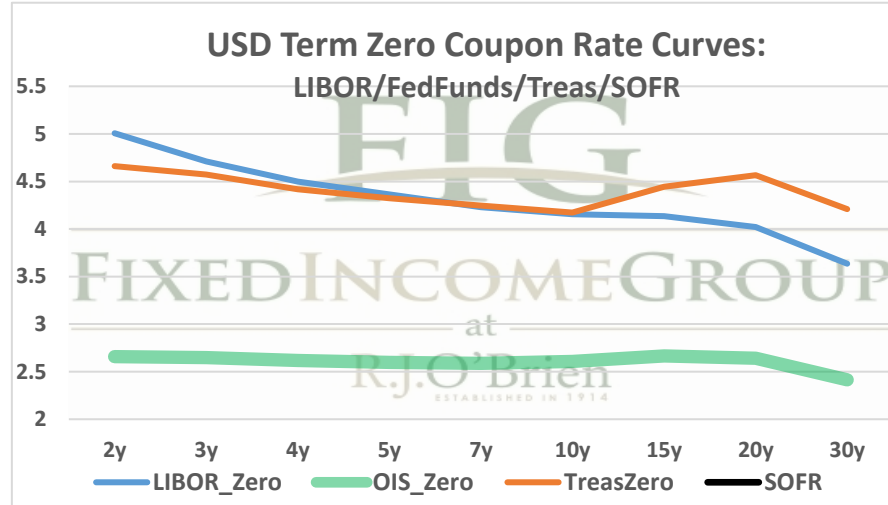
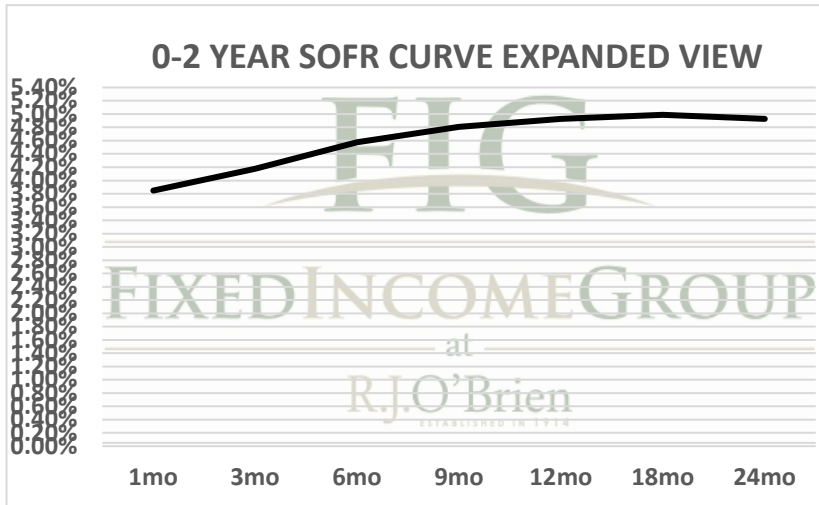


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Making the change from LIBOR to a new reference rate is not an insignificant exercise. It will take planning and changes to processes and systems. Sonia and SOFR appear likely to offer a few options for users: compounded, setting in arrears (currently used in OIS markets) or a term rate setting in advance like LIBOR. You have questions, we have answers.



** Futures indicative prices supplied for analytics purposes only. Rates are not intended as a real-time offer to buy or sell.

