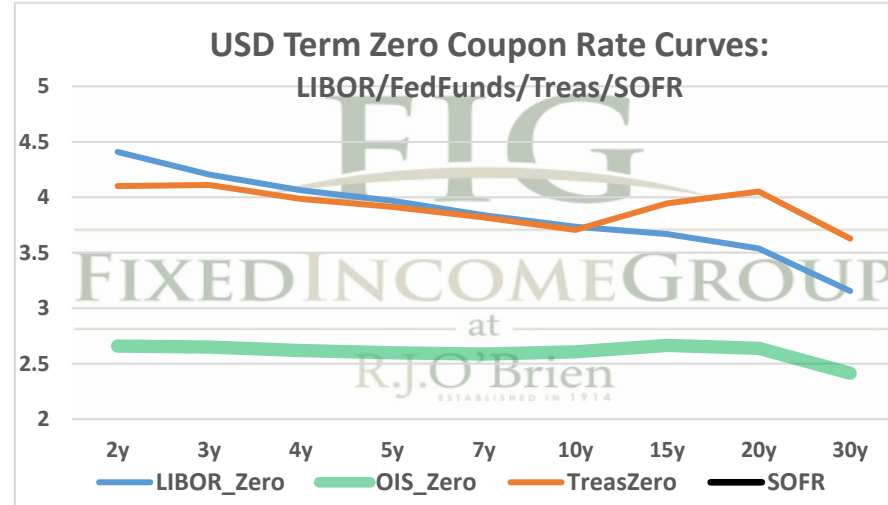
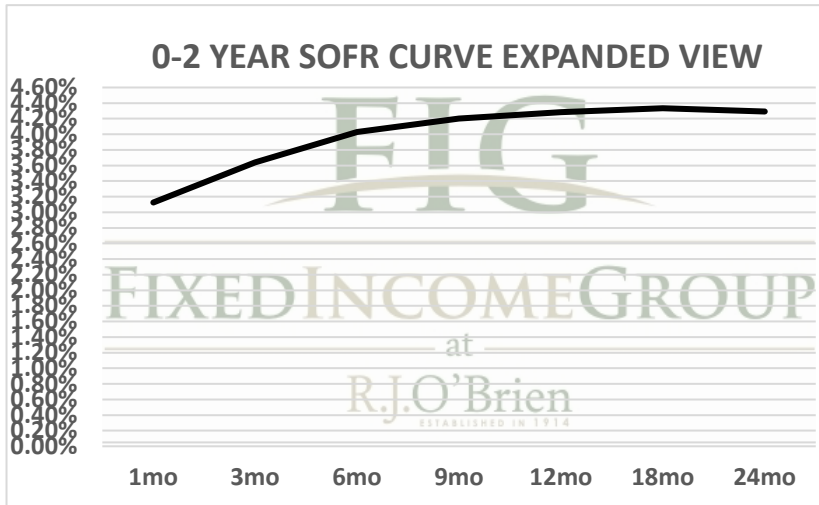


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

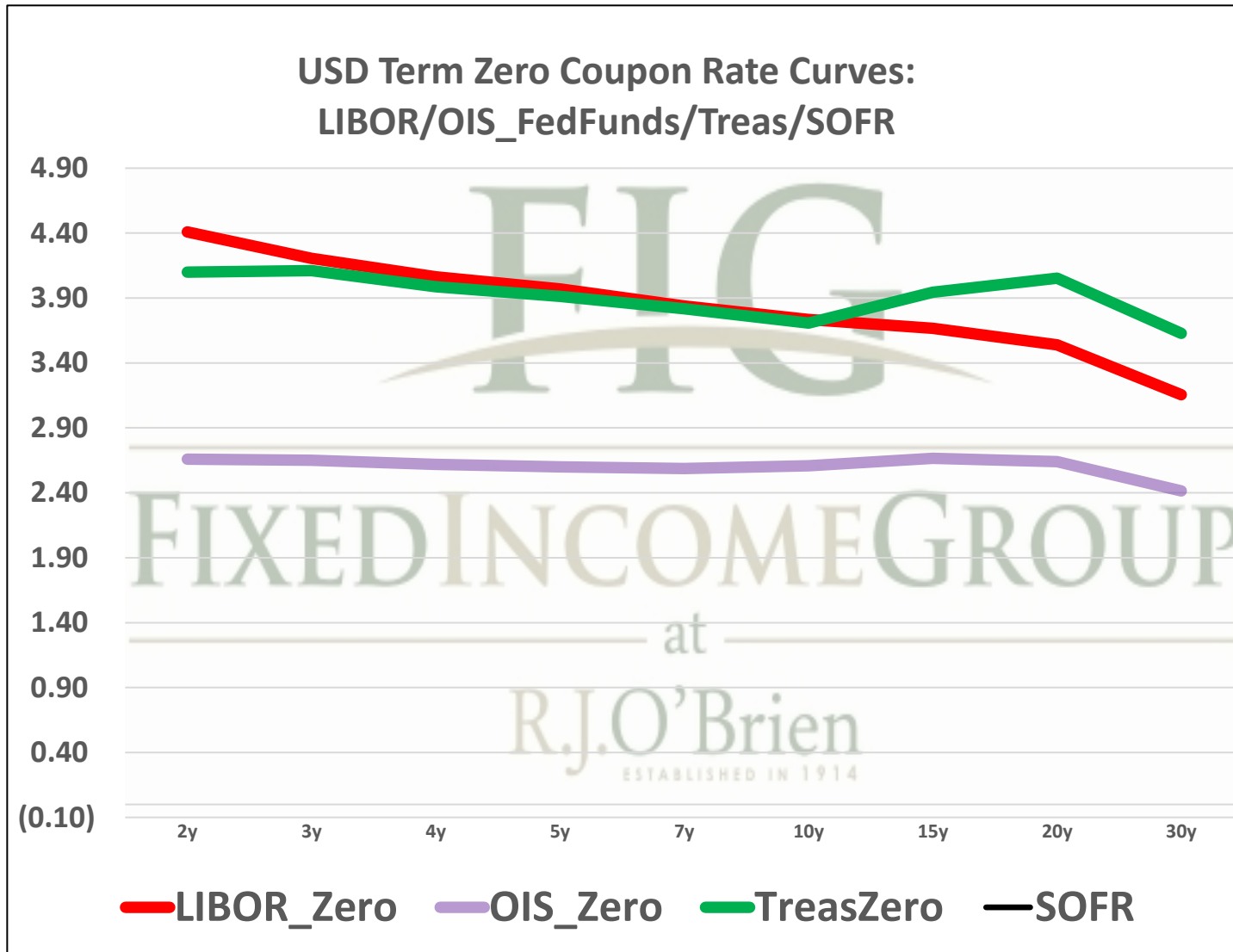
Term SOFR from 1-day Returns							
3.12531%	3.64018%	4.03021%	4.19967%	4.28514%	4.33414%	4.29144%	4.17692%
1.00269124	1.009302672	1.020374969	1.0318475	1.043446567	1.065975202	1.087140121	1.127163956
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/5/2022	10/5/2022	10/5/2022	10/5/2022	10/5/2022	10/5/2022	10/5/2022	10/5/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.24409%	3.70469%	4.12837%	4.31702%	4.40639%	4.15514%	3.95426%	#VALUE!
1.0027028	1.009347672	1.020741006	1.03260633	1.044546586	1.063192078	1.080222615	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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