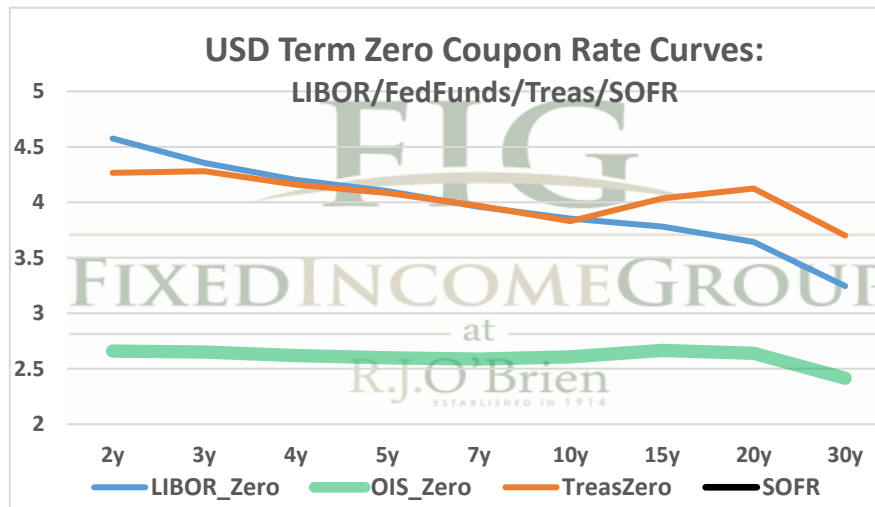
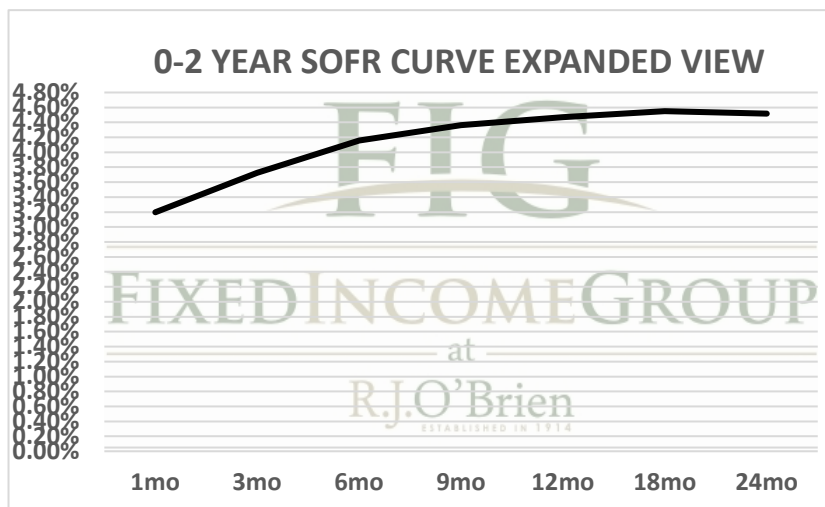


# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

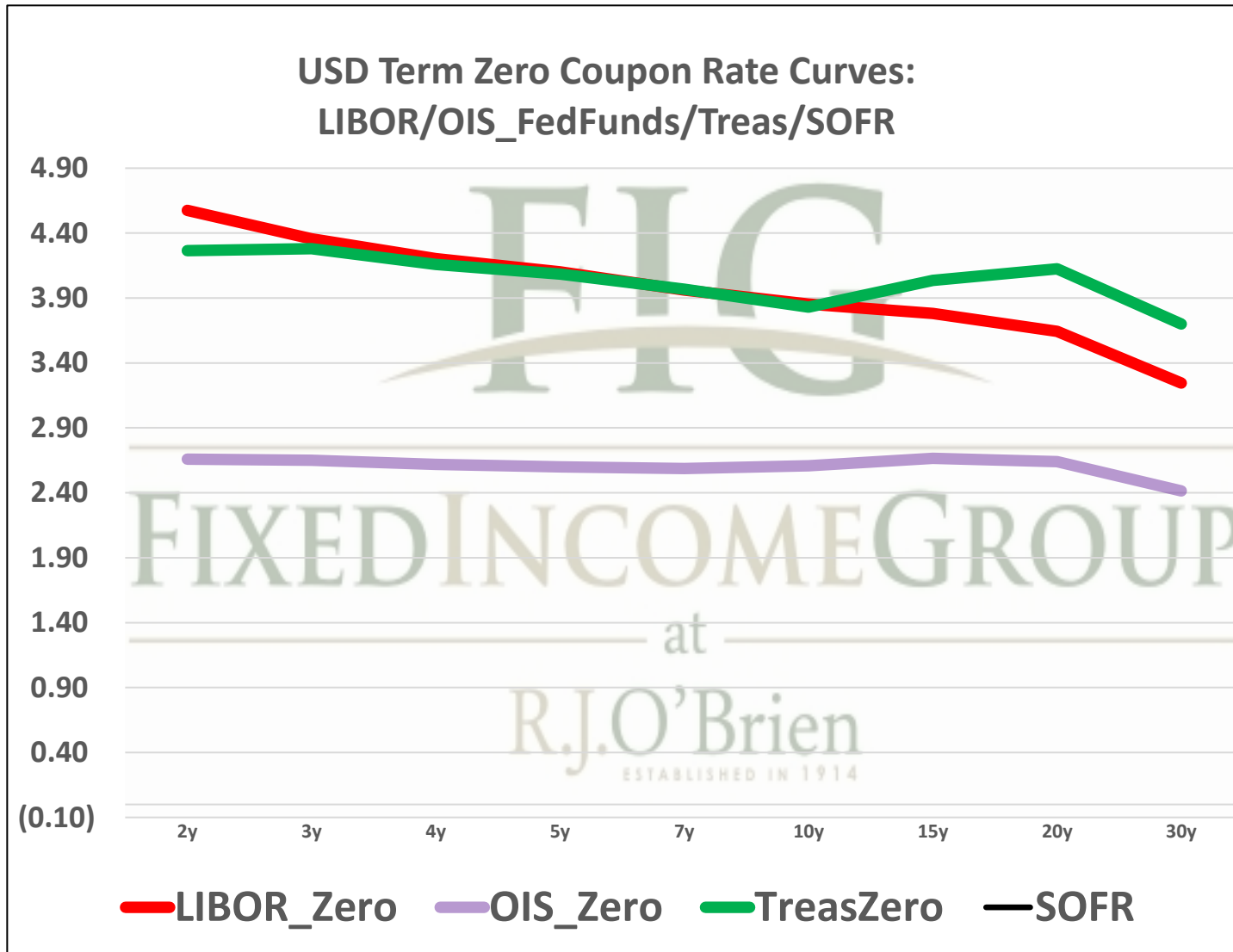
Term SOFR from 1-day Returns							
3.19725%	3.72524%	4.15588%	4.36077%	4.47150%	4.55024%	4.51719%	4.40190%
1.00275319	1.009520045	1.021010265	1.03306916	1.045336056	1.069264691	1.091723965	1.134013508
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022
11/7/2022	1/7/2023	4/7/2023	7/7/2023	10/7/2023	4/7/2024	10/7/2024	10/7/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.24736%	3.79465%	4.24666%	4.45929%	4.56617%	4.25641%	4.02859%	#VALUE!
1.00225399	1.008965693	1.020663161	1.03299516	1.045482856	1.064213104	1.081259996	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien



**\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien

10/11/2022 7:06

ct

RJO  
IO

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment. See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG

# **THE STIR CURVE: Distributed by The Fixed Income Group at RJ O'Brien**

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.  
See our full disclaimer at [www.rjobrien.com](http://www.rjobrien.com). Copyright © 2022 RJO FIG