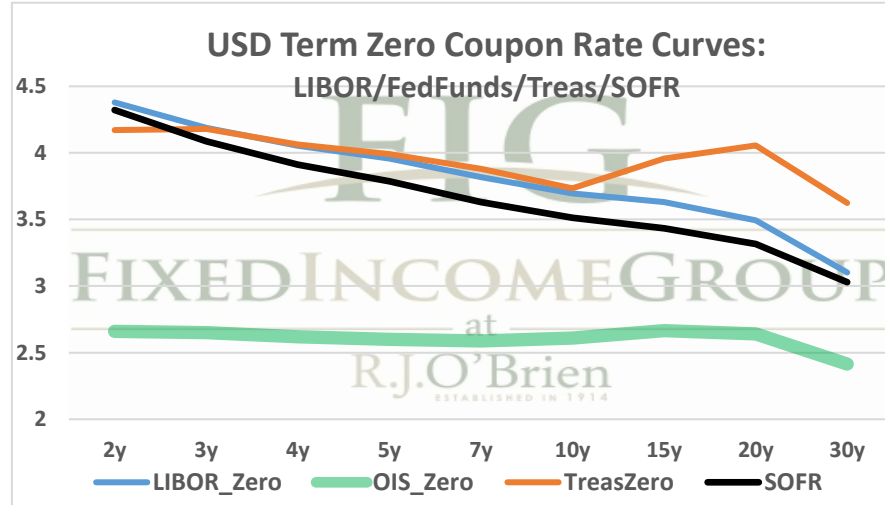
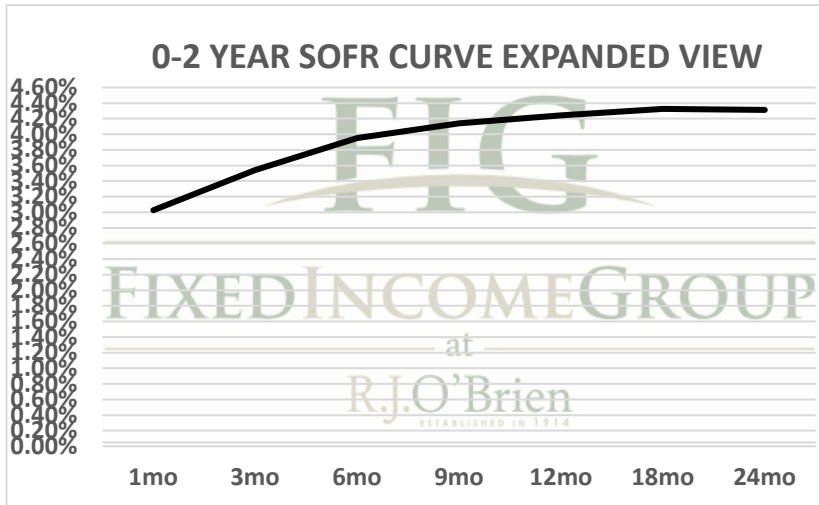


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

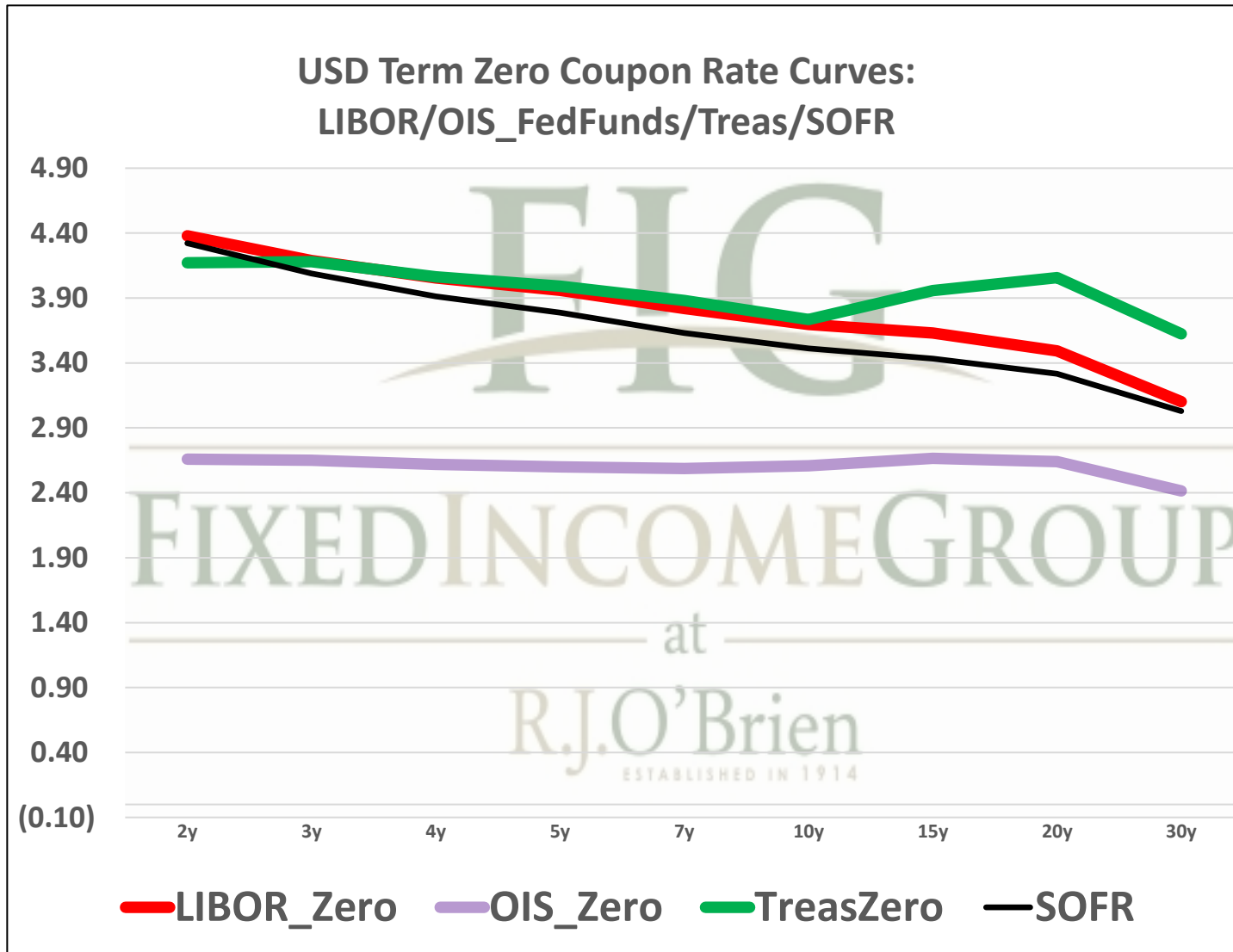
Term SOFR from 1-day Returns							
3.02621%	3.54112%	3.95023%	4.14141%	4.24204%	4.32537%	4.31338%	4.22819%
1.00252184	1.008951173	1.01986089	1.03140566	1.043009544	1.065721624	1.087585618	1.128724812
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/30/2022	9/30/2022	9/30/2022	9/30/2022	9/30/2022	9/30/2022	9/30/2022	9/30/2022
10/29/2022	12/29/2022	3/29/2023	6/29/2023	9/29/2023	3/29/2024	9/29/2024	9/29/2025
30	91	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
3.23977%	3.65362%	4.08600%	4.29024%	4.39283%	4.15610%	3.95517%	#VALUE!
1.00188606	1.008148183	1.019358698	1.03134932	1.043368289	1.062301731	1.079498971	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022	9/23/2022
10/23/2022	12/23/2022	3/23/2023	6/23/2023	9/23/2023	3/23/2024	9/23/2024	9/23/2025
30	91	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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