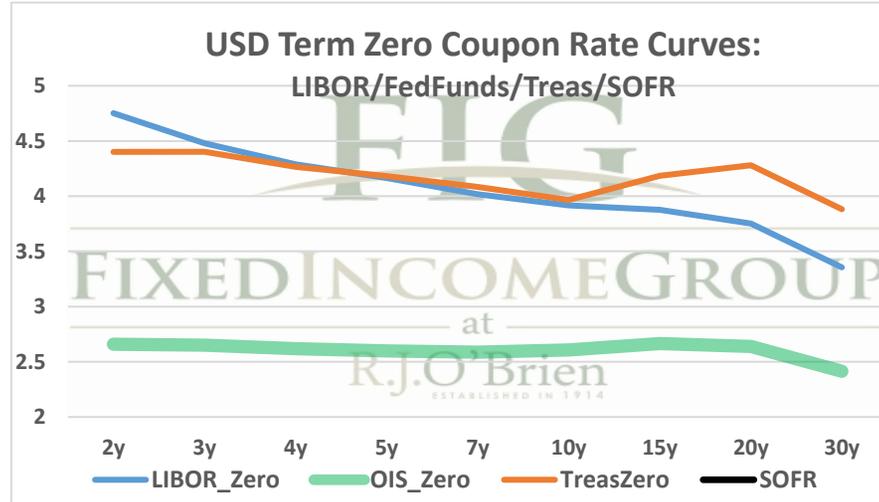


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

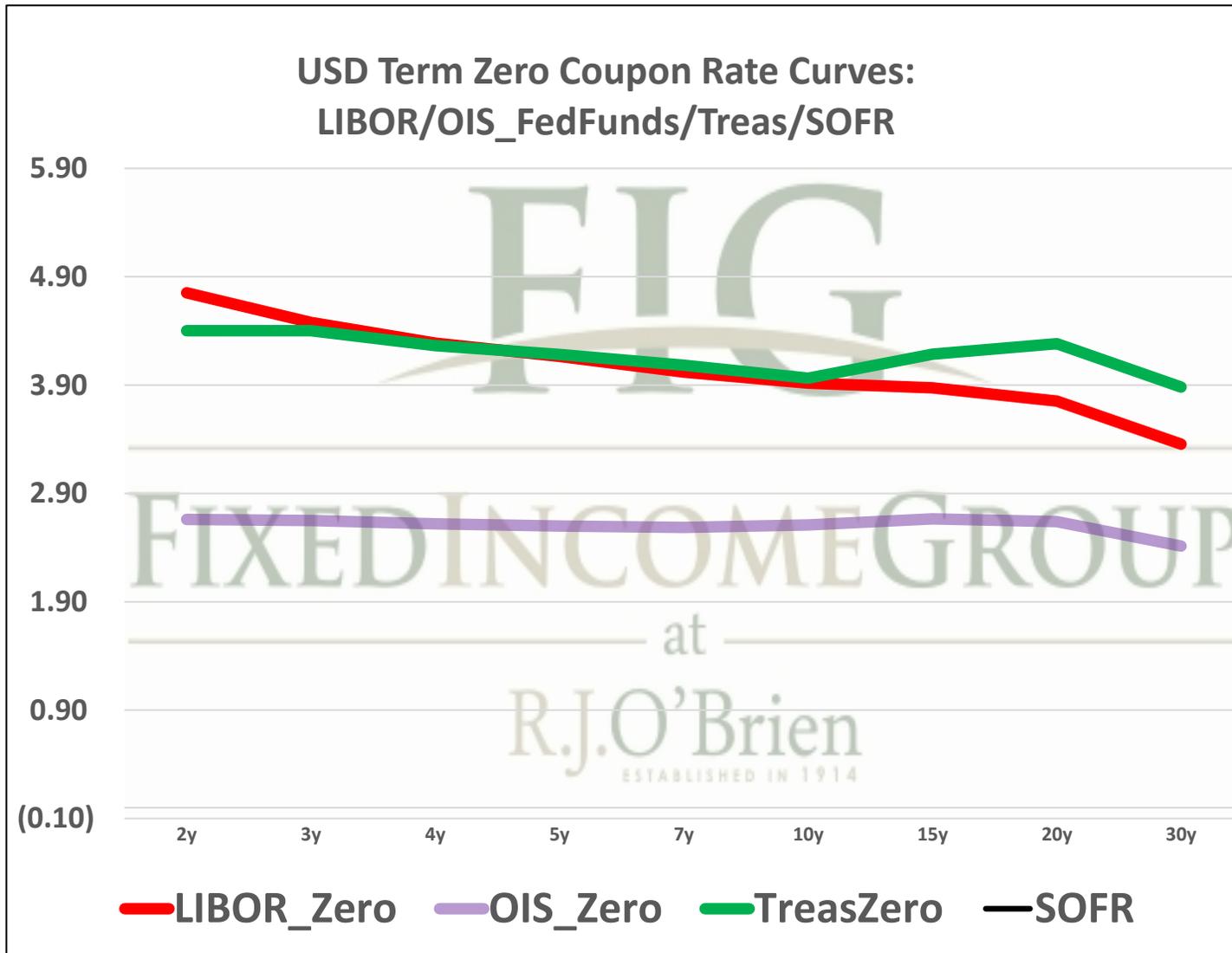
Term SOFR from 1-day Returns							
3.37174%	3.89357%	4.35959%	4.57985%	4.68884%	4.73920%	4.67392%	4.50652%
1.00290344	1.009950227	1.022040135	1.03473051	1.047539606	1.07214108	1.094906489	1.137198477
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/15/2022	10/15/2022	10/15/2022	10/15/2022	10/15/2022	10/15/2022	10/15/2022	10/15/2022
11/14/2022	1/14/2023	4/14/2023	7/14/2023	10/14/2023	4/14/2024	10/14/2024	10/14/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.29597%	3.89961%	4.41991%	4.67345%	4.79042%	4.46633%	4.18663%	#VALUE!
1.00162427	1.008413457	1.020602072	1.03365911	1.046814512	1.066732203	1.083819446	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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