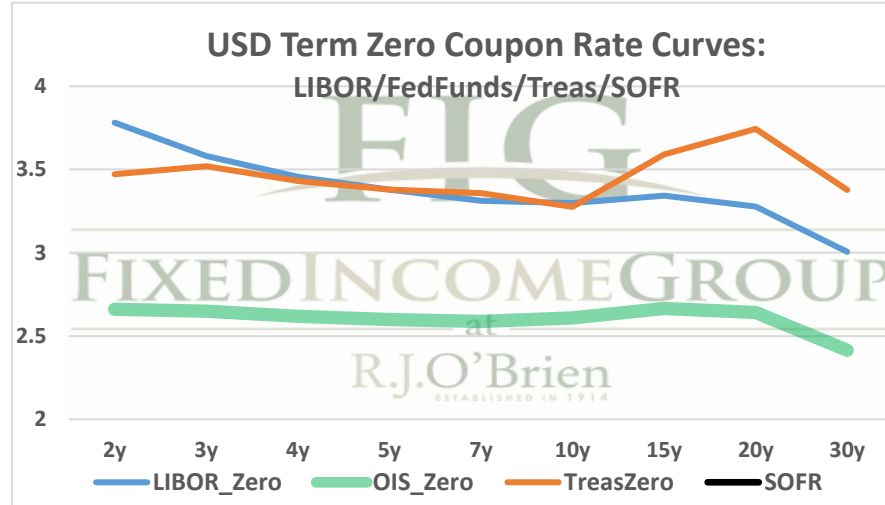
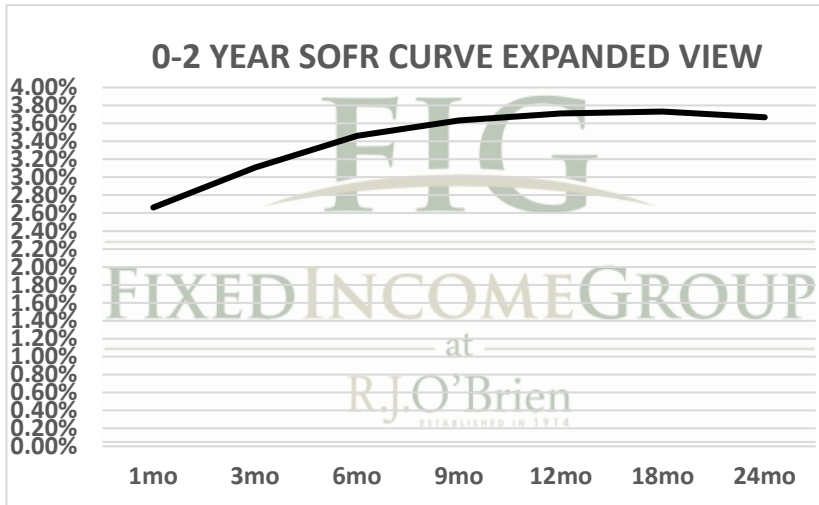


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

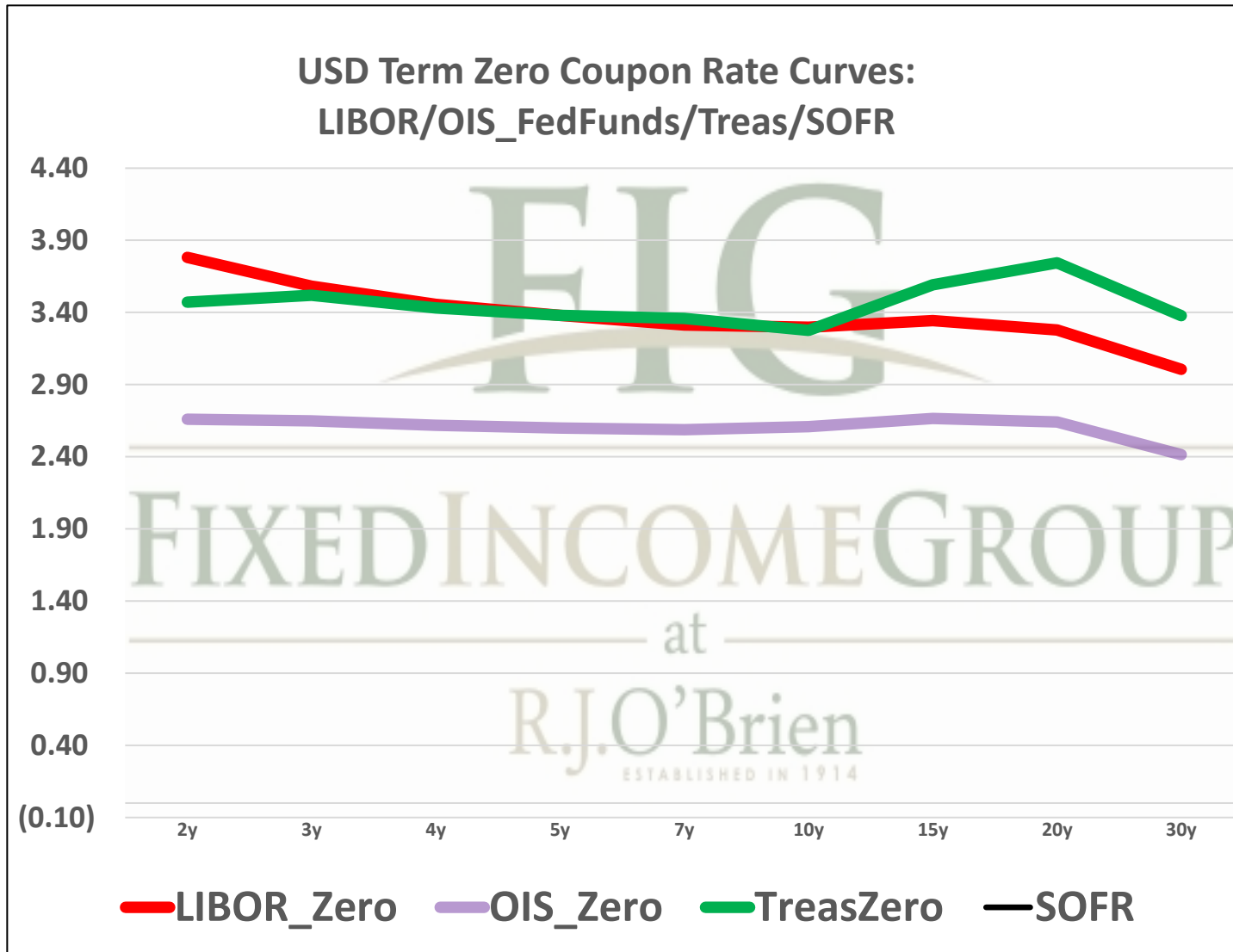
Term SOFR from 1-day Returns							
2.66272%	3.10647%	3.46037%	3.63087%	3.70979%	3.73150%	3.66821%	3.53930%
1.00221894	1.007852469	1.017397956	1.02753407	1.037613135	1.056698029	1.07448494	1.107752056
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/8/2022	9/8/2022	9/8/2022	9/8/2022	9/8/2022	9/8/2022	9/8/2022	9/8/2022
10/7/2022	12/7/2022	3/7/2023	6/7/2023	9/7/2023	3/7/2024	9/7/2024	9/7/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
2.63124%	3.11541%	3.55198%	3.74671%	3.83893%	3.79173%	3.68723%	3.50035%
1.00173738	1.007256928	1.017173254	1.02772557	1.038232699	1.057043489	1.07432567	1.1060555
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022	9/2/2022
10/2/2022	12/2/2022	3/2/2023	6/2/2023	9/2/2023	3/2/2024	9/2/2024	9/2/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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