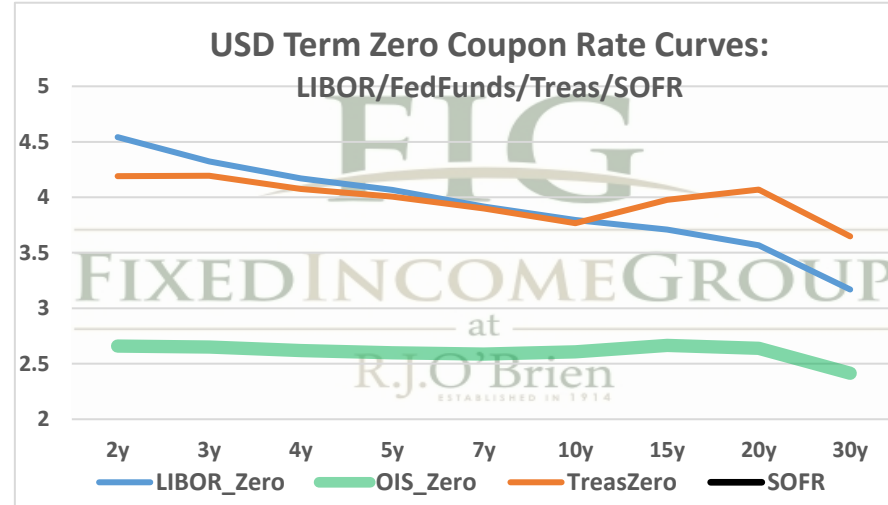
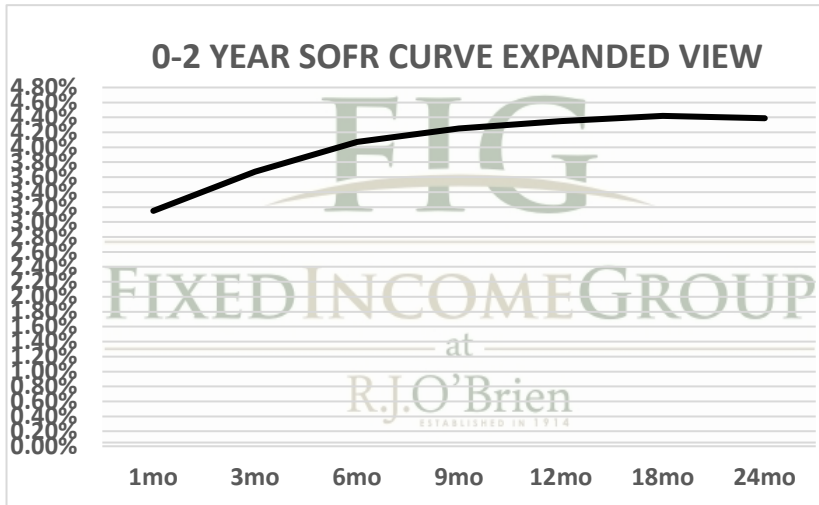


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

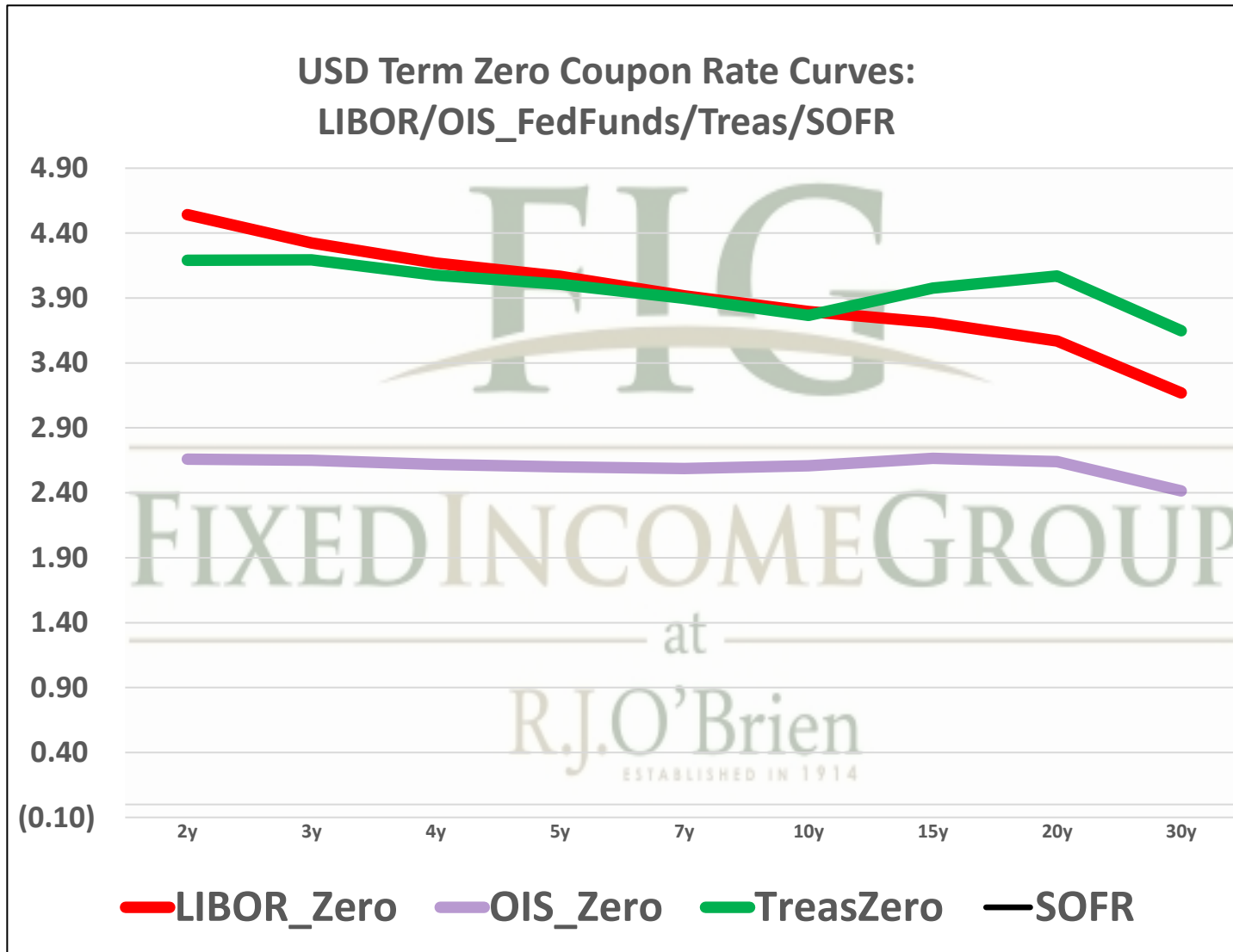
Term SOFR from 1-day Returns							
3.14921%	3.67178%	4.07021%	4.25232%	4.35060%	4.42009%	4.38744%	4.27255%
1.00271182	1.009383441	1.020577173	1.03224674	1.044110257	1.067283629	1.089089502	1.13007548
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/6/2022	10/6/2022	10/6/2022	10/6/2022	10/6/2022	10/6/2022	10/6/2022	10/6/2022
11/5/2022	1/5/2023	4/5/2023	7/5/2023	10/5/2023	4/5/2024	10/5/2024	10/5/2025
31	92	182	273	365	548	731	1096
AMERIBOR 30T Term Curve							
3.24498%	3.74397%	4.16835%	4.37150%	4.47574%	4.20176%	3.98947%	#VALUE!
1.00261347	1.009292735	1.020809452	1.03288285	1.045098107	1.063787454	1.080827528	#VALUE!
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022	10/4/2022
11/4/2022	1/4/2023	4/4/2023	7/4/2023	10/4/2023	4/4/2024	10/4/2024	10/4/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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