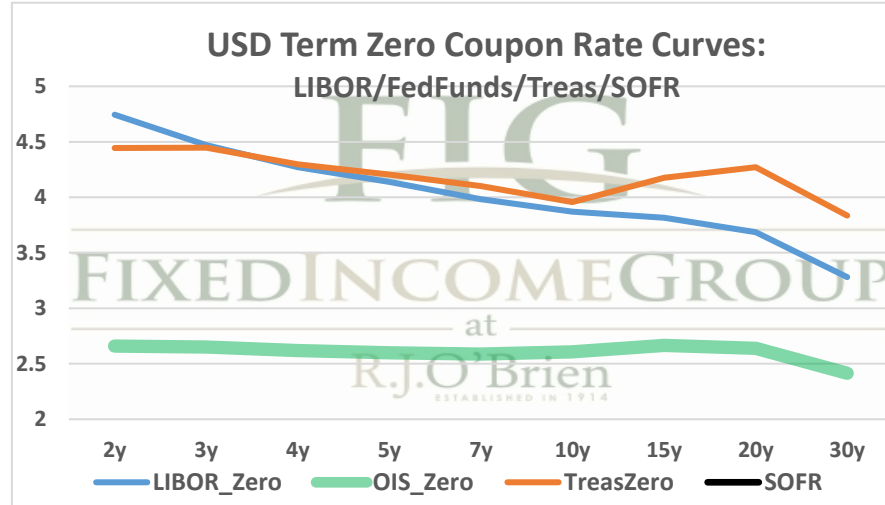
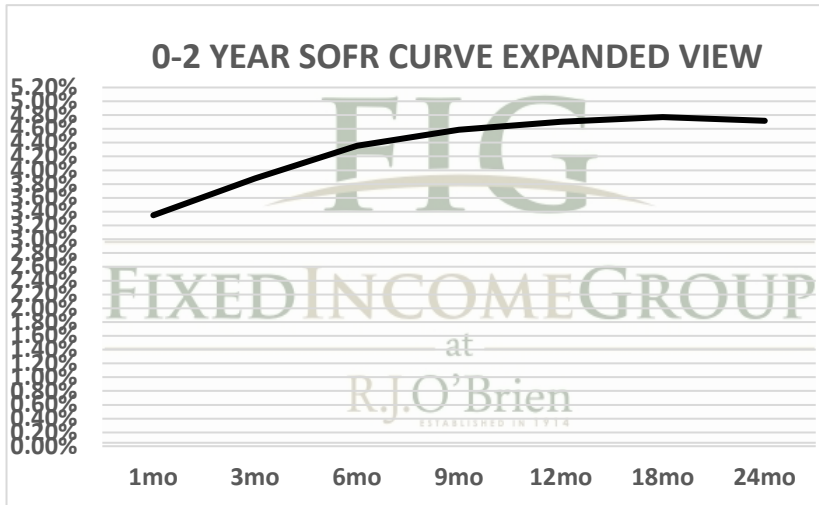


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

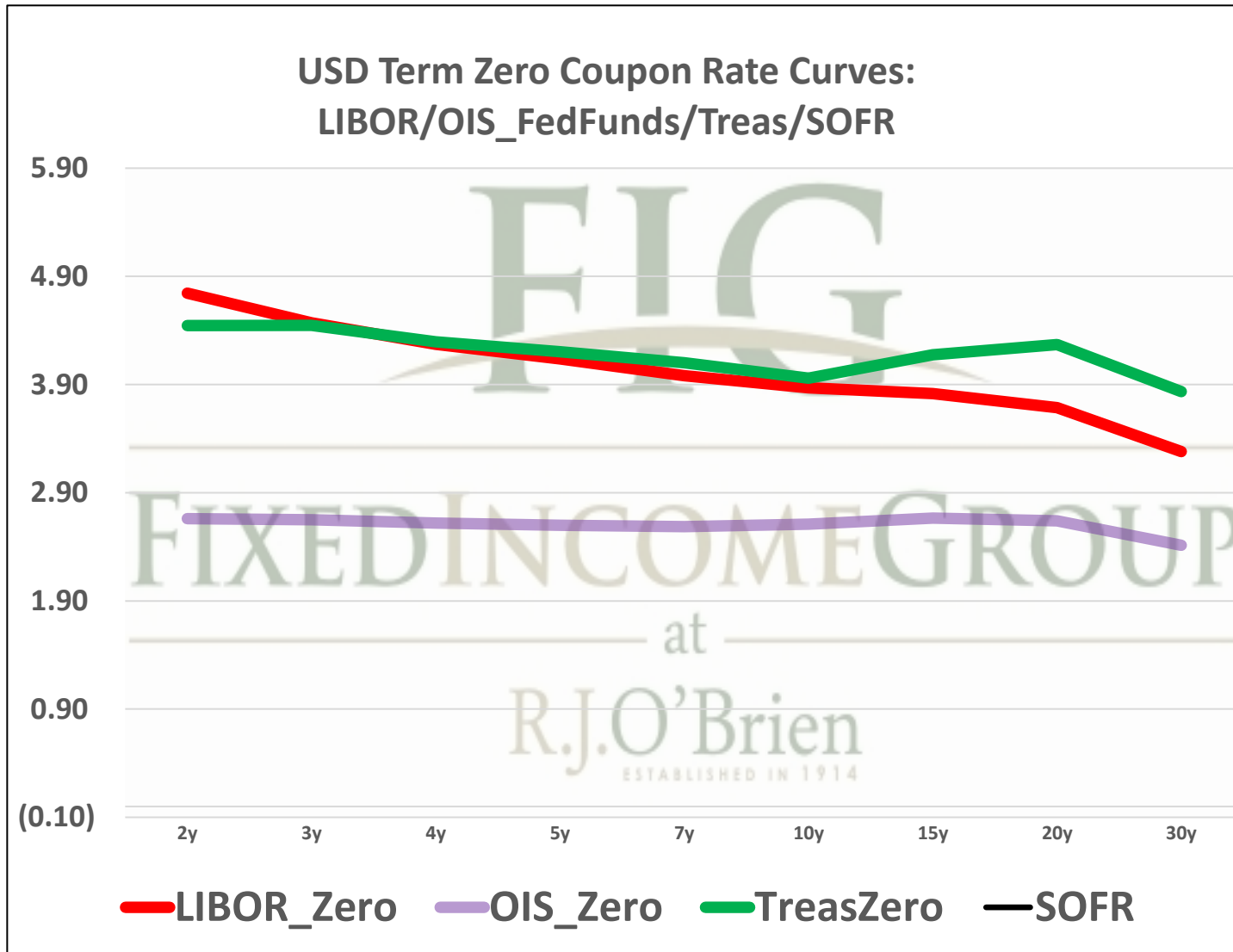
Term SOFR from 1-day Returns							
3.34804%	3.88112%	4.35691%	4.58588%	4.70404%	4.77083%	4.71543%	4.55302%
1.00288303	1.009918417	1.022026604	1.03477623	1.04769371	1.072622688	1.095749326	1.138614276
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/14/2022	10/14/2022	10/14/2022	10/14/2022	10/14/2022	10/14/2022	10/14/2022	10/14/2022
11/13/2022	1/13/2023	4/13/2023	7/13/2023	10/13/2023	4/13/2024	10/13/2024	10/13/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.29626%	3.90562%	4.42550%	4.68054%	4.80154%	4.40224%	4.13782%	#VALUE!
1.00171458	1.00851771	1.020721071	1.03380243	1.047014609	1.065854223	1.082927403	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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