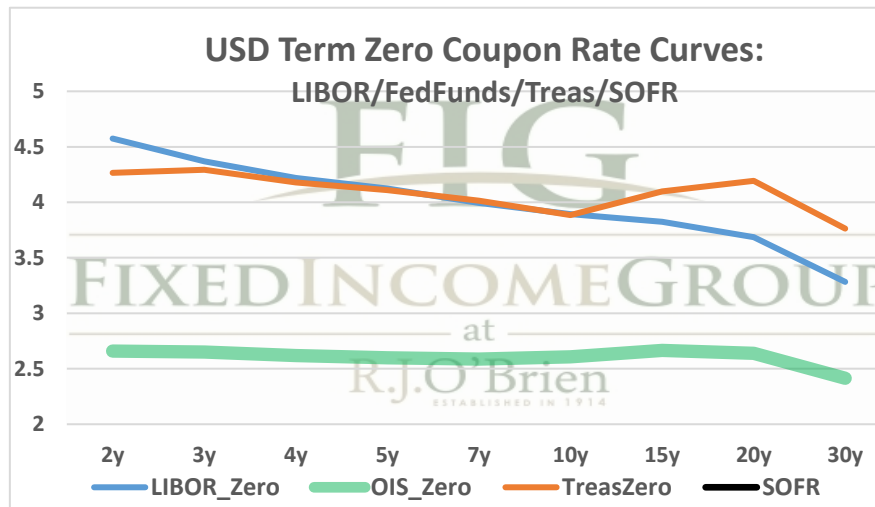
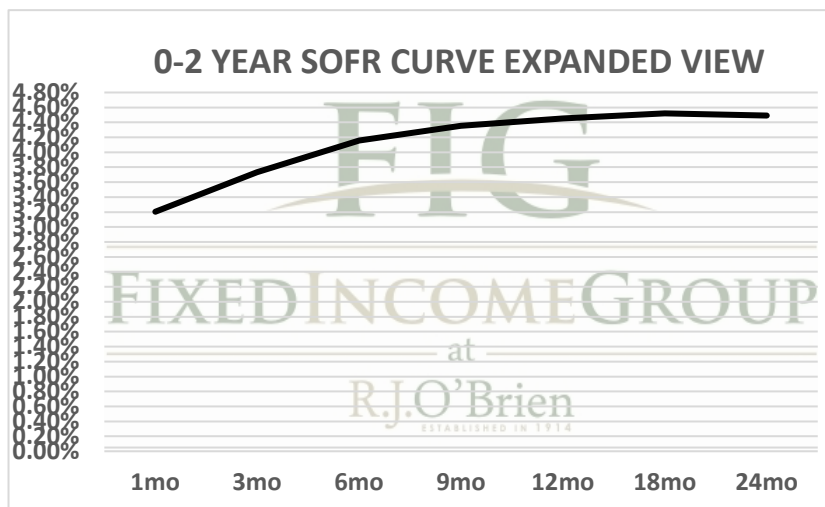


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

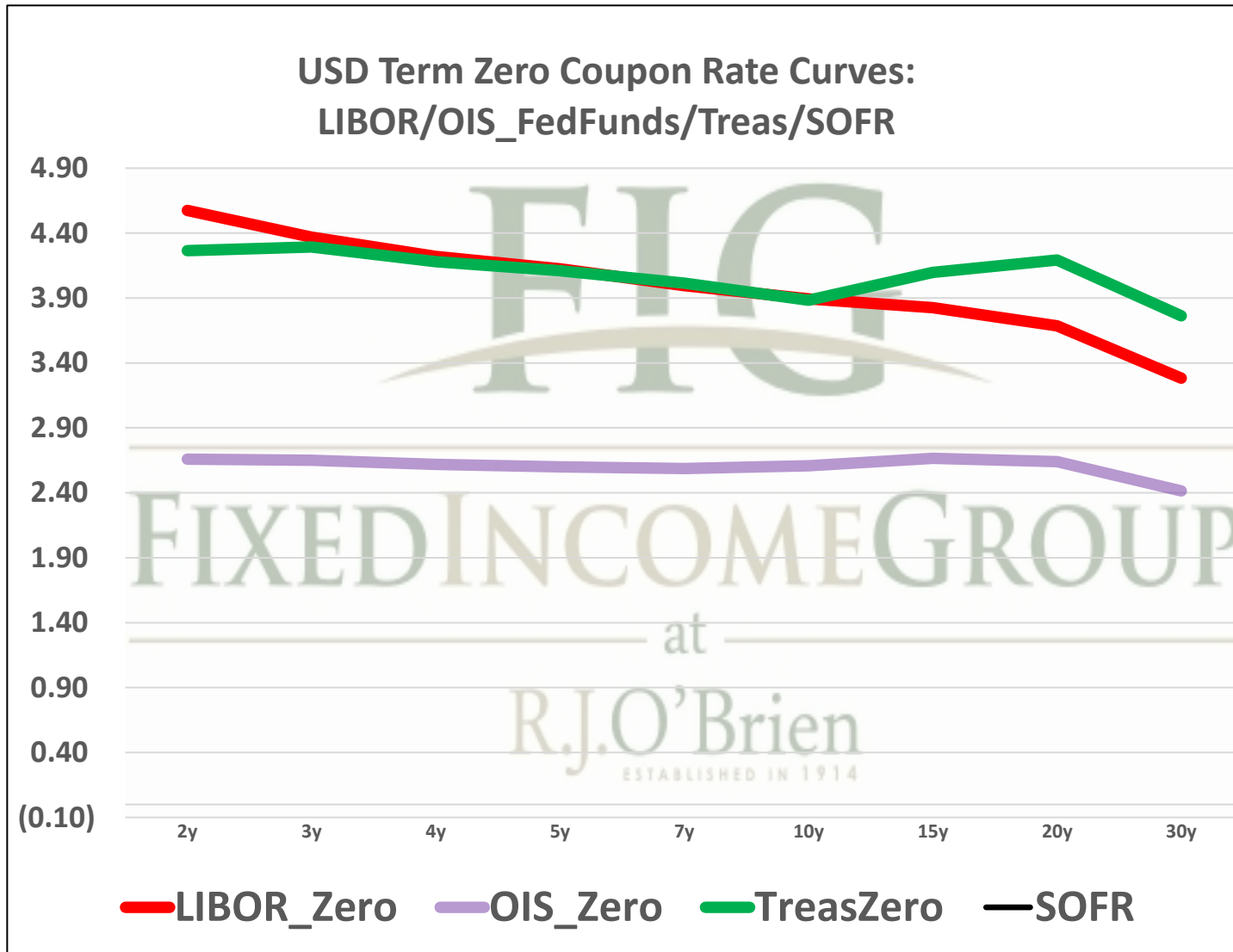
Term SOFR from 1-day Returns							
3.20457%	3.73408%	4.15901%	4.35354%	4.45259%	4.52060%	4.49132%	4.38866%
1.00275949	1.009542636	1.02102611	1.03301436	1.045144332	1.068813614	1.091198744	1.133610434
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022	10/8/2022
11/7/2022	1/7/2023	4/7/2023	7/7/2023	10/7/2023	4/7/2024	10/7/2024	10/7/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.24752%	3.81023%	4.26945%	4.47985%	4.58155%	4.26408%	4.03194%	#VALUE!
1.00216333	1.008881622	1.020638053	1.03301285	1.045504277	1.064233288	1.081280503	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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