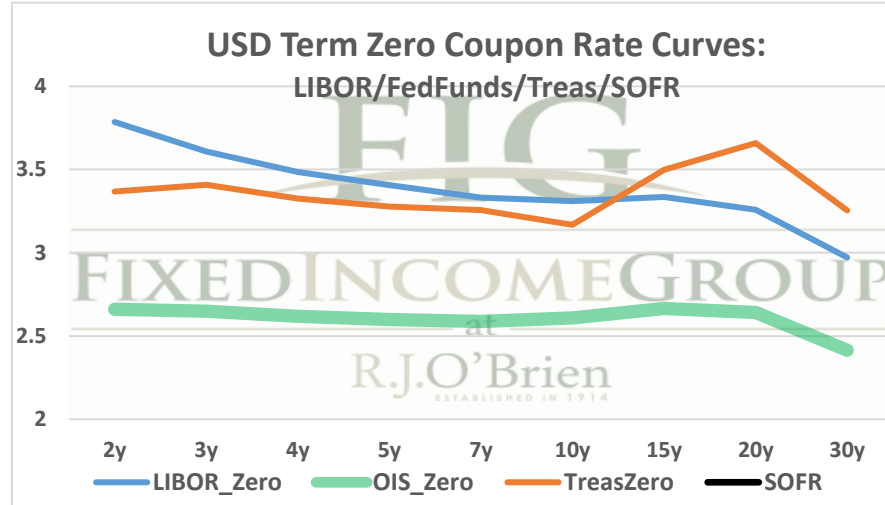
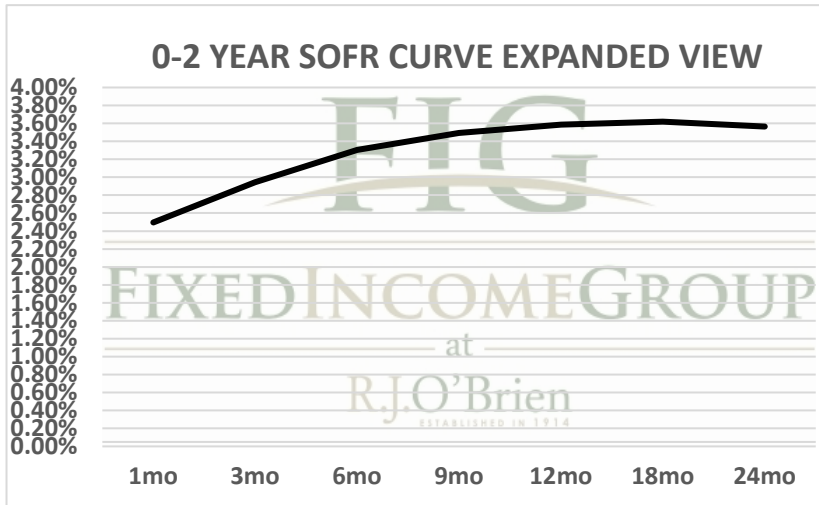


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

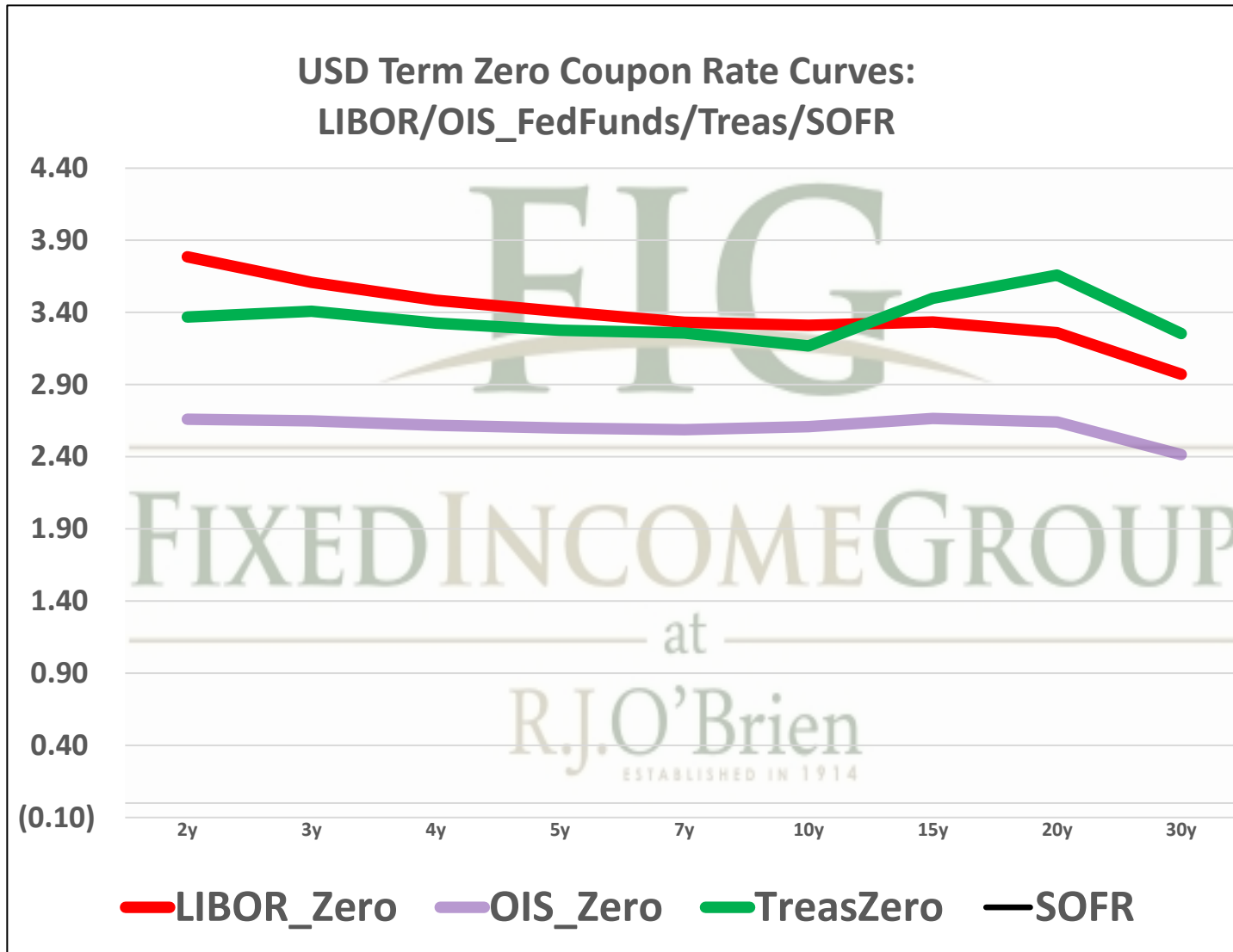
Term SOFR from 1-day Returns							
2.49594%	2.94286%	3.30580%	3.49354%	3.58453%	3.61926%	3.56573%	3.45024%
1.00207995	1.007438906	1.01662081	1.02649271	1.036343169	1.054992585	1.072404142	1.10504069
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/1/2022	12/1/2022	3/1/2023	6/1/2023	9/1/2023	3/1/2024	9/1/2024	9/1/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
2.59006%	3.01577%	3.43131%	3.63017%	3.72469%	3.71102%	3.62629%	3.45861%
1.00193358	1.007324197	1.016919478	1.02719363	1.037434135	1.056094619	1.073361286	1.105062634
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/2/2022	12/2/2022	3/2/2023	6/2/2023	9/2/2023	3/2/2024	9/2/2024	9/2/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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