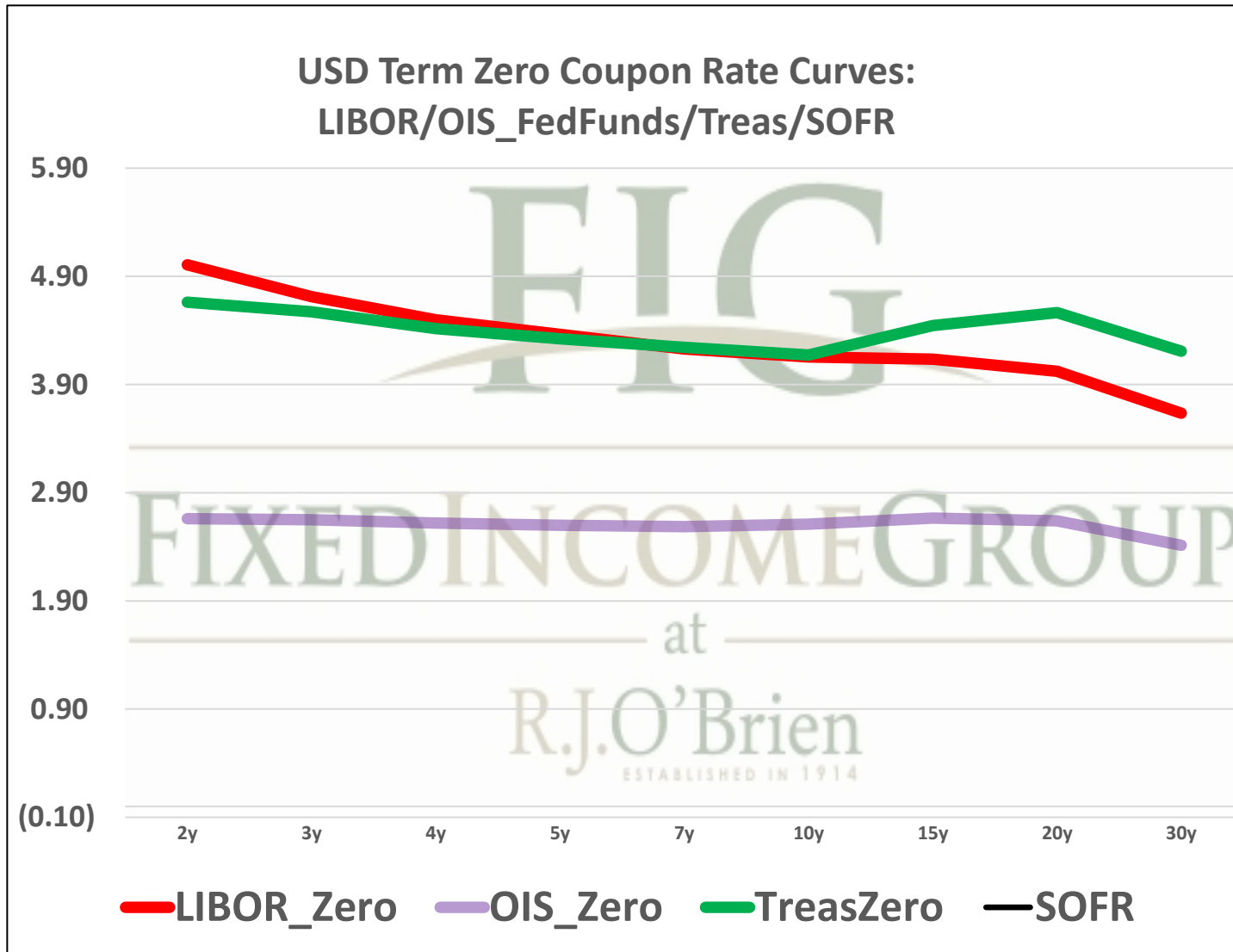
Term SOFR from 1-day Returns							
3.84809%	4.17486%	4.57697%	4.80635%	4.92525%	4.98826%	4.92941%	4.75498%
1.00320674	1.010669088	1.023012	1.03644814	1.049936591	1.075793819	1.100094327	1.144762756
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/5/2022	11/5/2022	11/5/2022	11/5/2022	11/5/2022	11/5/2022	11/5/2022	11/5/2022
12/4/2022	2/4/2023	5/4/2023	8/4/2023	11/4/2023	5/4/2024	11/4/2024	11/4/2025
30	92	181	273	365	547	731	1096
AMERIBOR 30T Term Curve							
3.94059%	4.25151%	4.68187%	4.93665%	4.97172%			
1.00295608	1.010478421	1.02309485	1.03698003	1.050035646			
1mo	3mo	6mo	9mo	12mo	18mo	24mo	36mo
11/4/2022	11/4/2022	11/4/2022	11/4/2022	11/4/2022	11/4/2022	11/4/2022	11/4/2022
12/4/2022	2/4/2023	5/4/2023	8/4/2023	11/4/2023	5/4/2024	11/4/2024	11/4/2025
30	92	181	273	365	547	731	1096

For more information on the Libor replacement, contact: Rocco Chierici: 312-373-5439 SVP the Fixed Income Group at I
Corrine Baynes: 800-367-3349 VP the Fixed Income Group at R.

The risk of loss in trading futures and/or options is substantial, and each investor and/or trader must consider whether this is a suitable investment.

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