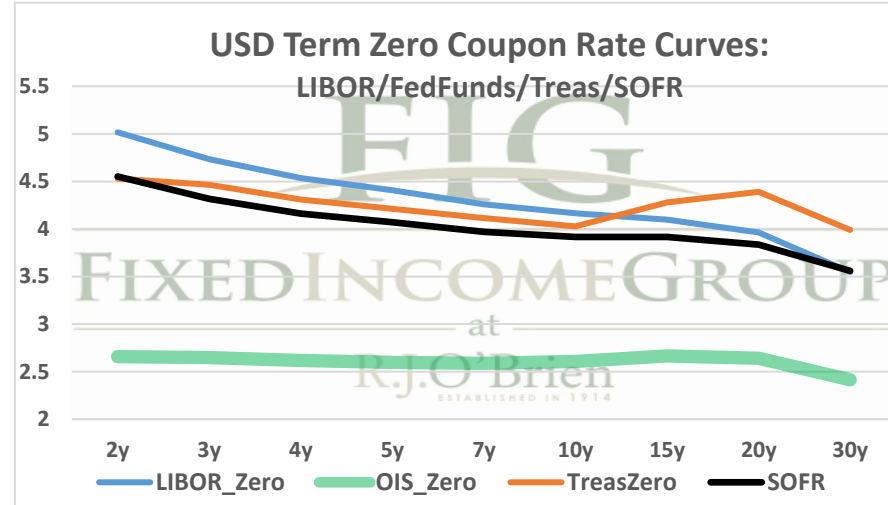
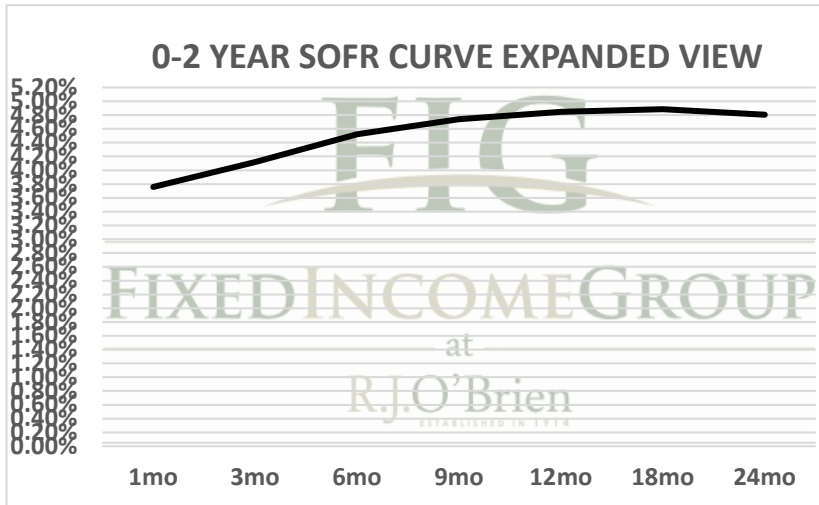


