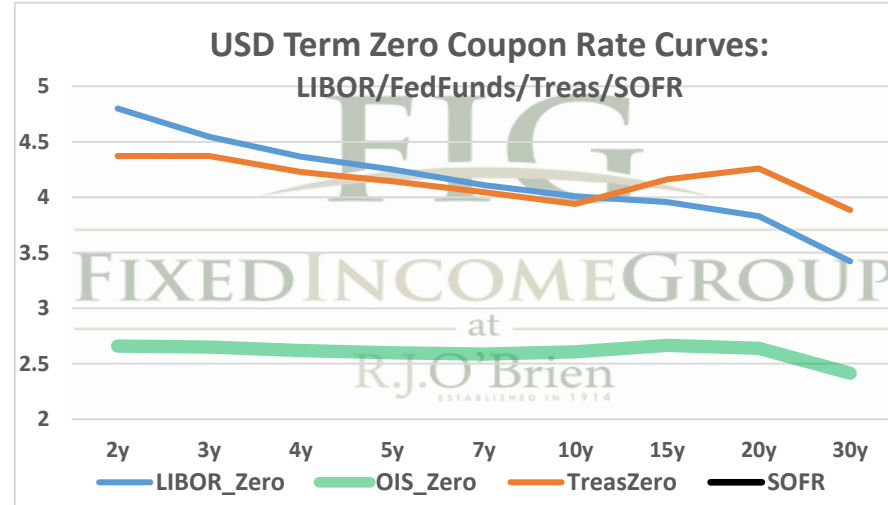
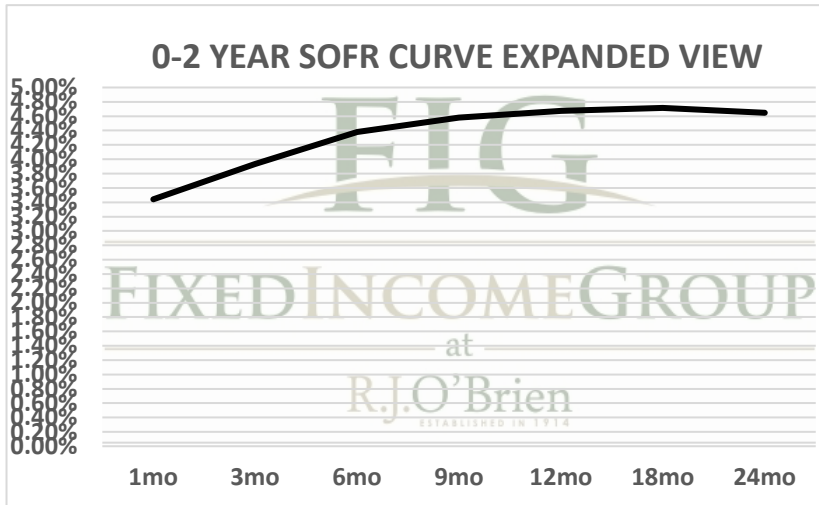


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

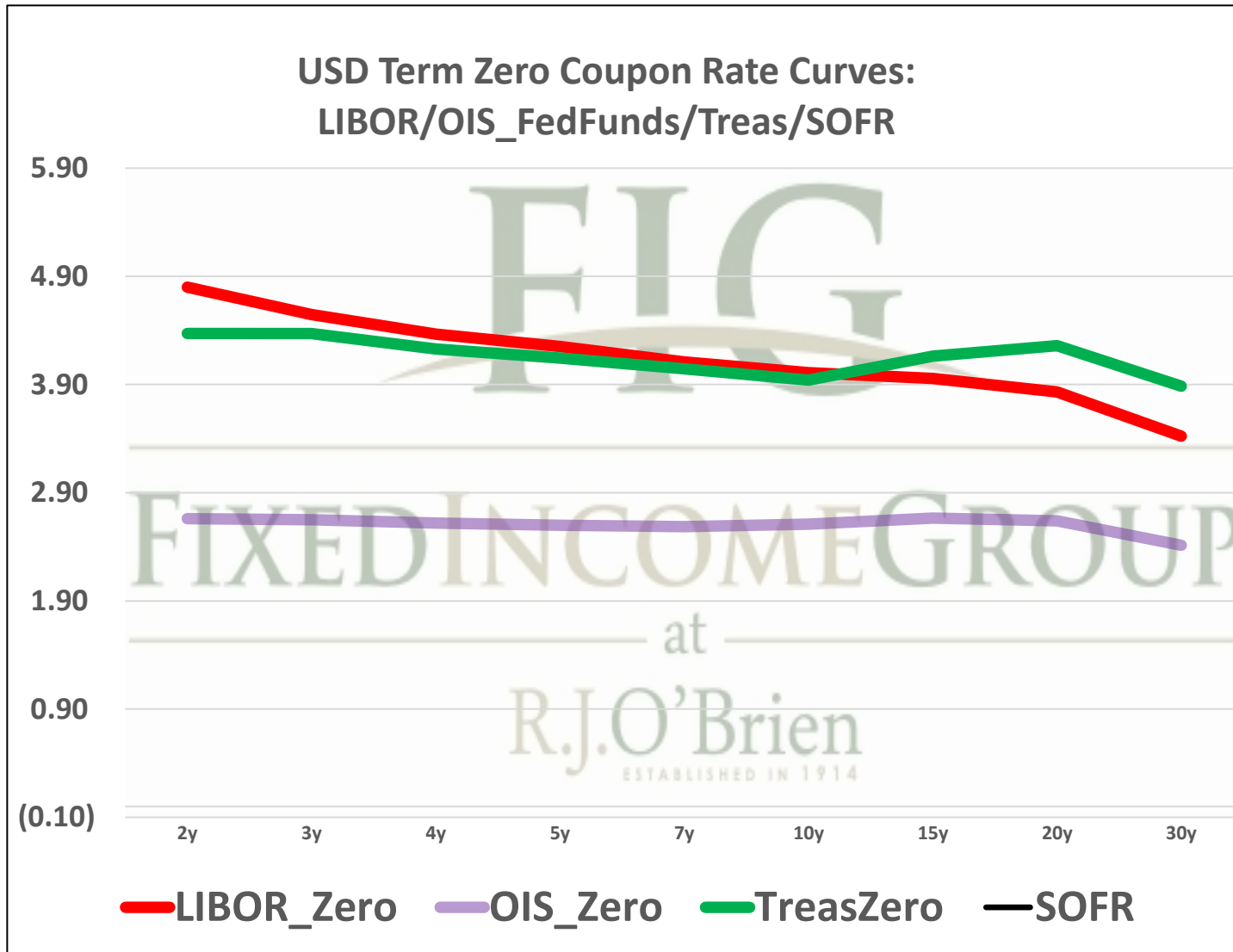
Term SOFR from 1-day Returns							
3.44146%	3.93489%	4.38018%	4.57894%	4.67515%	4.71534%	4.64856%	4.48190%
1.00296348	1.010055832	1.022144245	1.03472362	1.047400849	1.071777919	1.094391623	1.136448972
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022	10/18/2022
11/17/2022	1/17/2023	4/17/2023	7/17/2023	10/17/2023	4/17/2024	10/17/2024	10/17/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.33619%	3.89555%	4.40760%	4.65022%	4.75838%	4.44160%	4.16528%	#VALUE!
1.00153396	1.008315353	1.020455778	1.03340513	1.046413428	1.066260194	1.083339876	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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