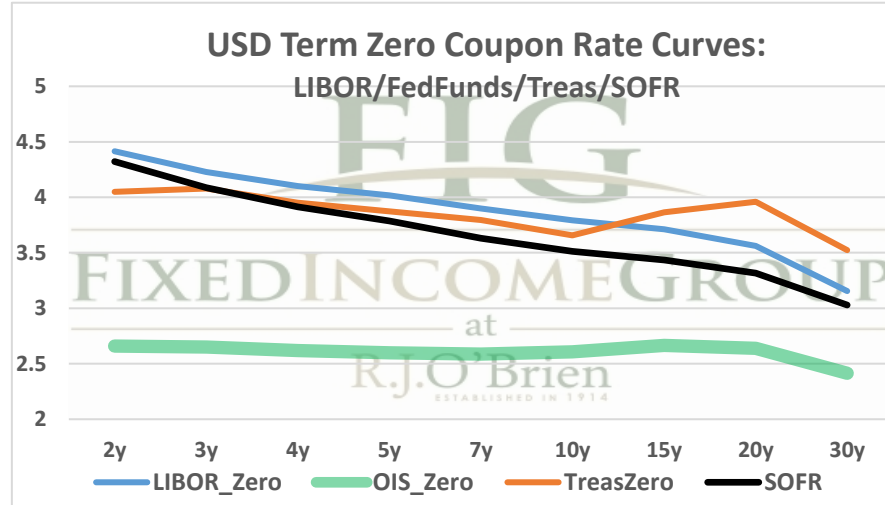
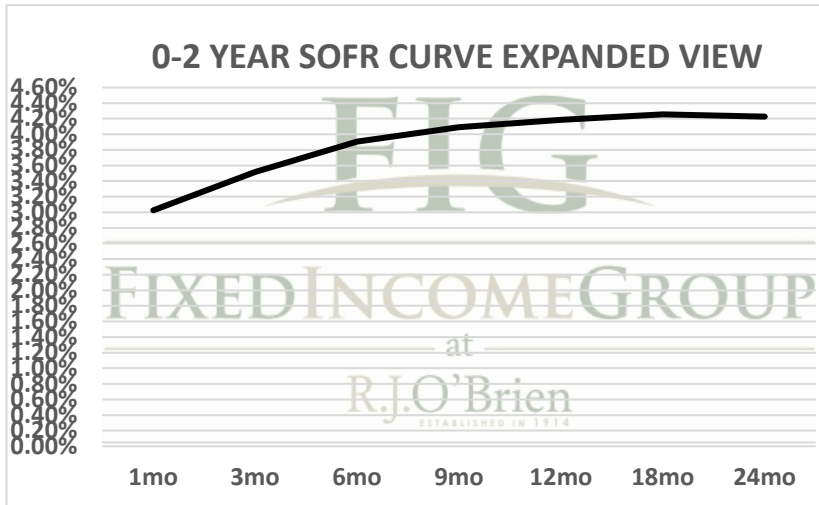


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

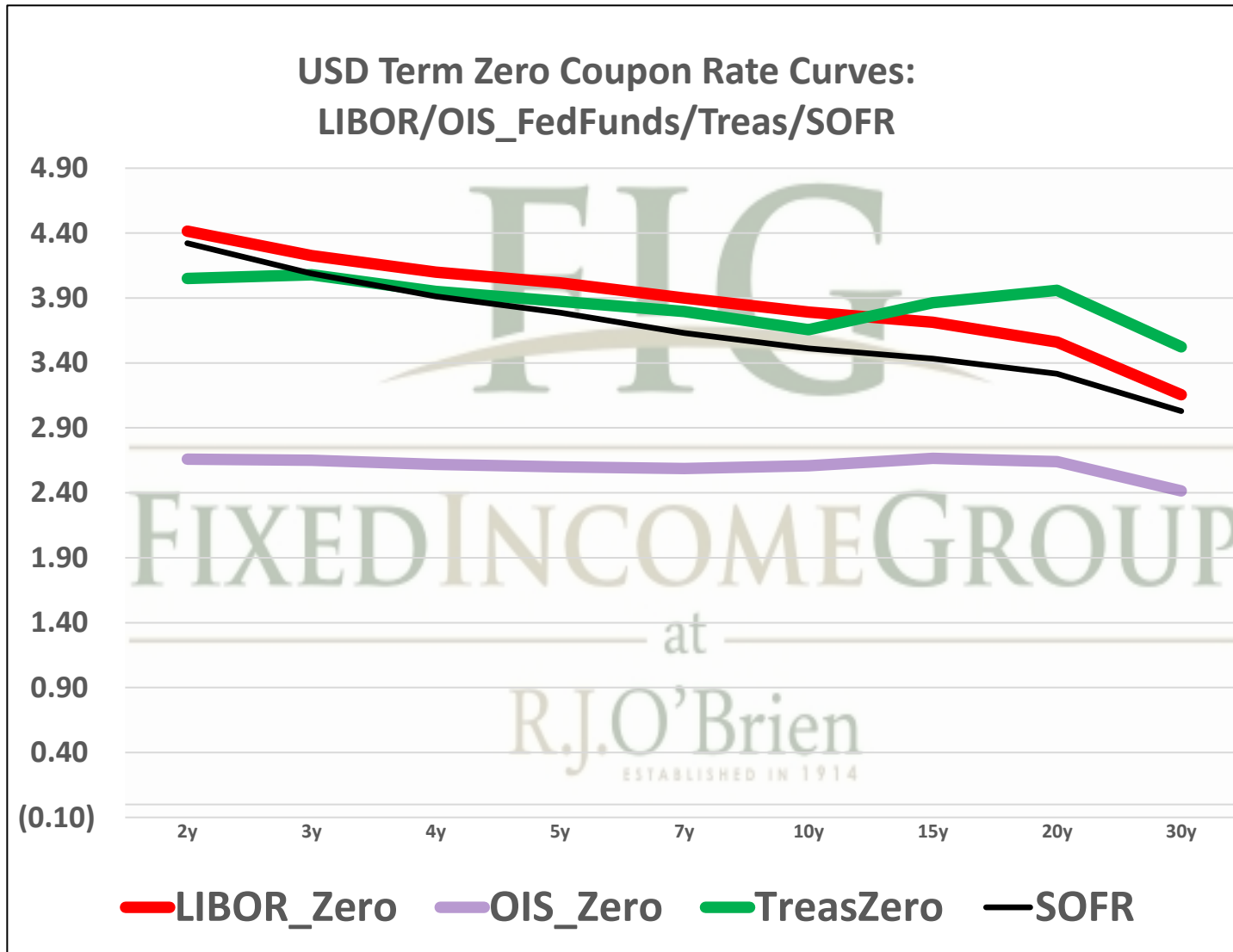
Term SOFR from 1-day Returns							
3.02516%	3.51719%	3.90725%	4.08953%	4.18439%	4.25550%	4.22497%	4.11797%
1.00252097	1.008890674	1.019644808	1.0310123	1.042425107	1.064659988	1.085790418	1.125369168
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/28/2022	9/28/2022	9/28/2022	9/28/2022	9/28/2022	9/28/2022	9/28/2022	9/28/2022
10/27/2022	12/27/2022	3/27/2023	6/27/2023	9/27/2023	3/27/2024	9/27/2024	9/27/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
3.24130%	3.60314%	4.03149%	4.23143%	4.32832%	4.12027%	3.92753%	#VALUE!
1.00224839	1.008515568	1.019629489	1.03144139	1.043246583	1.062123643	1.079317999	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022
10/23/2022	12/23/2022	3/23/2023	6/23/2023	9/23/2023	3/23/2024	9/23/2024	9/23/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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