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



\*\* Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

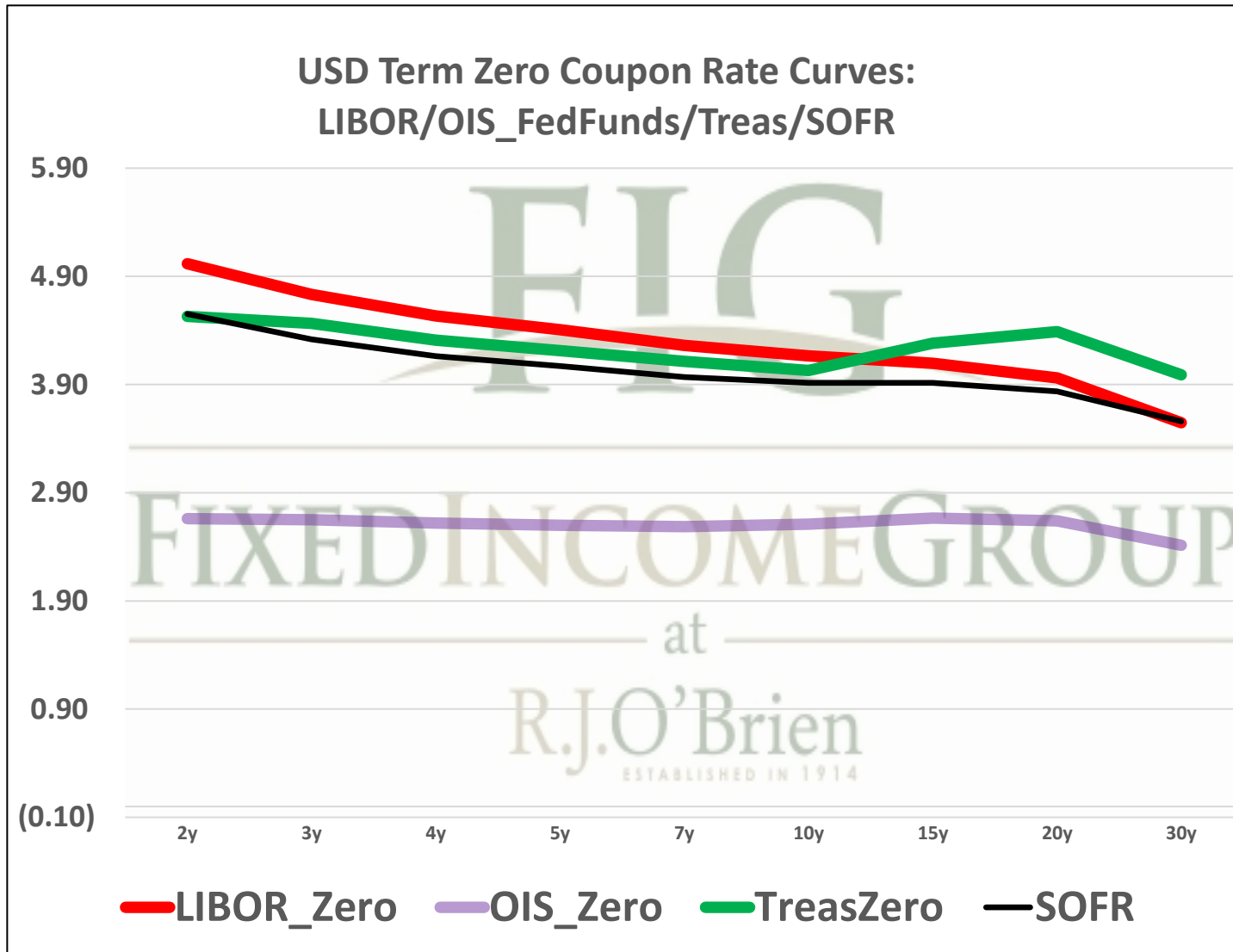
Term SOFR from 1-day Returns							
3.75868%	4.11769%	4.52032%	4.74138%	4.84911%	4.88531%	4.80568%	4.62340%
1.00313223	1.010522993	1.022727177	1.03595543	1.049164603	1.074229616	1.097582079	1.140756922
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/1/2022	11/1/2022	11/1/2022	11/1/2022	11/1/2022	11/1/2022	11/1/2022	11/1/2022
11/30/2022	1/31/2023	4/30/2023	7/31/2023	10/31/2023	4/30/2024	10/31/2024	10/31/2025
30	92	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
3.73402%	4.14530%	4.58612%	4.84371%	4.94822%			
1.00222433	1.00943705	1.021890637	1.03538401	1.048845482			
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
10/24/2022	10/24/2022	10/24/2022	10/24/2022	10/24/2022	10/24/2022	10/24/2022	10/24/2022
11/24/2022	1/24/2023	4/24/2023	7/24/2023	10/24/2023	4/24/2024	10/24/2024	10/24/2025
31	92	182	273	365	548	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I  
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

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