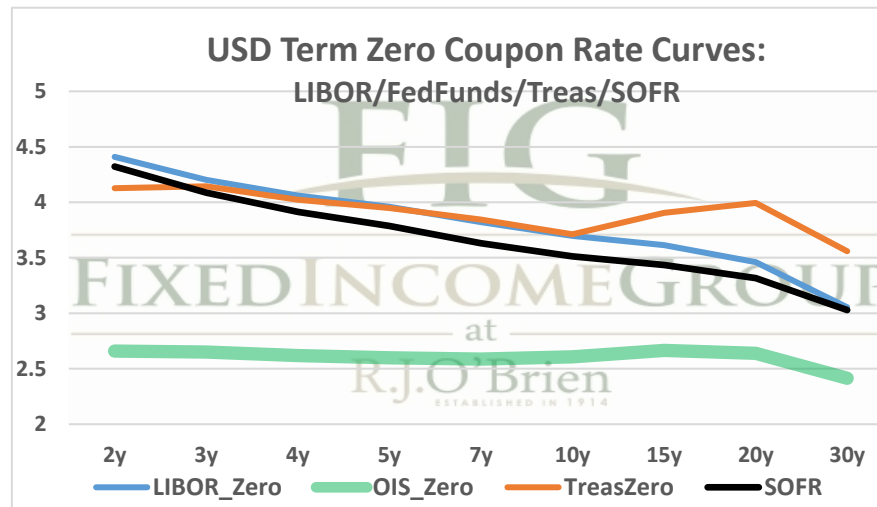


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

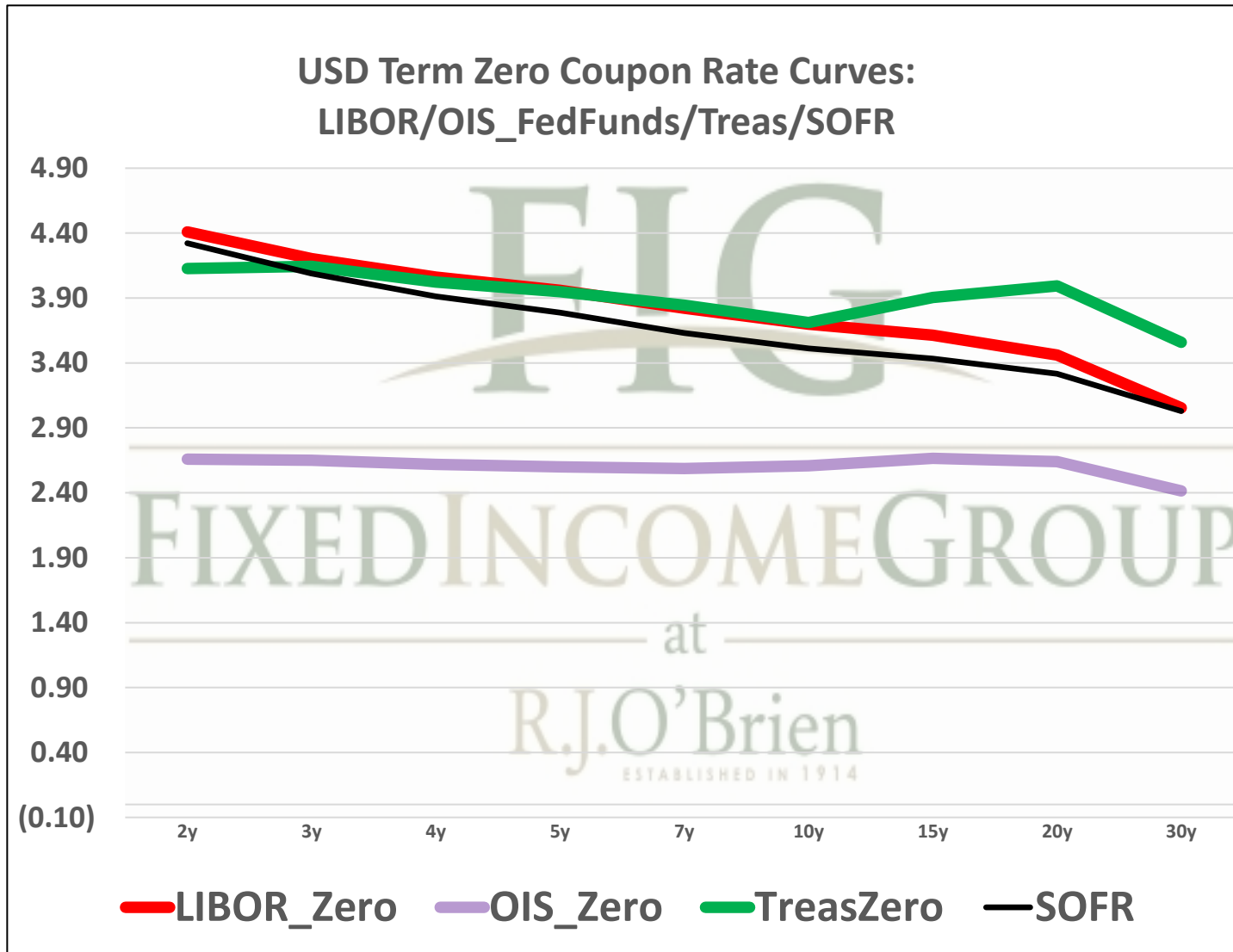
Term SOFR from 1-day Returns							
3.02220%	3.52142%	3.92351%	4.11472%	4.21543%	4.29669%	4.27590%	4.17318%
1.0025185	1.008901367	1.019726547	1.03120333	1.042739773	1.065285746	1.086824476	1.127049999
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/29/2022	9/29/2022	9/29/2022	9/29/2022	9/29/2022	9/29/2022	9/29/2022	9/29/2022
10/28/2022	12/28/2022	3/28/2023	6/28/2023	9/28/2023	3/28/2024	9/28/2024	9/28/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
3.24180%	3.60756%	4.03837%	4.24368%	4.34754%	4.12887%	3.93646%	#VALUE!
1.00215933	1.008409136	1.019532742	1.03139973	1.043290908	1.062194645	1.079390151	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022
10/23/2022	12/23/2022	3/23/2023	6/23/2023	9/23/2023	3/23/2024	9/23/2024	9/23/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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