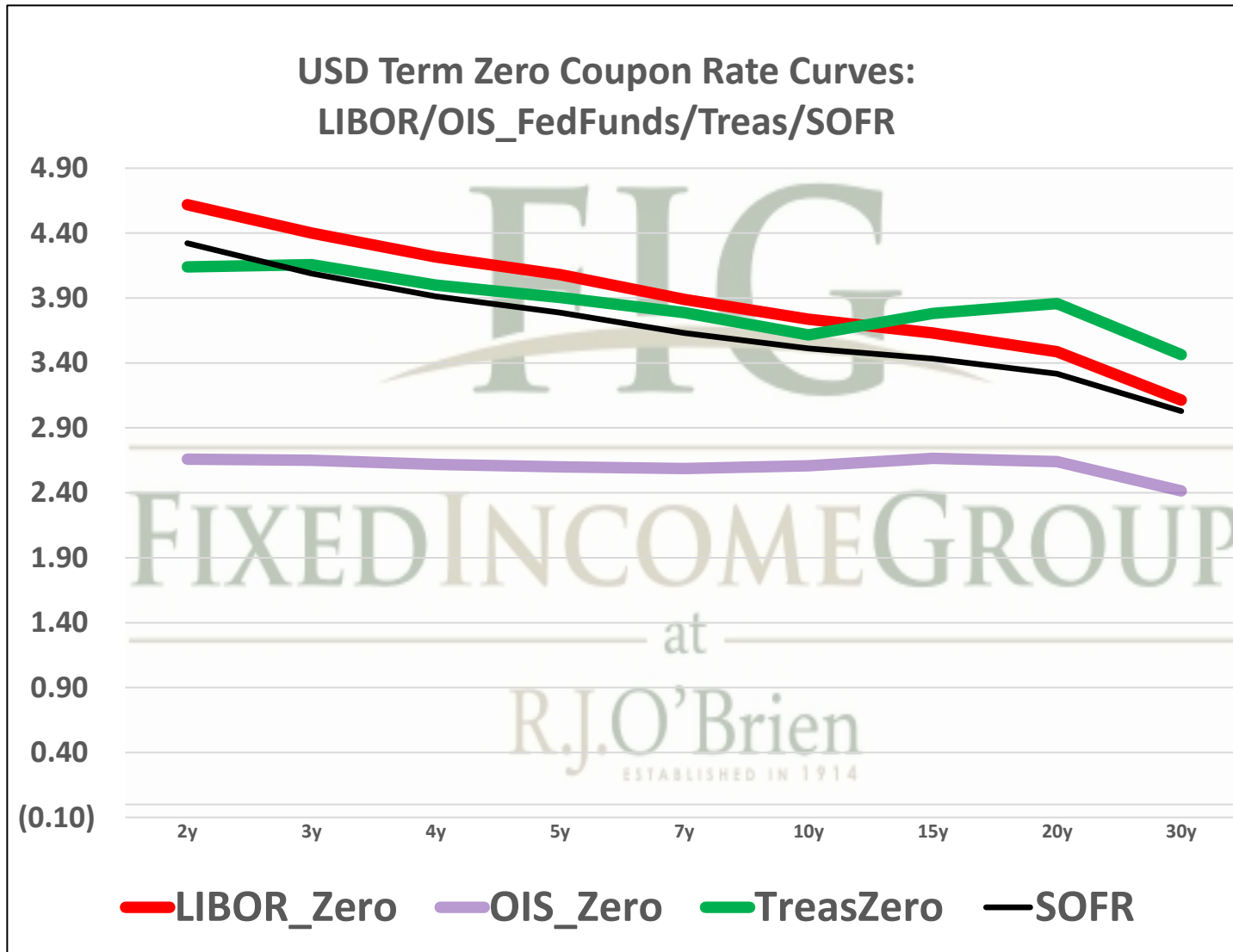
Term SOFR from 1-day Returns							
3.03709%	3.51891%	3.97998%	4.24848%	4.39724%	4.50129%	4.46402%	4.31516%
1.00253091	1.008895021	1.020010442	1.03221763	1.044583159	1.068394611	1.090644453	1.131372526
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/24/2022	9/24/2022	9/24/2022	9/24/2022	9/24/2022	9/24/2022	9/24/2022	9/24/2022
10/23/2022	12/23/2022	3/23/2023	6/23/2023	9/23/2023	3/23/2024	9/23/2024	9/23/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
3.24599%	3.59609%	4.08803%	4.35768%	4.50490%	4.25858%	4.03474%	#VALUE!
1.00252364	1.008849363	1.020266581	1.03276923	1.045401553	1.064513679	1.081746727	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022
10/23/2022	12/23/2022	3/23/2023	6/23/2023	9/23/2023	3/23/2024	9/23/2024	9/23/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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